



**FALLBROOK PUBLIC UTILITY DISTRICT
BOARD OF DIRECTORS
REGULAR BOARD MEETING**

AGENDA

**MONDAY, SEPTEMBER 28, 2026
4:00 P.M.**

**FALLBROOK PUBLIC UTILITY DISTRICT
990 E. MISSION RD., FALLBROOK, CA 92028
PHONE: (760) 728-1125**

THIS MEETING WILL BE HELD AT THE ABOVE DATE, TIME, AND LOCATION AND MEMBERS OF THE PUBLIC MAY ATTEND IN PERSON AT THE DISTRICT OFFICE LOCATED AT 990 E. MISSION RD., FALLBROOK, CA 92028. FOR THE CONVENIENCE OF MEMBERS OF THE PUBLIC WHO DO NOT WISH TO ATTEND IN PERSON, FALLBROOK PUBLIC UTILITY DISTRICT PROVIDES A MEANS TO OBSERVE AND PROVIDE PUBLIC COMMENTS AT THE MEETING VIA WEB CONFERENCE USING THE BELOW CALL-IN AND WEBLINK INFORMATION. PLEASE NOTE THAT IN THE EVENT OF TECHNICAL ISSUES THAT DISRUPT THE ABILITY OF MEMBERS OF THE PUBLIC TO VIEW THE MEETING OR PROVIDE PUBLIC COMMENTS THROUGH THE WEB CONFERENCE OPTION, THE MEETING WILL CONTINUE.

Join Zoom Meeting

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MEETING ID: 820 0317 2211

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PUBLIC COMMENTS: Members of the public may submit public comments and comments on agenda items in one of the following ways:

SUBMIT COMMENTS BEFORE THE MEETING:

- By emailing to our Board Secretary at leckert@fpud.com
- By mailing to the District Offices at 990 E. Mission Rd., Fallbrook, CA 92028
- By depositing them in the District's Payment Drop Box located at 990 E. Mission Rd., Fallbrook, CA 92028

All comments submitted before the meeting by whatever means must be received at least 1 hour in advance of the meeting. All comments will be read to the Board during the appropriate portion of the meeting. Please keep any written comments to 3 minutes.

REMOTELY MAKE COMMENTS DURING THE MEETING: The Board President will inquire prior to Board discussion if there are any comments from the public on each item.

- Via Zoom Webinar go to the "Participants List," hover over your name and click on "raise hand." This will notify the moderator that you wish to speak during oral communication or during a specific item on the agenda.
- Via phone, you can raise your hand by pressing *9 to notify the moderator that you wish to speak during the current item.

MAKE IN-PERSON COMMENTS DURING THE MEETING: The Board President will inquire prior to Board discussion if there are any comments from the public on each item, at which time members of the public attending in person may make comments.

THESE PUBLIC COMMENT PROCEDURES SUPERSEDE THE DISTRICT'S STANDARD PUBLIC COMMENT POLICIES AND PROCEDURES TO THE CONTRARY.

If you have a disability and need an accommodation to participate in the meeting, please call the Secretary at (760) 999-2704 for assistance so the necessary arrangements can be made.

I. PRELIMINARY FUNCTIONS

CALL TO ORDER / ROLL CALL / ESTABLISH A QUORUM

PLEDGE OF ALLEGIANCE

ADDITIONS TO AGENDA PER GC § 54954.2(b)

APPROVAL OF AGENDA

PUBLIC COMMENT

Members of the public are invited to address the Board of Directors on any item that is within the subject matter jurisdiction of the legislative body. The Board President may limit comments to three (3) minutes.

II. CONSENT CALENDAR-----(ITEMS A–B)****

All items appearing on the Consent Calendar may be disposed of by a single motion. Items shall be removed from the Consent Calendar if any member of the Board of Directors, or the public, requests removal prior to a vote on a motion to approve the items. Such items shall be considered separately for action by the Board.

A. CONSIDER APPROVAL OF MINUTES

1. August 24, 2026 Regular Meeting

Recommendation: *That the Board approve the minutes of the aforementioned meeting of the Board of Directors of the Fallbrook Public Utility District.*

B. CONSIDER ADVANCED APPROVAL TO ATTEND MEETINGS

Recommendation: *That the Board authorize and approve, in advance, Directors' attendance to the ACWA Region 10 Navigating Uncertainty: Securing Southern California's Water Future on October 14, 2026 in Carlsbad, California.*

III. INFORMATION-----(ITEMS C–E)****

C. KEY PERFORMANCE INDICATORS PRESENTATION

Presented by: Aaron Cook, Engineering Manager
Carl Quiram, Operations Manager

D. FISCAL YEAR 2025-26 YEAR-END BUDGET STATUS REPORT

Presented by: Dave Shank, Assistant General Manager/CFO

E. SDG&E GOLDEN PACIFIC POWERLINK

Presented by: Jack Bebee, General Manager

IV. ACTION / DISCUSSION CALENDAR -----(ITEMS F–J)

- F. CONSIDER APPOINTMENT FOR COMMUNITY BENEFIT PROGRAM COMMITTEE MEMBER

Recommendation: That the Board appoint a candidate to fill the identified vacancy on the Community Benefit Program Committee.

- G. CONSIDER AWARD OF HVAC MAIN OFFICE IMPROVEMENT PROJECT – PHASE B

Recommendation: That the Board award the HVAC Main Office Improvement Project – Phase B to Direct AC in the amount of \$137,448.00.

- H. CONSIDER REQUEST FOR TEMPORARY SEWER SERVICE AGREEMENT FOR APN 105-075-65

Recommendation: That the Board authorize a Temporary Sewer Service Agreement between the Fallbrook Public Utility District and Floate Family Trust.

- I. CONSIDER RATTLESNAKE TANK SITE IMPROVEMENTS PROJECT CHANGE ORDER

Recommendation: That the Board approve the pending change order request for work performed by NMN Construction for the Rattlesnake Tank Site Improvements Project, in the amount of \$48,735.91.

- J. CONSIDER RESOLUTION ADOPTING AN AMENDED CONFLICT OF INTEREST CODE PURSUANT TO THE POLITICAL REFORM ACT OF 1974

Recommendation: That the Board adopt Resolution No. 5111 adopting the amended Conflict of Interest Code pursuant to the Political Reform Act of 1974.

V. ORAL/WRITTEN REPORTS -----(ITEMS 1–7)

1. General Counsel
2. General Manager
 - a. MWD/EMWD Update
 - b. Engineering and Operations Report
 - c. Federal Funding Update
3. Assistant General Manager/Chief Financial Officer
 - a. Financial Summary Report

- b. Treasurer's Report
- c. Budget Status Report
- d. Warrant List
- 4. Public Information Officer
- 5. Notice of Approval of Per Diem for Meetings Attended
- 6. Director Comments/Reports on Meetings Attended
- 7. Miscellaneous

VI. ADJOURNMENT OF MEETING

* * * * *

DECLARATION OF POSTING

I, Lauren Eckert, Executive Assistant/Board Secretary of the Fallbrook Public Utility District, do hereby declare that I posted a copy of the foregoing agenda in the glass case at the entrance of the District Office located at 990 East Mission Road, Fallbrook, California, at least 72 hours prior to the meeting in accordance with Government Code § 54954.2(a).

I, Lauren Eckert, further declare under penalty of perjury and under the laws of the State of California that the foregoing is true and correct.

September 23, 2026
Dated / Fallbrook, CA

/s/ Lauren Eckert
Executive Assistant / Board Secretary

MEMO

TO: Board of Directors
FROM: Lauren Eckert, Executive Assistant/Board Secretary
DATE: September 28, 2026
SUBJECT: Approval of Minutes

Recommended Action

That the Board approve the minutes of the following meeting of the Board of Directors of the Fallbrook Public Utility District:

1. August 24, 2026 Regular Board Meeting



**FALLBROOK PUBLIC UTILITY DISTRICT
BOARD OF DIRECTORS
REGULAR BOARD MEETING**

MINUTES

**MONDAY, AUGUST 24, 2026
4:00 P.M.**

**FALLBROOK PUBLIC UTILITY DISTRICT
990 E. MISSION RD., FALLBROOK, CA 92028
PHONE: (760) 728-1125**

I. PRELIMINARY FUNCTIONS

CALL TO ORDER / ROLL CALL / ESTABLISH A QUORUM

President Endter called the August Regular Meeting of the Board of Directors of the Fallbrook Public Utility District to order at 4:00 p.m.

A quorum was established, and attendance was as follows:

Board of Directors

Present: Ken Endter, Member/President
Dave Baxter, Member/Vice President
Jennifer DeMeo, Member
Charley Wolk, Member

Absent: Don McDougal, Member

General Counsel/District Staff

Present: Jack Bebee, General Manager
Dave Shank, Assistant General Manager/CFO
Paula de Sousa, General Counsel
Jodi Brown, Management Analyst
Devin Casteel, Water Operations Manager
Isabel Casteran, Safety & Risk Officer
Amoreena Charles, High School Intern
Aaron Cook, Engineering Manager
Mick Cothran, Engineering Technician II
Zion Cowan, High School Intern
Noelle Denke, Public Information Officer
Robert Mahr, Maintenance Technician II
Steve Stone, Field Services Manager
Steve Wuerth, Maintenance & Electrical Manager
Lauren Eckert, Executive Assistant/Board Secretary

Also present were others, including, but not limited to: Mark Mervich and Michael Miller

PLEDGE OF ALLEGIANCE

President Endter led the Pledge of Allegiance.

ADDITIONS TO AGENDA PER GC § 54954.2(b)

APPROVAL OF AGENDA

MOTION: Director Wolk moved to approve the agenda, as presented; Director Baxter seconded. Motion carried; VOTE:

AYES: Directors Baxter, DeMeo, Endter, and Wolk

NOES: None

ABSTAIN: None

ABSENT: Director McDougal

PUBLIC COMMENT

Members of the public are invited to address the Board of Directors on any item that is within the subject matter jurisdiction of the legislative body. The Board President may limit comments to three (3) minutes.

There were no public comments on non-agenda items.

There were no public comments on agenda items A through C.

A. EMPLOYEE OF THE QUARTER FOR AUGUST 2026 1. Hugo Santillan

The Board recognized Hugo Santillan as the Employee of the Quarter for August 2026.

B. YEARS OF SERVICE 1. Isabel Casteran – 5 years

The Board recognized Isabel Casteran for her five years of service to the District.

C. NEW EMPLOYEE ANNOUNCEMENT 1. Robert Mahr, Maintenance Technician II

The Board welcomed Robert Mahr as the new Maintenance Technician II.

II. CONSENT CALENDAR------(ITEMS D–G)

All items appearing on the Consent Calendar may be disposed of by a single motion. Items shall be removed from the Consent Calendar if any member of the Board of Directors, or the public, requests removal prior to a vote on a motion to approve the items. Such items shall be considered separately for action by the Board.

