

**FALLBROOK PUBLIC UTILITY DISTRICT
BOARD OF DIRECTORS
SPECIAL BOARD MEETING / BUDGET AND FINANCE WORKSHOP**

MINUTES

WEDNESDAY, FEBRUARY 13, 2019
4:30 P.M.

FALLBROOK PUBLIC UTILITY DISTRICT
990 E. MISSION RD., FALLBROOK, CA 92028
PHONE: (760) 728-1125

I. PRELIMINARY FUNCTIONS

CALL TO ORDER / ROLL CALL / ESTABLISH A QUORUM

President McDougal called the Special Meeting / Budget and Finance Workshop of the Board of Directors of the Fallbrook Public Utility District to order at 4:30 p.m. A quorum was established, and attendance was as follows:

Board of Directors

Present: Jennifer DeMeo, Member/Vice-President
Ken Endter, Member
Al Gebhart, Member
Don McDougal, Member/President
Charley Wolk, Member

Absent: None

District Staff

Present: Nicholaus Norvell, General Counsel
Jack Bebee, General Manager
David Shank, Assistant General Manager/Chief Financial Officer
Mary Lou West, Secretary

Also present were others, including, but not limited to: There were no others present.

PLEDGE OF ALLEGIANCE

President McDougal led the Pledge of Allegiance.

APPROVAL OF AGENDA

MOTION: Director Gebhart moved to approve the agenda as presented; Director Wolk seconded. Motion passed; VOTE:

AYES: Directors DeMeo, Endter, Gebhart, McDougal, and Wolk

NOES: None
ABSTAIN: None
ABSENT: None

PUBLIC COMMENT

Members of the public are invited to address the Board of Directors on any item that is within the subject matter jurisdiction of the legislative body. The Board President may limit comments to three (3) minutes.

There were no public comments.

II. BUDGET AND FINANCE WORKSHOP

Assistant General Manager/Chief Financial Officer Shank presented a slide show of the mid-year budget review, the District's account structure, pooled cash, liquidity, reserves, and options for liquidity funding and reserves.

III. ADJOURNMENT OF MEETING

There being no further business to discuss, President McDougal adjourned the Special Meeting of the Board of Directors of the Fallbrook Public Utility District at 6:15 p.m.



President, Board of Directors

ATTEST:



Secretary, Board of Directors