D. CONSIDER APPROVAL OF MINUTES

1. July 27, 2026 Regular Meeting

Recommendation: *The Board approve the minutes of the aforementioned meeting of the Board of Directors of the Fallbrook Public Utility District.*

E. COMMUNITY BENEFIT WATER USERS FY 2025-26 ANNUAL REPORT

Recommendation: *This item is for information purposes, no action is required.*

F. ANNUAL STATUS REPORT OF PARCELS WITH DEFERRED WATER AVAILABILITY / STANDBY CHARGES

Recommendation: *This item is for information only; no action is required of the Board.*

G. CONSIDER UPDATED 2026-2027 SALARY SCHEDULE

Recommendation: *That the amended 2026 – 2027 Salary Schedule be approved.*

There were no public comments on Consent Calendar items.

MOTION: Director Baxter moved to approve the Consent Calendar, as presented; Director DeMeo seconded. Motion carried; VOTE:

AYES: Directors Baxter, DeMeo, Endter, and Wolk

NOES: None

ABSTAIN: None

ABSENT: Director McDougal

III. **INFORMATION** ----- (ITEMS H-I)

H. HIGH SCHOOL INTERNS PRESENTATION

Presented by: *Amoreena Charles, High School Intern
Zion Cowan, High School Intern*

There were no public comments on agenda item H.

Amoreena Charles and Zion Cowan presented slideshows on their experiences as interns as part of the High School Internship program.

I. AUGUST 5TH PIPELINE WORK – PLANNED SHUTDOWN AND EXTENDED OUTAGE

Presented by: Mick Cothran, Engineering Technician II

There were no public comments on agenda item I.

Engineering Technician Cothran presented a slideshow on the August 5 pipeline work for the planned shutdown and subsequent extended outage. He commended District field staff on their efforts during this extended shutdown.

General Manager Bebee noted the contractor provided a timeline of 7:00 a.m. until 7:00 p.m. for their shutdown. He also commended our District staff and their level of capability and capacity to be able to relieve the contractor and finish this job.

President Endter commended the staff involved in this project, on behalf of the Board.

Director Wolk asked if this contractor was on our prequalified contractor list. General Manager Bebee noted they were, and that the District is working through how to deal with that going forward.

Director DeMeo asked whether the District received complaints from customers regarding the outage. General Manager Bebee reported that the District did receive complaints and that he and Public Information Officer Denke sent an apology letter to the affected customers.

IV. **ACTION / DISCUSSION CALENDAR** -----(ITEMS J–L)

J. CONSIDER PROCUREMENT OF TWO SOLAR MIXERS FOR RED MOUNTAIN RESERVOIR

Recommendation: That the Board approve the purchase of two IXOM Solar Mixers from IXOM at a cost of \$144,836.

There were no public comments on agenda item J.

General Manager Bebee provided an overview of this item, reporting this went through the Engineering & Operations Committee. This would improve water quality in Red Mountain Reservoir.

Director Baxter confirmed these were in addition to the current mixers we already have.

MOTION: Director Baxter moved to approve the purchase of two IXOM Solar Mixers from IXOM at a cost of \$144,836; Director DeMeo seconded. Motion carried; VOTE:

AYES: Directors Baxter, DeMeo, Endter, and Wolk

NOES: None

ABSTAIN: None

ABSENT: Director McDougal

K. CONSIDER CAMP PENDLETON OPERATIONAL SUPPORT SERVICES PERFORMANCE BONUS

Recommendation: That the Board approves a one-time performance bonus in the amount of \$4,500 each for the Safety and Risk Officer, Wastewater Operations Manager, and Maintenance and Electrical Manager in recognition of their exceptional and ongoing work associated with the District's partnership with Camp Pendleton.

There were no public comments on agenda item K.

General Manager Bebee reported that there were more challenges than anticipated in taking on the Camp Pendleton wastewater operations. He recognized the level of additional work the Safety and Risk Officer, Wastewater Operations Manager, and Maintenance and Electrical Manager took on when it came to these operations.

The Board commended these staff members for their contributions as well.

MOTION: Director Wolk moved to approve a one-time performance bonus in the amount of \$4,500 each for the Safety and Risk Officer, Wastewater Operations Manager, and Maintenance and Electrical Manager in recognition of their exceptional and ongoing work associated with the District's partnership with Camp Pendleton; Director DeMeo seconded. Motion carried; VOTE:

AYES: Directors Baxter, DeMeo, Endter, and Wolk

NOES: None

ABSTAIN: None

ABSENT: Director McDougal

L. CONSIDER PURCHASE OF ONE NEW 7 YARD DUMP TRUCK FROM VELOCITY TRUCK CENTERS

Recommendation: That the Board authorize staff to purchase one 7 Yard Dump Truck from Velocity Truck Centers in the amount of \$176,391.88.

There were no public comments on agenda item L.

General Manager Bebee provided an overview of this item, reporting it went through the Engineering & Operations Committee and was a scheduled heavy equipment replacement purchase.

MOTION: Director Baxter moved to authorize staff to purchase one 7 yard dump truck from Velocity Truck Centers in the amount of \$176,391.88; Director Wolk seconded. Motion carried; VOTE:

AYES: Directors Baxter, DeMeo, Endter, and Wolk

NOES: None

ABSTAIN: None

ABSENT: Director McDougal

V. ORAL/WRITTEN REPORTS----- (ITEMS 1-7)

1. General Counsel
2. General Manager
 - a. MWD/EMWD Update
 - b. Engineering and Operations Report
 - c. Federal Funding Update
 - General Manager Bebee provided an overview of the written reports included in the packet.
 - General Manager Bebee noted that EMWD represents FPUD very well to MWD.
3. Assistant General Manager/Chief Financial Officer
 - a. Financial Summary Report
 - b. Treasurer's Report
 - c. Budget Status Report
 - d. Warrant List
 - e. Annual Disclosure of Reimbursements Over \$100
 - f. Fiscal Year 2025-2026 District Memberships and Dues
 - CFO/AGM Shank provided an overview of the written reports included in the packet.
4. Public Information Officer
5. Notice of Approval of Per Diem for Meetings Attended
 - Notification of approval for Directors' attendance at the Fallbrook Regional Health District ribbon cutting pre-event interview on July 28, 2026.
6. Director Comments/Reports on Meetings Attended

- Director DeMeo reported on her attendance at the CSDA quarterly meeting.
- Director Baxter reported on his attendance at two events related to Community Benefit Program funded projects.

7. Miscellaneous

VI. ADJOURNMENT OF MEETING

There being no further business to discuss, the August Regular Meeting of the Board of Directors of the Fallbrook Public Utility District was adjourned at 4:41 p.m.

President, Board of Directors

ATTEST:

Secretary, Board of Directors

M E M O

TO: Board of Directors
FROM: Lauren Eckert, Executive Assistant/Board Secretary
DATE: September 28, 2026
SUBJECT: Consider Advanced Approval to Attend Meetings

Purpose

To authorize Directors' attendance, travel, and expenses to events requiring approval by the Board of Directors in advance.

Summary

Article 2 of the Administrative Code prescribes that compensation for attendance and reimbursement for expenses at occasions, events, or meetings related to District business, other than those listed in section 2.12, shall be determined by the Board of Directors, in advance, on a case-by-case basis.

The request is for advance approval to attend the following event:

1. ACWA Region 10 Navigating Uncertainty: Securing Southern California's Water Future on October 14, 2026 in Carlsbad, California.

Recommended Action

That the Board authorize and approve, in advance, Directors' attendance to the ACWA Region 10 Navigating Uncertainty: Securing Southern California's Water Future on October 14, 2026 in Carlsbad, California.



ACWA Region 10 Presents

Navigating Uncertainty: Securing Southern California's Water Future

Event: Wednesday, October 14, 2026
Check In & Networking: 8:00 - 9:00 a.m.
Program: 9:00 a.m. - 12:10 p.m.
Networking Lunch: 12:10 - 1:10 p.m.
Optional Plant Tour: 2:00 - 4:00 p.m.
Location: Carlsbad, CA

Join ACWA Region 10 for a timely program examining the Colorado River and the innovative partnerships, exchanges, and regional strategies helping Southern California water agencies strengthen reliability in an era of uncertainty.

The morning program will feature a keynote on the Colorado River, an **interstate panel** focused on negotiations and water exchanges across the Basin, and an **intrastate panel** exploring opportunities to maximize regional supplies through exchanges, reuse, and existing infrastructure. Agenda is coming soon.

SPECIAL OPTIONAL TOUR: Claude "Bud" Lewis Carlsbad Desalination Plant

Extend your Region 10 experience by joining the optional tour following the program for an **additional \$50 tour registration. Bus transportation is included.** Space is limited and reservations will be confirmed on a first-come, first-served basis. Once capacity is reached, a waitlist will be available.

WHY ATTEND?

- Get the latest perspective on Colorado River conditions, seven-state negotiations, and what may come next.
- Explore intrastate opportunities to maximize supplies through regional exchanges, reuse projects, and existing conveyance infrastructure.
- Connect with ACWA members, water agency leaders, directors, and regional partners from across Southern California.

Register Here



THANK YOU SPONSORS

QUESTIONS: Contact Senior Regional Affairs Representative Michael Cervantes at michaelc@acwa.com

This event is presented by the 2026-'27 ACWA Region 10 Board

Chair: George Murdoch, East Orange County WD • **Vice Chair:** Dana Frieauf, Santa Fe ID

Board Members:

Alexandra Berenter, City of San Diego; Marice H. DePasquale, Mesa Water District; Scott Maloni, Olivenhain Municipal Water District; Jose Martinez, Otay Water District; Deborah Neev, Laguna Beach County Water District

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M E M O

TO: Board of Directors
FROM: Engineering and Operations Committee
DATE: September 28, 2026
SUBJECT: Key Performance Indicators

Purpose

To provide information to the Board on the Key Performance Indicators (KPIs) that have been developed for Engineering and Operations.

Summary

The primary purpose for developing and tracking KPIs is to provide a performance measurement system that gives management the ability to analyze data, make better decisions, and improve the organization. District KPIs are largely focused on Capital Improvement Projects (CIP), Preventative Maintenance (PM), leak response, and regulatory compliance.

Recommended Action

This is an information item. No action needed.

M E M O

TO: Board of Directors
FROM: David Shank, Assistant General Manager/CFO
DATE: September 28, 2026
SUBJECT: Fiscal Year 2025-2026 Year-end Budget Status Report

Purpose

Provide a summary of the District's Fiscal Year 2025-2026 financial results to the Board.

Summary

The BSR shows the District's financial performance compared to the Adopted Budget Year-to-Date and the adopted annual budgeted amount.

The District's annual water sales were under the budgeted "average" annual water sales estimate by 7.5%. While sales were trending above average during the Winter, they were offset by late Spring demands which were lower than average. Recycled water sales followed a pattern similar to water sales with Winter water sales higher than average but Spring water sales inline with the average.

Total revenues were 1.6% above the Adopted Budget due to higher than budgeted Non-Operating Revenues. Non-Operating Revenues were above budget due to the "PFAS settlement payments of \$1.5 million. Other significant Non-Operating Revenues include capacity charges related to development projects, the sale of District land and the outperformance of the District's investment portfolio. Operating revenues were 3.5% under budgeted levels.

The District's expenditures overall were 12.5% under the Adopted Budget largely due to the lower-than-expected Purchased Water Expenses. Water Services expenditures were over budget due to the higher than budgeted levels of water production at the Santa Margarita Ground Water Treatment Plant. The higher production levels drove the expenditures higher than budget. Wastewater and Recycled Services are under budget due to utility costs and salary savings. Administrative Services had some professional savings.

Total revenue was \$47,052,178 or 1.6% over Adopted Budget and total expenditures were \$32,395,185 or 12.5% under Adopted Budget. Capital spending was 8.3% under Adopted Budget. This better than budgeted financial performance combined with a drawdown of \$3.7 million in Water Bond Proceeds, resulted in a \$8.1 million improvement in District financial position.

The Camp Pendleton Contract Wastewater Services cost and revenues are shown on the last page of this report. Total CPEN expenditures are \$2,134,923 or 49.9% under budget.

This reflects the first six months of operations. Expenditures are expected to trend to budget as staffing ramps up and work continues.

For the Capital Improvement Program, the total Adopted Budget was \$11,221,000, with year end expenditures at \$10,293,763. Final expenditures in each category are shown in the table below.

Category	Budget	Actual
Water	\$ 8,117,000	\$ 8,641,496
Recycled Water	\$ 264,000	\$ 82,224
Wastewater	\$ 1,815,000	\$ 1,168,189
Administrative	\$ 1,025,000	\$ 401,854
Total	\$ 11,221,000	\$ 10,293,763

Significant accomplishments for the water capital projects include replacement of 8,900 linear feet of pipeline, 180 valves replaced, the installation and commissioning of a new uninterruptible power supply at the UV Plant, and the relining and rehabilitation of the recovery well at Red Mountain Reservoir. Another significant project that was initiated but will be completed in the coming year is the grant funded backup power generator at the Santa Margarita Groundwater Treatment Plant.

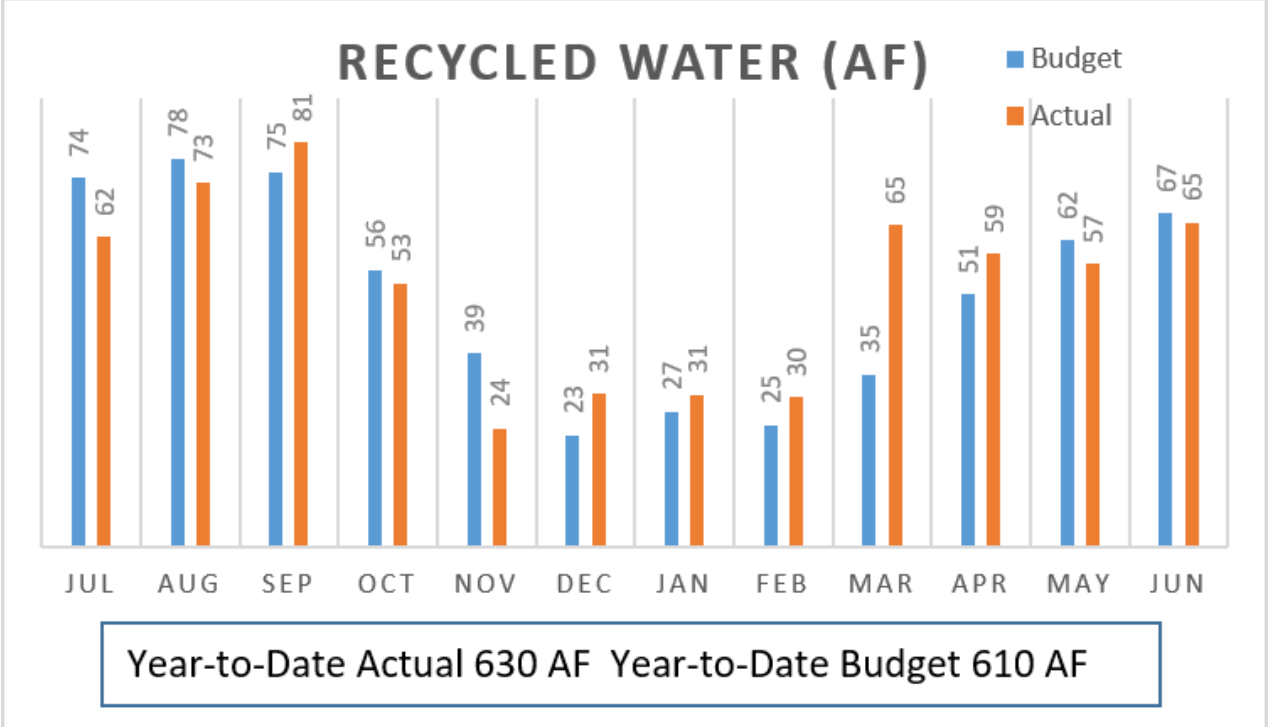
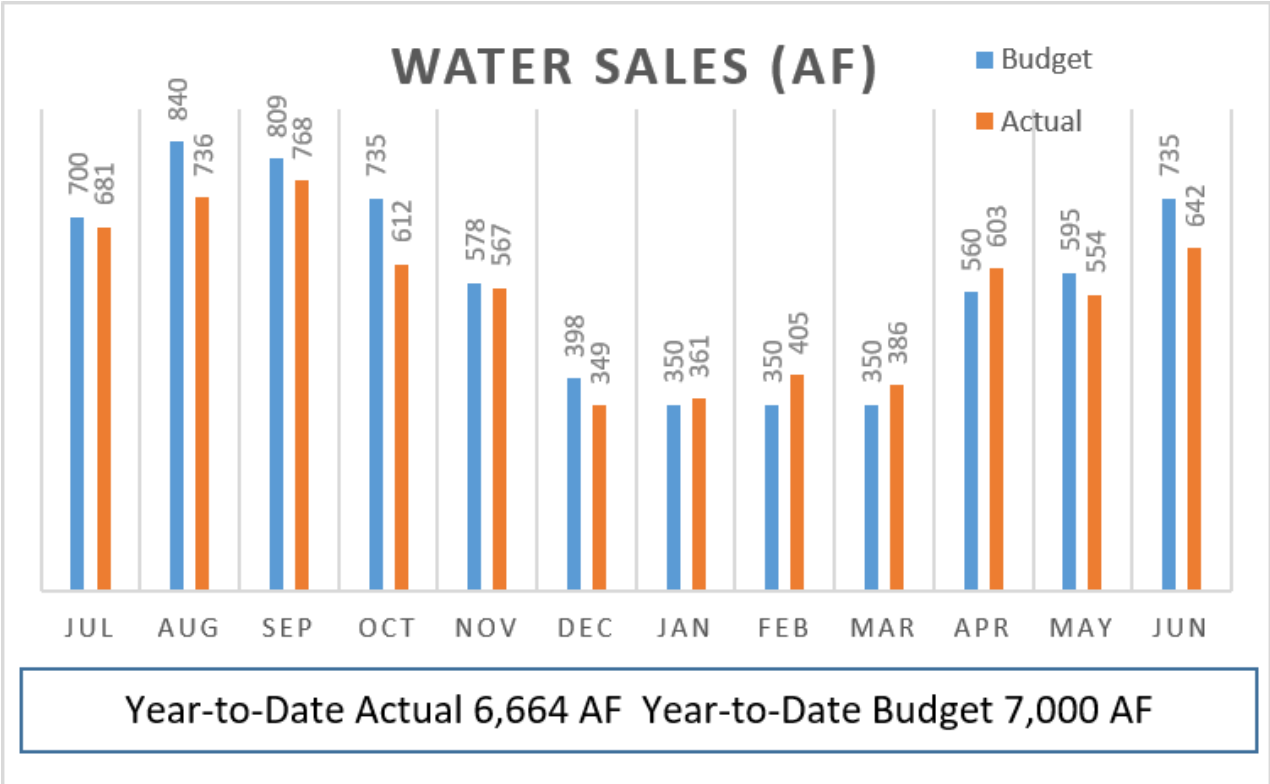
The recycled system capital expenditures were under budget due to changing priority from replacing additional tertiary filter valves to system pump replacements. The critical tertiary filter valves were replaced last year, and with those replacements complete, the system is functioning well. Instead, one pump was replaced at the recycled water pump station.

Significant projects completed for the wastewater system include relining of 1,800 linear feet of sewer main, replacement of five outfall drains, relining of 29 sewer laterals, mechanical and electrical improvements to the Shady Lane Lift Station, and site improvements to the Overland Trail Lift Station. Overall, the wastewater capital expenditures were under budget due to a delay in the planned Water Reclamation Creek Crossing Trunk Line Replacement project. This project was key to improving headworks bypass abilities, so the headworks relining was also postponed. Both these projects will be completed in the new fiscal year.

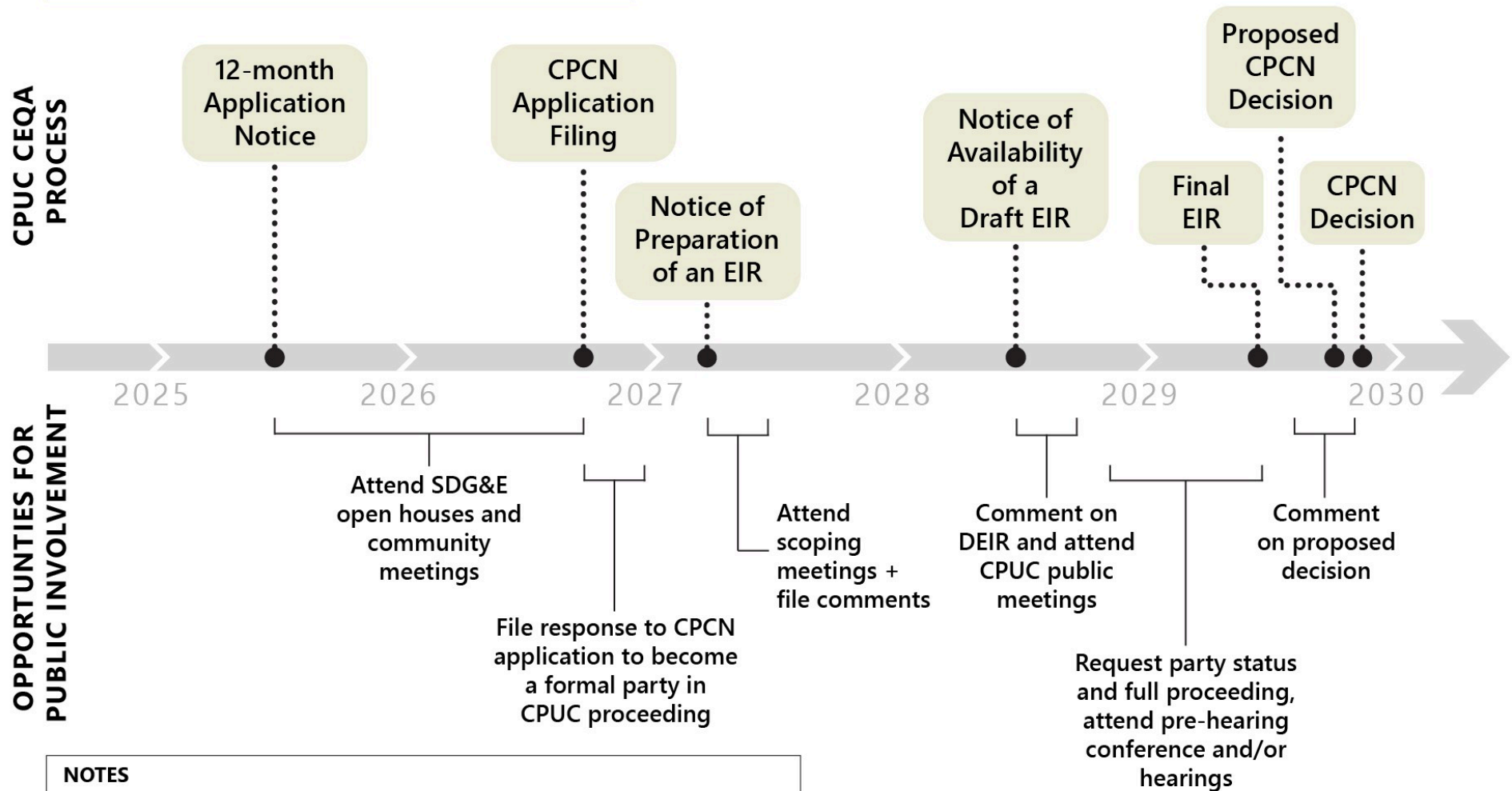
Completed administrative capital projects include the first phase of the main office HVAC replacement and miscellaneous yard improvements. The enterprise software replacement was initiated, but will be phased in over a two year period so a majority of the funds budgeted for that effort will not be expended until the following fiscal year.

Recommended Action

This item is for discussion only. No action is required.

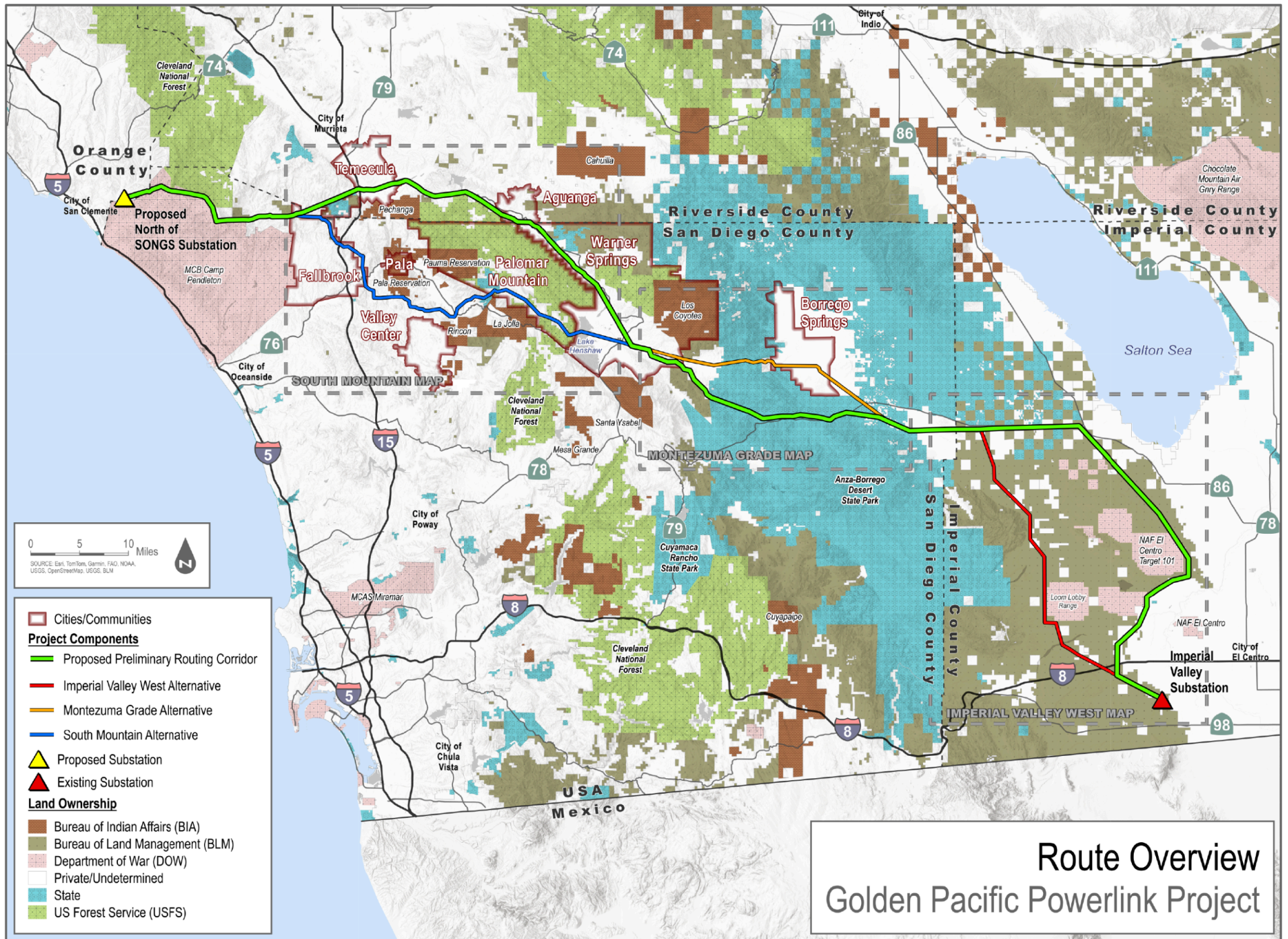


How Can I Participate?



NOTES

1. This timeline represents estimated date ranges and is subject to change.
2. AB 52 Tribal Consultation will occur during initiation of the CEQA process.



RESOLUTION NO. 2026-9-1

RESOLUTION OF THE BOARD OF DIRECTORS OF THE RANCHO CALIFORNIA WATER DISTRICT, OPPOSING THE GOLDEN PACIFIC POWERLINK PROJECT AS CURRENTLY PROPOSED THROUGH DISTRICT-OWNED LANDS ACQUIRED TO PRESERVE AND PROTECT THE WATERSHED AND ADVANCE THE DISTRICT'S CORE MISSION, URGING THE EVALUATION OF FEASIBLE ALTERNATIVES, AND DIRECTING DISTRICT STAFF TO TAKE ALL LAWFUL ACTIONS TO PROTECT THE DISTRICT'S WATER RESOURCES, GROUNDWATER BASIN, FACILITIES, PROPERTY, ENVIRONMENTAL INTERESTS, AND RATEPAYERS

WHEREAS, the Rancho California Water District (Rancho Water/District) is a public agency responsible for providing safe and reliable water service and for protecting facilities, lands, and water resources essential to the public health, safety, and welfare of the communities it serves; and

WHEREAS, Rancho Water owns Vail Lake, Vail Dam, and the surrounding lands within the Vail Lake watershed, and the District acquired these assets for watershed management and the protection of water quality, water supply, reservoir operations, and related public purposes; and

WHEREAS, effective stewardship of District-owned watershed lands and the groundwater basin requires continued access for reservoir operations, inspections, monitoring, vegetation and fuel management, fire prevention, emergency response, habitat protection, groundwater recharge and groundwater management and other activities as necessary to protect the watershed, groundwater basin, and the public water supply; and

WHEREAS, San Diego Gas & Electric® (SDG&E®) is pursuing the Golden Pacific Powerlink project (Project), a 500-kilovolt electric transmission line that will be built, owned, and operated by SDG&E® and will extend from the Imperial Valley Substation to a proposed new substation near the San Diego and Orange County border; and

WHEREAS, the preliminary preferred alignment travels through Imperial, San Diego, and Riverside counties and crosses the Temecula Valley, traversing through properties owned and managed by Rancho Water and purchased by the District to support watershed management and protection; and

WHEREAS, the proposed alignment will impact the District's prompt and reliable access to the Vail Lake reservoir and surrounding properties, which can impact wildfire prevention, fuels reduction, incident response, reservoir protection, groundwater management, recharge, extraction, storage, monitoring, and conveyance areas, as well as protection of downstream and nearby communities, particularly because the Vail Lake watershed includes areas subject to significant wildfire risk; and

WHEREAS, high-voltage transmission lines, towers, safety clearances, construction activities, and operational restrictions may complicate aerial and ground firefighting, constrain ingress and egress, limit staging and maneuvering areas, and delay emergency operations while electrical hazards are assessed and controlled; and

WHEREAS, construction, operation, maintenance, and repair of the Project may also interfere with the District's long-term use of its property for watershed management and groundwater recharge, extraction, storage, monitoring, and may increase risks of erosion, sedimentation, vegetation disturbance, habitat fragmentation, invasive species, unauthorized access, and degradation of both above-ground and below-ground water quality; and

WHEREAS, the District has a duty to protect public health by safeguarding its water supplies, reservoirs, groundwater basin, facilities, watershed lands, and a transmission alignment that materially impairs those functions would conflict with the public purpose for which the affected property is held and managed; and

WHEREAS, the California Environmental Quality Act and all other applicable laws require meaningful evaluation of environmental impacts, feasible alternatives, and mitigation measures capable of avoiding or substantially reducing significant impacts to public safety, emergency response, water resources, groundwater quality and groundwater supplies, biological resources, and public agency operations; and

WHEREAS, the District should be consulted directly and early regarding route selection, property access, easements, construction methods, emergency protocols, watershed protection requirements, operational clearances, restoration standards, and all alternatives that may affect District property or operations.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of Rancho California Water District as follows:

Section 1. Opposition to Current Alignment. The Board of Directors (Board) formally opposes the Golden Pacific Powerlink Project as currently proposed across District-owned property in the Vail Lake watershed.

Section 2. Public Health and District Mission. The Board finds that protecting the District's water supply, reservoir, watershed lands, and emergency access is integral to the District's duty to protect public health and safety. The Project shall not be routed, designed, constructed, operated, or maintained in a manner that impairs the District's ability to carry out those responsibilities.

Section 3. Wildfire Prevention and Emergency Response. The Board finds that the current alignment may impede or delay access by CALFIRE, local fire agencies, District personnel, and other first responders; constrain aerial and ground firefighting; interfere with fuels management and emergency staging; and increase operational risk during wildfire incidents. These impacts must be avoided, not merely deferred to post-approval coordination.

Section 4. Groundwater Basin Protection and Management. The Board finds that the Temecula Valley Groundwater Basin, including the groundwater resources underlying Pauba Valley, is an essential local water supply managed and protected by the District for the benefit of its residents and ratepayers. Before any alignment crossing the basin is approved, the Project must demonstrate through project-specific hydrogeologic and engineering analysis that construction, operation, maintenance, repair, and eventual removal of transmission towers and related facilities will not impair groundwater quality, groundwater recharge, subsurface flow, groundwater monitoring, water-production facilities, or the District's present and reasonably anticipated future basin-management activities.

Section 5. Watershed and Reservoir Management. The Board finds that the current alignment may materially interfere with the use of District property for the watershed-management purposes for which the land was acquired, including protection of water quality, reservoir operations, monitoring, vegetation management, erosion control, habitat stewardship, and emergency access.

Section 6. Feasible Alternatives. The District urges SDG&E®, CAISO, the California Public Utilities Commission (CPUC), and all responsible and trustee agencies to comprehensively evaluate and select feasible alternatives that avoid District-owned property near Vail Lake and Vail Dam, and avoid or substantially lessen impacts to wildfire response, watershed management, reservoir operations, water quality, habitat, groundwater recharge and production areas, and sensitive portions of the Temecula Valley Groundwater Basin, including alluvial formations underlying Pauba Valley and where appropriate, public access. Alternatives should include different transmission corridors, co-location with existing utility infrastructure, undergrounding where technologically feasible, and other technically and environmentally feasible system solutions.

Section 7. Environmental Review. The District requests full compliance with the California Environmental Quality Act, the National Environmental Policy Act to the extent applicable, and all other federal, state, and local requirements. Environmental review must include project-specific and cumulative analysis of wildfire hazards, emergency access, aerial firefighting constraints, water quality, hydrology, erosion and sedimentation, biological and cultural resources, construction access, operation safety, and the District's ability to fulfill its statutory and public-service responsibilities.

Section 8. Consultation and Technical Information. The District requests formal agency-to-agency consultation throughout project planning and environmental review and timely access to route maps, engineering plans, fire and emergency-response studies, access-road plans, construction schedules, geotechnical information, vegetation-management plans, water-quality analyses, hydrogeologic investigations, boring logs, groundwater-depth data, tower-foundation designs and depths, drilling and excavation methods, proposed drilling fluids and soil-stabilization materials, dewatering plans, hazardous-material and spill-prevention plans, groundwater-monitoring protocols, remediation plans, financial assurance mechanisms and proposed easement terms affecting District property.

Section 9. Protection of District Property and Ratepayers. No District property interest, easement, access right, operational accommodation, or other entitlement shall be granted or supported unless and until the Board determines that the proposal fully protects public health and safety, preserves the District's present and reasonably anticipated future operations, avoids material interference with watershed management, and ensures that all project-related costs and risks are borne by the Project and not by District ratepayers. Any Project approval affecting District-managed water resources must require the Project applicant to fund all necessary baseline studies, engineering review, groundwater monitoring, emergency response, corrective action, remediation, facility protection or relocation, and long-term oversight. No related cost or risk shall be transferred to the District or its ratepayers.

Section 10. Authorization. The General Manager, General Counsel, and their designees are authorized and directed to take all lawful and appropriate actions to protect the District's interests, including submitting comments, objections, protests, and administrative appeals; participating or intervening in proceedings before the CPUC, CAISO, California Energy Commission, and other agencies as necessary; consulting with experts in the fields of environmental and habitat specialists, engineering, wildfire, real-property, legal experts, and general technical support; negotiating protective conditions; and pursuing judicial or other remedies when authorized or ratified by the Board as required by law.

Section 11. Coordination. District staff may coordinate with CALFIRE, local fire agencies, affected Tribal governments, the City of Temecula and other neighboring public agencies, the County of Riverside, state and federal elected officials, community organizations, and other stakeholders to protect the Vail Lake watershed and advance a feasible alternative to the current alignment.

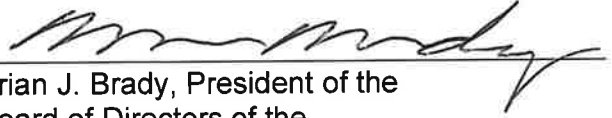
Section 12. Transmission of Resolution. The Secretary of the Board shall transmit executed copies of this Resolution to SDG&E®, CAISO, the CPUC, the California Energy Commission, CALFIRE, the Riverside County Board of Supervisors, affected Tribal governments, the City of Temecula and neighboring impacted cities and other public agencies within the District's service area, along with state and federal legislators representing the District.

Section 13. Resolution of Rights. The District expressly reserves all rights to participate in, comment upon, protest, appeal, intervene in, or otherwise challenge any aspect of the Project before any administrative agency or court of competent jurisdiction; to supplement the administrative record as information becomes available; and to exercise all rights it holds as a property owner and public water agency.

Section 14. Incorporation of Recitals. The recitals set forth above are true and correct and are incorporated into this Resolution.

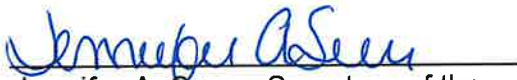
Section 15. Effective Date. This Resolution shall take effect immediately upon adoption.

ADOPTED, SIGNED, AND APPROVED this 10th day of September 2026.

A handwritten signature in black ink, appearing to read "Brian J. Brady", written over a horizontal line.

Brian J. Brady, President of the
Board of Directors of the
Rancho California Water District

ATTEST:

A handwritten signature in blue ink, appearing to read "Jennifer A. Serna", written over a horizontal line.

Jennifer A. Serna, Secretary of the
Board of Directors of the
Rancho California Water District

[illegible]

I, JENNIFER A. SERNA, Secretary of the Board of Directors of the Rancho California Water District, do hereby certify that the foregoing Resolution No. 2026-9-1 was duly adopted by the Board of Directors of said District at a regular meeting thereof held on the 10th day of September 2026, and that it was so adopted by the following vote:

AYES: DIRECTORS: Brady, Gonzales-Brady, Harkey, Hoagland,
Plummer, and Wilson

NOES: DIRECTORS:

ABSENT: DIRECTORS: Rossi

ABSTAIN: DIRECTORS:

Jennifer A. Seep

Jennifer A. Serna, Secretary of the
Board of Directors of the
Rancho California Water District

(SEAL)

STATE OF CALIFORNIA)
)ss.
COUNTY OF RIVERSIDE)

I, JENNIFER A. SERNA, Secretary of the Board of Directors of the Rancho California Water District, do hereby certify that the above and foregoing is a full, true, and correct copy of Resolution No. 2026-9-1 of said Board, and that the same has not been amended or repealed.

DATED: September 10, 2026


Jennifer A. Serna, Secretary of the
Board of Directors of the
Rancho California Water District

(SEAL)

M E M O

TO: Board of Directors
FROM: Regional and Community Coordination Committee
DATE: September 28, 2026
SUBJECT: Appointment for Community Benefit Program Committee Member

Purpose

To recommend appointment to fill one seat on the Community Benefit Program Committee.

Summary

The CBP Committee is comprised of seven volunteers and plays a vital role in evaluating project proposals, recommending funding allocations, and ensuring successful implementation of selected projects. To maintain the effectiveness of the Committee, the District opened a solicitation to fill one Committee seat, for the remainder of the current term, ending December 31, 2027.

The solicitation process included posting a “Request for Committee Applications” on the District website. The District received a total of two applications.

Following its review of the applications, the Regional and Community Coordination Committee will recommend a candidate for appointment to fill the vacancy for the remainder of the current term ending December 31, 2027.

Recommended Action

That the Board appoint a candidate to fill the identified vacancy on the Community Benefit Program Committee.

M E M O

TO: Board of Directors
FROM: Engineering & Operations Committee
DATE: September 28, 2026
SUBJECT: Award of HVAC Main Office Improvement Project – Phase B

Description

Request for Board approval to award the HVAC Main Office Improvement Project – Phase B, to Direct AC.

Purpose

The main administration building completed a remodel/expansion in 1994/1995; since then, HVAC systems have only been replaced upon failure, leaving several of these units critically close to the end of their useful life. A large portion of these units are approaching 30 years of service and are not fully operational. In addition to the age of existing HVAC units, the interior space utilization has seen significant changes and modifications over the past 30 years. This offers an opportunity for modernization and reconfiguration of HVAC systems to better fit the needs of the existing layouts.

In November 2024, FPUD hired DHK Engineers to conduct a study to determine the exact scope of work and cost analysis needed to complete an HVAC overhaul. To provide minimal disruption to the workforce, and to assist with budgeting, DHK recommended a three-phase approach, with the second and third phases focusing on Operations, Manager's Offices, Engineering, and Accounting. The second and third phases will be combined into Phase B.

In August 2026, FPUD purchasing staff issued an RFP for Phase B. The RFP was posted on FPUD's website and emailed to ten local HVAC contractors. A total of eight contractors attended the mandatory site-walk, and of those eight, three provided bids; Direct AC at \$137,448.00, KMA HVAC & Construction at \$204,000.00 and Edwards Construction at \$545,290.00.

Budgetary Impact

The work will be completed within the authorized capital budget for FY26.

Recommended Action

That the Board award the HVAC Main Office Improvement Project – Phase B to Direct AC in the amount of \$137,448.00.

M E M O

TO: Board of Directors
FROM: Engineering & Operations Committee
DATE: September 28, 2026
SUBJECT: Request for Temporary Sewer Service Agreement for APN 105-075-65

Description

To request the Board approve a Temporary Sewer Service Agreement (TSSA) between Floate Family Trust and the Fallbrook Public Utility District to allow a sewer service lateral to be routed through another parcel to the sewer mainline.

Purpose

The owners are planning to build a home on parcel 105-075-65, on the end of Rancho Ryan Rd, and have requested to connect to the end of the existing sewer approximately 150 linear feet away. There is already an existing utility easement within Rancho Ryan Rd, so no new easements will be required. There are no plans to extend the sewer beyond this parcel so requiring an extension is not necessary. In the event the sewer collection system were expanded in the future, adding infrastructure on the west side of the parcel, the property owner would be required to connect to that future main line.

The attached figure shows the parcel and the location of the proposed private lateral.

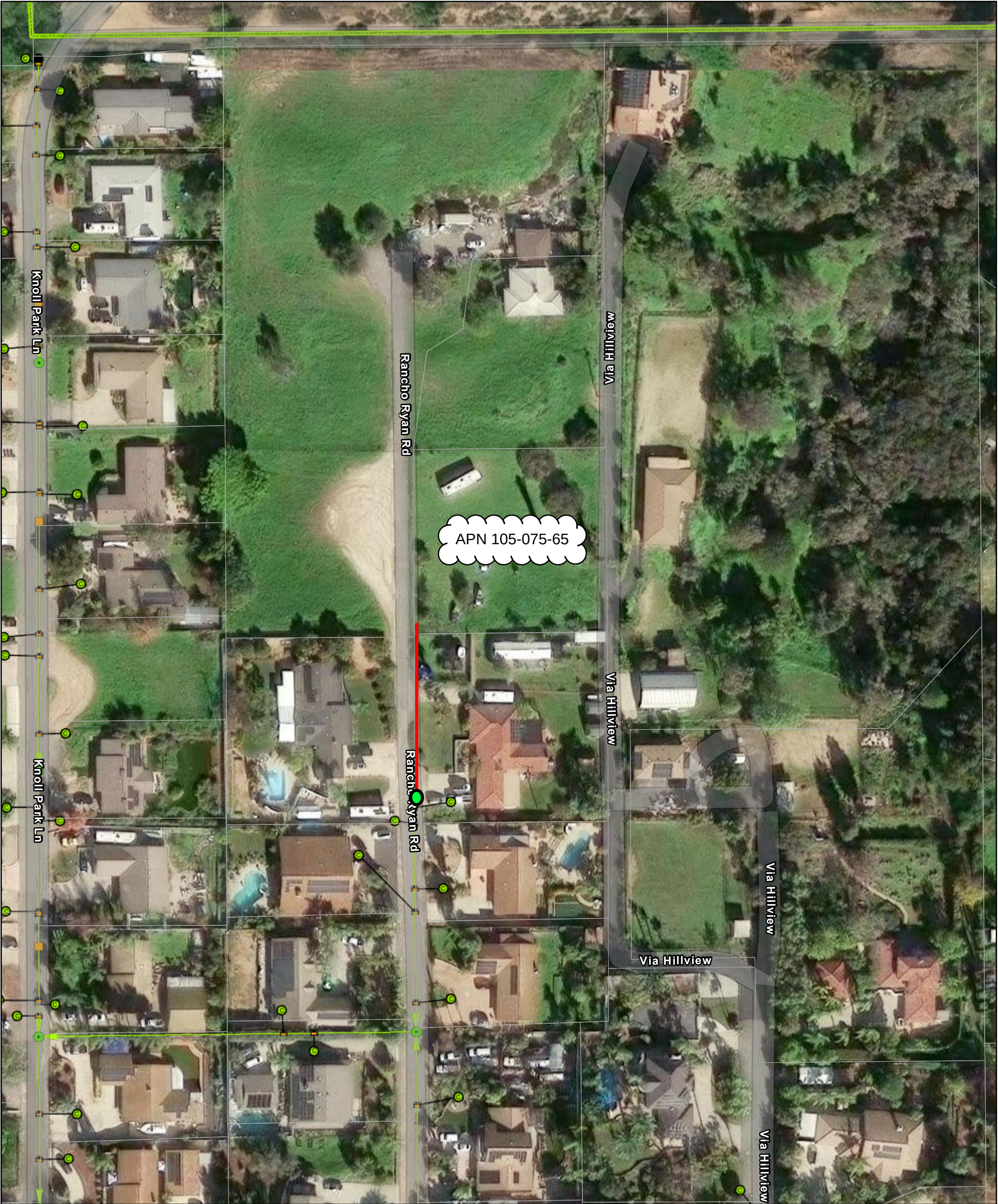
Budgetary Impact

None

Recommended Action

That the Board authorize a Temporary Sewer Service Agreement between the Fallbrook Public Utility District and Floate Family Trust.

TSSA APN 105-075-65



9/16/2026, 2:40:57 PM

- SEWER BOUNDARY

SEWER MAIN

GRAVITY
- MANHOLE

DISTRICT CO

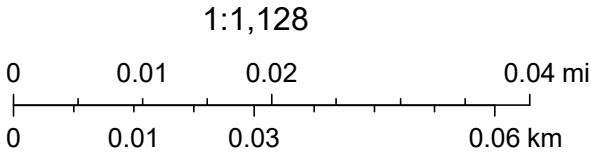
MANHOLE

SEWER LATERAL
- WYE

CLEANOUT

SEWER TROUBLE SPOTS

6 MONTH



Esri Community Maps Contributors, SanGIS, California State Parks, © OpenStreetMap, Microsoft, Esri, TomTom, Garmin, SafeGraph, GeoTechnologies, Inc, METI/NASA, USGS, Bureau of Land Management, EPA, NPS, US Census Bureau, USDA, USFWS, Vantor

MEMO

TO: Board of Directors
FROM: Engineering & Operations Committee
DATE: September 28, 2026
SUBJECT: Rattlesnake Tank Site Improvements Project Change Order

Description

Request for authorization for additional costs on the Rattlesnake Tank Site Improvements Project.

Purpose

Rattlesnake Tank is a 3.5 million gallon steel reservoir that was installed in the 1950's. The site improvement project was awarded on October 28, 2024 to NMN Construction and was substantially complete as of February 2026. During construction, the scope of the work was revised due to encountering more rock than anticipated and unforeseen challenges to the planned slope stabilization work. The value of the extra work related to the additional rock removal has been a point of disagreement between the District and the Contractor, and has yet to be resolved. The additional costs in this change order are for agreed upon values for a revised approach to the slope stabilization work.

The total value of the proposed change order is \$48,735.91. A previously approved change order added \$41,836.43. The original contract amount was \$818,000. With these additional costs, the total contracted project costs will be \$908,572.34.

With authorization, the contractor can be paid for the work that is not in dispute while staff continue to negotiate the value of the rock removal effort.

Budgetary Impact

The additional costs will be paid from the Board authorized total water capital budget. No adjustment to the Board adopted authorization is required.

Recommended Action

That the Board approve the pending change order request for work performed by NMN Construction for the Rattlesnake Tank Site Improvements Project, in the amount of \$48,735.91.

M E M O

TO: Board of Directors
FROM: Lauren Eckert, Executive Assistant/Board Secretary
DATE: September 28, 2026
SUBJECT: Resolution Adopting an Amended Conflict of Interest Code Pursuant to the Political Reform Act of 1974

Description

It is recommended that the District adopt Resolution No. 5111 adopting the amended Conflict of Interest Code pursuant to the Political Reform Act of 1974.

Purpose

The Political Reform Act of 1974, Government Code section 81000 et seq. (the "Act"), requires all public agencies to adopt and maintain a conflict of interest code establishing the rules for disclosure of personal assets and the disqualification from making or participating in the making of any decisions that may affect any personal assets designating positions and establishing disclosure categories.

Pursuant to Section 87306 of the Act, the District must amend its Code when necessitated by changed circumstances including the creation of new positions which must be designated, revise disclosure categories, revise the titles of existing positions, deletes titles of positions that have been abolished and/or positions that no longer make or participate in making governmental decisions, and update the language to reflect newly passed SB 852 revising form 700 filing requirements for Public Officials who manage public investments.

Attached is a redlined version of the proposed amended Conflict of Interest Code showing that the proposed revisions are based on the establishment and recognition of new positions that must be designated.

Budgetary Impact

There is no budgetary impact.

Recommended Action

That the Board adopt Resolution No. 5111 adopting the amended Conflict of Interest Code pursuant to the Political Reform Act of 1974.

Attachment: Legislative Version of Proposed Amended Conflict of Interest Code.

CONFLICT OF INTEREST CODE OF FALLBROOK PUBLIC UTILITY DISTRICT

1. Standard Code of FPPC

The Political Reform Act of 1974 (Government Code Section 81000, et seq.) requires state and local government agencies to adopt and promulgate a conflict of interest code. The Fair Political Practices Commission has adopted 2 ~~California~~ Code of Regulations, Section 18730 which can be incorporated by reference in an agency's code. After public notice and hearing, Section 18730 may be amended by the Fair Political Practices Commission to conform to amendments in the Political Reform Act.

2. Adoption of Standard Code of FPPC

Therefore, the terms of Title 2 California Code of Regulations Section 18730, and any amendments to it duly adopted by the Fair Political Practices Commission are hereby incorporated by reference. This incorporation page, Regulation 18730 and the attached Appendix designating positions and establishing disclosure categories, shall constitute the Conflict of Interest Code of the Fallbrook Public Utility District (the District). This Code shall take effect when approved by the San Diego County Board of Supervisors and shall thereupon supersede all prior codes adopted by the Fallbrook Public Utility District.

3. Filing of Statements of Economic Interests

~~All officials and designated positions required to submit a statement of economic interests shall file their statements with the Secretary of the Board of Directors as the District's Filing Officer. The Secretary of the Board of Directors shall make and retain a copy of all statements filed by Members of the Board of Directors and the General Manager, and forward the originals of these statements to the Clerk of the San Diego County Board of Supervisors. The Secretary of the Board of Directors shall retain the originals of the statements of all other designated positions.~~

Officials Who Manage Public Investments shall electronically file their statements of economic interests directly with the Fair Political Practices Commission. Individuals holding designated positions shall file their statements of economic interests with the District, which will make the statements available for public inspection and reproduction. (Government Code Section 81008.)

APPENDIX
CONFLICT OF INTEREST CODE
OF THE
FALLBROOK PUBLIC UTILITY DISTRICT
PART “A”

(Amended ~~August 26, 2024~~ September 28, 2026)

District Officials who manage public investments, as defined by 2 ~~California~~ Code of Regulations- ~~§Section~~18700.3(b), are NOT subject to the District's Code but must file disclosure statements under Government Code section 87200 et seq. [Regs. § 18730(b)(3)]

OFFICIALS WHO MANAGE PUBLIC INVESTMENTS

It has been determined that the positions listed below are District Officials who manage public investments¹. These positions are listed here for informational purposes only.

Board of Directors

General Manager

Assistant General Manager/Chief Financial Officer

Investment Consultant

¹ Individuals holding one of the above-listed positions may contact the Fair Political Practices Commission for assistance or written advice regarding their filing obligations if they believe that their position has been categorized incorrectly. The Fair Political Practices Commission makes the final determination whether a position is covered by § 87200.

DESIGNATED POSITIONS

GOVERNED BY THE CONFLICT OF INTEREST CODE

<u>DESIGNATED POSITIONS'</u> <u>TITLE OR FUNCTION</u>	<u>DISCLOSURE CATEGORIES</u> <u>ASSIGNED</u>
<u>Associate Engineer</u>	<u>2, 3, 5</u>
Chief Plant Operator <u>Wastewater Operations Manager</u>	5
<u>Construction/System Services Supervisor</u>	<u>5</u>
Construction Supervisor [Construction and System Services Supervisor merged]	5
Engineering Manager	2, 3, 5
Field Services Manager	5
General Counsel	1, 2
Human Resources Manager	5
Instrumentation, Electrical & Control Technician II	5
IT Manager	5
Laboratory Technician II	5
<u>Maintenance Supervisor</u>	<u>5</u>
<u>Senior</u> Management Analyst	4
Operations Manager	2, 3, 5
Purchasing/Warehouse Fleet Supervisor	4
Safety & Risk Officer	6
<u>SCADA Analyst</u>	<u>5</u>
SCADA, Electrical & Maintenance Supervisor <u>Maintenance & Electrical Manager</u>	5

System Operations Supervisor <u>Water Operations Manager</u>	5
System Services Supervisor [Construction and System Services Supervisor merged]	5
Warehouse/Purchasing Specialist	4

MEMBERS, BOARDS, COMMITTEES AND COMMISSIONS:

Community Benefit Program Committee	5
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Consultants and New Positions²

² Individuals serving as a consultant as defined in FPPC Regs 18700.3 or in a new position created since this Code was last approved that makes or participates in making decisions must file under the broadest disclosure set forth in this Code subject to the following limitation:

The General Manager may determine that, due to the range of duties or contractual obligations, it is more appropriate to assign a limited disclosure requirement. A clear explanation of the duties and a statement of the extent of the disclosure requirements must be in a written document. (Gov. Code §§ 82019; FPPC Regs 18219 and 18734.). The General Manager's determination is a public record and shall be retained for public inspection in the same manner and location as this Conflict of Interest Code. (Gov. Code § 81008.)

PART "B"

DISCLOSURE CATEGORIES

The disclosure categories listed below identify the types of economic interests that the designated position must disclose for each disclosure category to which the designated is assigned.³ ~~"Investment" means financial interest in any business entity (including a consulting business or other independent contracting business) and~~ Such economic interest are reportable if they are either located in or doing business in the jurisdiction, are planning to do business in the jurisdiction, or have done business during the previous two years in the jurisdiction of the District.

Category 1: All investments, ~~and~~ business positions in business entities, and sources of income, ~~(including receipt of~~ gifts, loans and travel payments), that do business or own real property within the jurisdiction of the District.

Category 2: All interests in real property which is located in whole or in part within, or not more than two (2) miles outside, the boundaries of the District, including any leasehold, beneficial or ownership interest or option to acquire property.

Category 3: All investments, ~~and~~ business positions in business entities, and sources of income, ~~(including receipt of~~ gifts, loans and travel payments), that are engaged in land development, construction or the acquisition or sale of real property within the jurisdiction of the District.

Category 4: All investments, ~~and~~ business positions in business entities, and sources of income, ~~(including receipt of~~ gifts, loans and travel payments), that provide services (including training or consulting services), products, materials, machinery, vehicles or equipment of ~~a-the~~ type purchased or leased by the District.

Category 5: All investments, ~~and~~ business positions in business entities, and sources of income, ~~(including receipt of~~ gifts, loans and travel payments), that provide services (including training or consulting services), products, materials, machinery, vehicles or equipment of ~~a-the~~ type purchased or leased by the designated position's department, unit or division.

³ This Conflict of Interest Code does not require the reporting of gifts from outside this agency's jurisdiction if the source does not have some connection with or bearing upon the functions or duties of the position. (Regs 18730.1)

Category 6: All investments, ~~and~~ business positions in business entities, and sources of income, ~~(including receipt of~~ gifts, loans, and travel payments), if such entities or sources have filed claims against the District in the past 2 years, or have a claim pending before the District

RESOLUTION NO. 5111

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
FALLBROOK PUBLIC UTILITY DISTRICT TO AMEND
THE CONFLICT OF INTEREST CODE PURSUANT TO
THE POLITICAL REFORM ACT OF 1974**

WHEREAS, the State of California enacted the Political Reform Act of 1974, Government Code section 81000 et seq. (the “Act”), which contains provisions relating to conflicts of interest which potentially affect all officers, employees and consultants of the Fallbrook Public Utility District (the “District”) and requires all public agencies to adopt and promulgate a conflict of interest code; and

WHEREAS, the Board of Directors adopted a Conflict of Interest Code (the “Code”) which was amended August 26, 2024; and

WHEREAS, subsequent changed circumstances within the District have made it advisable and necessary pursuant to Sections 87306 and 87307 of the Act to amend and update the District’s Code; and

WHEREAS, the potential penalties for violation of the provisions of the Act are substantial and may include criminal and civil liability, as well as equitable relief which could result in the District being restrained or prevented from acting in cases where the provisions of the Act may have been violated; and

WHEREAS, notice of the time and place of a public meeting on, and of consideration by the Board of Directors of, the proposed amended Code was provided each newly affected designated employee and publicly posted for review; and

WHEREAS, a public meeting was held upon the proposed amended Code at a regular meeting of the Board of Directors on September 28, 2026, at which all present were given an opportunity to be heard on the proposed amended Code.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Fallbrook Public Utility District that the Board of Directors does hereby adopt the proposed amended Conflict of Interest Code, a copy of which is attached hereto and shall be on file with the Secretary of the Board and available to the public for inspection and copying during regular business hours;

BE IT FURTHER RESOLVED that the said amended Code shall be submitted to the County of San Diego Board of Supervisors for approval and said Code shall become effective immediately upon approval of the proposed amended Code.

PASSED AND ADOPTED by the Board of Directors of the Fallbrook Public Utility District at a regular meeting of the Board held on the 28th day of September, 2026, by the following vote:

AYES:
NOES:
ABSTAIN:
ABSENT:

President, Board of Directors

ATTEST:

Secretary, Board of Directors

CONFLICT OF INTEREST CODE OF FALLBROOK PUBLIC UTILITY DISTRICT

1. Standard Code of FPPC

The Political Reform Act of 1974 (Government Code Section 81000, et seq.) requires state and local government agencies to adopt and promulgate a conflict of interest code. The Fair Political Practices Commission has adopted 2 California Code of Regulations, Section 18730 which can be incorporated by reference in an agency's code. After public notice and hearing, Section 18730 may be amended by the Fair Political Practices Commission to conform to amendments in the Political Reform Act.

2. Adoption of Standard Code of FPPC

Therefore, the terms of Title 2 California Code of Regulations Section 18730, and any amendments to it duly adopted by the Fair Political Practices Commission are hereby incorporated by reference. This incorporation page, Regulation 18730 and the attached Appendix designating positions and establishing disclosure categories, shall constitute the Conflict of Interest Code of the Fallbrook Public Utility District (the District). This Code shall take effect when approved by the San Diego County Board of Supervisors and shall thereupon supersede all prior codes adopted by the Fallbrook Public Utility District.

3. Filing of Statements of Economic Interests

Officials Who Manage Public Investments shall electronically file their statements of economic interests directly with the Fair Political Practices Commission. Individuals holding designated positions shall file their statements of economic interests with the District, which will make the statements available for public inspection and reproduction. (Government Code Section 81008.)

APPENDIX
CONFLICT OF INTEREST CODE
OF THE
FALLBROOK PUBLIC UTILITY DISTRICT
PART “A”
(Amended September 28, 2026)

District Officials who manage public investments, as defined by 2 California Code of Regulations Section 18700.3(b), are NOT subject to the District’s Code but must file disclosure statements under Government Code section 87200 et seq. [Regs. § 18730(b)(3)]

OFFICIALS WHO MANAGE PUBLIC INVESTMENTS

It has been determined that the positions listed below are District Officials who manage public investments¹. These positions are listed here for informational purposes only.

Board of Directors

General Manager

Assistant General Manager/Chief Financial Officer

Investment Consultant

¹ Individuals holding one of the above-listed positions may contact the Fair Political Practices Commission for assistance or written advice regarding their filing obligations if they believe that their position has been categorized incorrectly. The Fair Political Practices Commission makes the final determination whether a position is covered by § 87200.

DESIGNATED POSITIONS

GOVERNED BY THE CONFLICT OF INTEREST CODE

DESIGNATED POSITIONS' **TITLE OR FUNCTION**

DISCLOSURE CATEGORIES **ASSIGNED**

Associate Engineer	2, 3, 5
Construction/System Services Supervisor	5
Engineering Manager	2, 3, 5
Field Services Manager	5
General Counsel	1, 2
Human Resources Manager	5
Instrumentation, Electrical & Control Technician II	5
IT Manager	5
Laboratory Technician II	5
Maintenance & Electrical Manager	5
Maintenance Supervisor	5
Operations Manager	2, 3, 5
Purchasing/Warehouse Fleet Supervisor	4
Safety & Risk Officer	6
SCADA Analyst	5
Senior Management Analyst	4
Water Operations Manager	5
Warehouse/Purchasing Specialist	4
Wastewater Operations Manager	5

MEMBERS, BOARDS, COMMITTEES AND COMMISSIONS:

Community Benefit Program Committee 5

Consultants and New Positions²

² Individuals serving as a consultant as defined in FPPC Regs 18700.3 or in a new position created since this Code was last approved that makes or participates in making decisions must file under the broadest disclosure set forth in this Code subject to the following limitation:

The General Manager may determine that, due to the range of duties or contractual obligations, it is more appropriate to assign a limited disclosure requirement. A clear explanation of the duties and a statement of the extent of the disclosure requirements must be in a written document. (Gov. Code §§ 82019; FPPC Regs 18219 and 18734.). The General Manager's determination is a public record and shall be retained for public inspection in the same manner and location as this Conflict of Interest Code. (Gov. Code § 81008.)

PART "B"

DISCLOSURE CATEGORIES

The disclosure categories listed below identify the types of economic interests that the designated position must disclose for each disclosure category to which the designated is assigned.³ Such economic interest are reportable if they are either located in or doing business in the jurisdiction, are planning to do business in the jurisdiction, or have done business during the previous two years in the jurisdiction of the District.

Category 1: All investments, business positions in business entities, and sources of income, (including receipt of gifts, loans and travel payments), that do business or own real property within the jurisdiction of the District.

Category 2: All interests in real property which is located in whole or in part within, or not more than two (2) miles outside, the boundaries of the District, including any leasehold, beneficial or ownership interest or option to acquire property.

Category 3: All investments, business positions in business entities, and sources of income, (including receipt of gifts, loans and travel payments), that are engaged in land development, construction or the acquisition or sale of real property within the jurisdiction of the District.

Category 4: All investments, business positions in business entities, and sources of income, (including receipt of gifts, loans and travel payments), that provide services (including training or consulting services), products, materials, machinery, vehicles or equipment of the type purchased or leased by the District.

Category 5: All investments, business positions in business entities, and sources of income, (including receipt of gifts, loans and travel payments), that provide services (including training or consulting services), products, materials, machinery, vehicles or equipment of the type purchased or leased by the designated position's department, unit or division.

Category 6: All investments, business positions in business entities, and sources of income, (including receipt of gifts, loans, and travel payments), if such entities or sources have filed claims against the District in the past 2 years, or have a claim pending before the District.

³ This Conflict of Interest Code does not require the reporting of gifts from outside this agency's jurisdiction if the source does not have some connection with or bearing upon the functions or duties of the position. (Regs 18730.1)

The Metropolitan Water District of Southern California (Metropolitan) held its monthly Board and committee meetings on September 14-15, 2026. At these meetings, the Metropolitan Board:

- Heard a presentation in response to a written request from Director Paule for an overview of how Metropolitan pursues, administers, and reports on grants. Metropolitan pursues grant funding to help offset upward pressure on water rates for member agencies and implements a robust screening process for funding opportunities. The presentation also provided an overview of the various levels of authority for applying and receiving grant funding. As a follow up, staff has committed to developing an annual grants activity report for Board consideration.
- Awarded a \$782,917 procurement contract to Ross Valve Manufacturing Company for an 18-inch conical plug valve for Service Connection B-01. Given the uniqueness of the application this valve is a custom engineered and manufactured item.
- Authorized the General Manager to amend the Project Labor Agreement to add one new project and approve the amended Project Labor Agreement's use as a bid condition for the newly added project.
- Adopted a resolution for the 118th Fringe Area Annexation concurrently to Eastern Municipal Water District (EMWD) and Metropolitan. The proposed annexation will allow a roughly 11-acre parcel, located near the intersection of Adams Ave. and Elm St. in the City of Murrieta, to receive municipal water service. EMWD will be the wholesale water purveyor to Rancho Water who will serve as the retail agency. The planned development is a commercial storage facility with minimally intensive water usage (9.93 AFY).
- Authorized an increase in the maximum amount payable under contract with Thompson Coburn LLP for legal advice on state and federal energy regulatory and contractual matters by \$400,000 to a maximum amount payable of \$1,000,000. Significant legal work is anticipated over the next two years on the Colorado River Aqueduct Power System and Thompson Coburn have the expertise to assist.
- Authorized the General Manager to enter into a funding agreement with the California Department of Water Resources (DWR) for an invasive mussel mitigation pilot treatment at the Rialto Pipeline. Metropolitan is conducting a pilot at Devil Canyon to control Golden Mussel by using a copper based molluscicide, which is understood to be more effective than chlorine at eliminating adult golden mussels. The pilot is at a facility operated by DWR. This agreement is required to allow Metropolitan to reimburse DWR for the cost of the pilot. This effort will benefit EMWD by protecting the system that delivers raw water to EMWD, keeping THMs low compared to the use of chlorine, and by allowing for the

collection of data which EMWD may be able to use to protect our systems in the future. Treating the golden mussel infestation will increase the cost of providing service, however there will be direct benefits to EMWD through these activities. The data collected from the pilot will inform EMWD on which steps we will take to protect equipment and pipelines downstream of our Metropolitan turnouts.

- Authorized proposed changes to the Coordinated Operating, Water Storage, Exchange and Delivery Agreement between the Metropolitan Water District, the Municipal Water District of Orange County (MWDOC), and Irvine Ranch Water District (IRWD) to accommodate operations for the Strand Ranch project.
- Awarded a \$42,710,530.01 construction contract to Mountain Cascade Inc. to rehabilitate the circulating water and sump discharge piping systems at the Colorado River Aqueduct (CRA) pumping plants. This project will rehabilitate critical cooling water and drainage systems within the five CRA pumping plants. Failures of these systems will disrupt deliveries from the CRA. The project will utilize pre-purchased equipment and includes provisions to provide temporary systems to maintain the pumping plants in operation while the project is executed. EMWD and its retail agencies will benefit from the increased reliability and continuous operation of the systems during completion of the project. The project will prevent expensive emergency response as well as reduce ongoing maintenance costs to repair leaks and pumping system failures.
- Authorized an increase of \$172,849,771 to an existing design-build agreement with J.F. Shea Construction Inc. for a new not-to-exceed amount of \$276,209,771 to authorize Phase 2B of the Sepulveda Pump Stations project; an increase of \$1.59 million to an existing agreement with Carollo Engineers Inc. for a new not-to-exceed amount of \$4.89 million to serve as the owner's advisor; and an increase of \$857,000 to an existing agreement with Parametrix Inc. for a new not-to-exceed amount of \$1.402 million for cost estimating and scheduling services. This is an ongoing resiliency project to provide access to all Metropolitan water sources to all member agencies.
- Amended the Metropolitan Water District Administrative Code concerning review of matters for the naming of facilities, and amend the criteria, policies and procedures for the naming of facilities. This action tightens the process for naming Metropolitan facilities. EMWD weighed in last month to ensure communities have ample opportunity to weigh in, and those safeguards have been built into the policy. They now will notify the relevant member agency of the proposed naming, and will also provide a 60 day comment period for the public to weigh in. This is an improvement from the previous draft.
- Deferred action to amend the Metropolitan Water District Administrative Code to incorporate Board direction on Climate Action and Adaptation until January 2027.

- Considered and took “No Position” on Proposition 45: Building an Affordable California Initiative.
- Approved a limited waiver of the Brown Act closed session privilege regarding the closed session meeting of the Organization, Personnel, and Effectiveness Committee on October 14, 2025 for the limited purpose of disclosing pertinent ethics investigation information and materials in a Board letter.
- Heard report on Jose Santos v. Metropolitan Water District of Southern California, Workers Compensation Appeals Board, Long Beach, Case No. ADJ12942093, and considered authorizing settlement.
- Heard report on litigation in Adel Hagekhalil v. Metropolitan Water District of Southern California et al., Los Angeles Superior Court, Case No. 26STCV191440, and authorized increase in the maximum amount payable under contract for legal services with Davis Wright Tremaine LLP in the amount of \$250,000 for a total amount not to exceed \$500,000.
- Approved a Tentative Agreement on terms in reopener negotiations to incorporate into the existing Memorandum of Understanding (“MOU”) between The Metropolitan Water District of Southern California (the “District”) and AFSCME Local 1902 of The Metropolitan Water District of Southern California (“Local 1902”) and approve entering a one year extension of the existing MOU between the District and Local 1902.
- Introduced Ordinance No. 153—Determining that the interests of Metropolitan require the use of Revenue Bonds in the aggregate principal amount of \$500 million to finance a portion of Capital Expenditures.
- Heard an overview of Proposition 43: Assembly Constitutional Amendment Number 22 on Local Taxes: Limitation. Proposition 43 would limit voters' ability to pass voter-proposed local special taxes by increasing the percentage of votes needed to approve such ballot measures from a simple majority (over 50%) to two-thirds, beginning January 1, 2027. This closes a loophole created by court decisions (notably the "Upland" line of cases) that had allowed citizen-initiative special taxes to pass with a simple majority, even though board-proposed special taxes already required two-thirds approval.
- Heard a report on Equal Employment Opportunities activities. This informational update provided information regarding EEO compliance efforts, including complaint reporting data (9 complaints filed in July 2026, 5 complaints filed in August (as of reporting date)), recruitment consistency (EEO Office participated in 13 interview panels, participated in 1 hiring strategy meeting, and completed 1 formal concurrence assessment in August), Training Compliance (Supervisors/Managers – 95% compliance, Non-Managers – 98.6% compliance, and Board of Directors – 100% compliance), outreach and engagement

activities (Chief EEO Officer attended Public Sector Affinity Group Meeting), and professional development.

- Participated in Bond Disclosure: Appendix A training. Metropolitan provided Board training on federal securities law responsibilities for reviewing Appendix A, its primary bond disclosure document, ahead of an updated version coming to the Board in October. This extends disclosure-best practices training already given to staff and executives in July, reflecting the view that accurate, well-governed disclosure is a strategic function tied to borrowing costs and investor confidence.



The Metropolitan Water District of Southern California

Water Supply Conditions Report - <https://www.mwdh2o.com/WSCR>

Questions? Reach out via the form: <https://forms.office.com/g/Cj3aReAuCm>

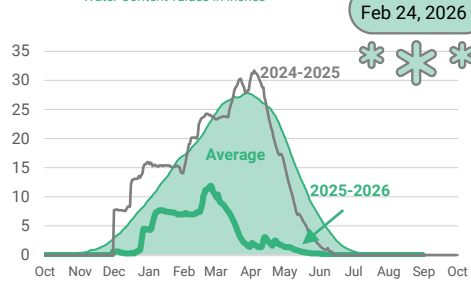
Water Year 2025-2026

As of: 08/31/2026

State Water Project

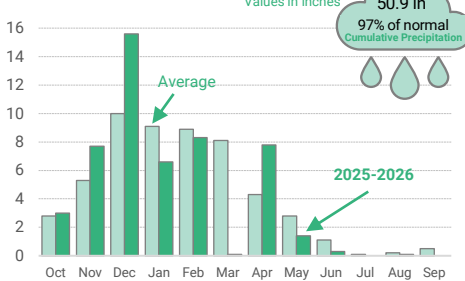
Northern Sierra Snow

Water Content values in inches



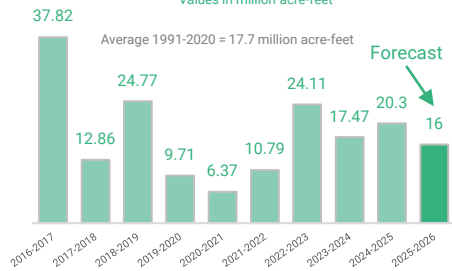
Northern Sierra 8 Station Rain

Values in inches

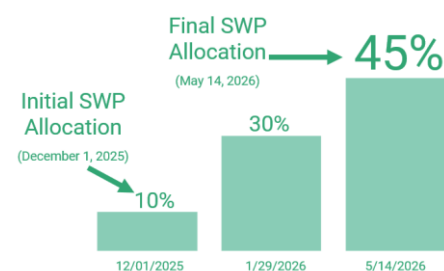


Sacramento River Runoff

Values in million acre-feet

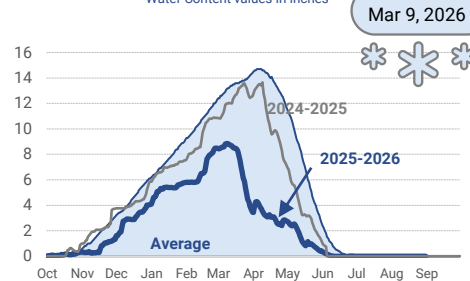


2026 State Water Project Allocation



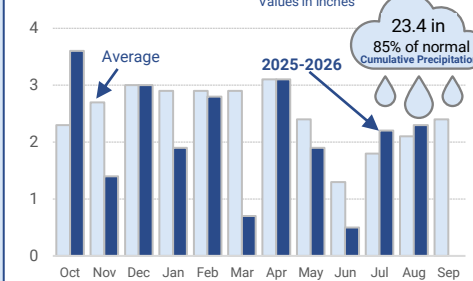
Colorado River Basin Snow

Water Content values in inches

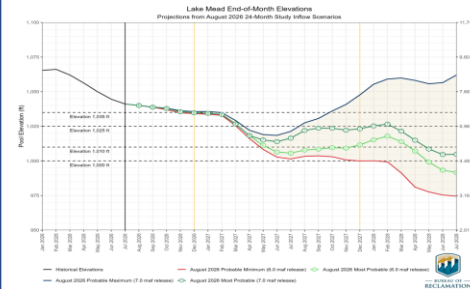


Colorado River Basin Rain

Values in inches

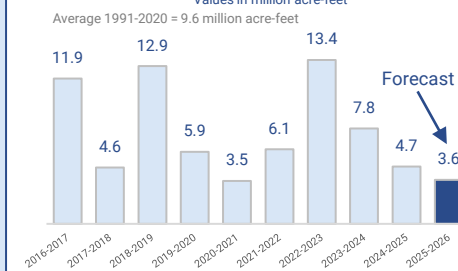


Lake Mead Elevation Projections



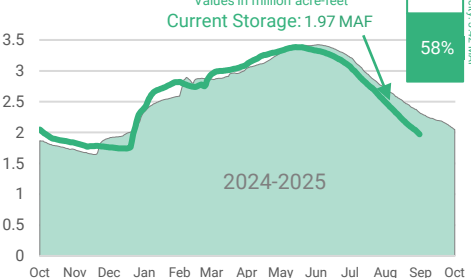
Unregulated Inflow into Lake Powell

Values in million acre-feet



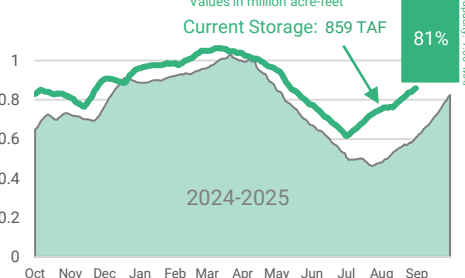
Oroville Reservoir Storage

Values in million acre-feet



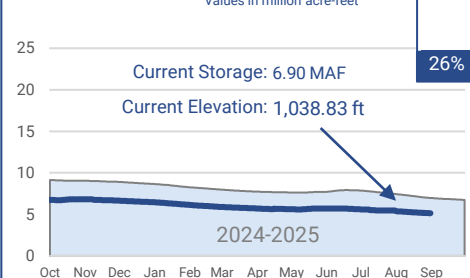
San Luis Reservoir SWP Storage

Values in million acre-feet



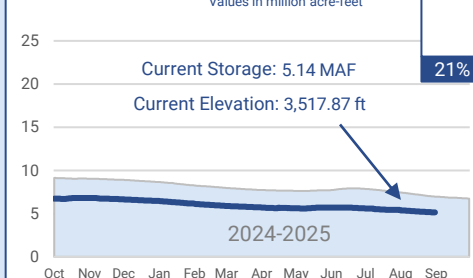
Lake Mead Storage

Values in million acre-feet



Lake Powell Storage

Values in million acre-feet



Explore the Colorado River Aqueduct : <https://www.mwdh2o.com/colorado-river-aqueduct-map/>



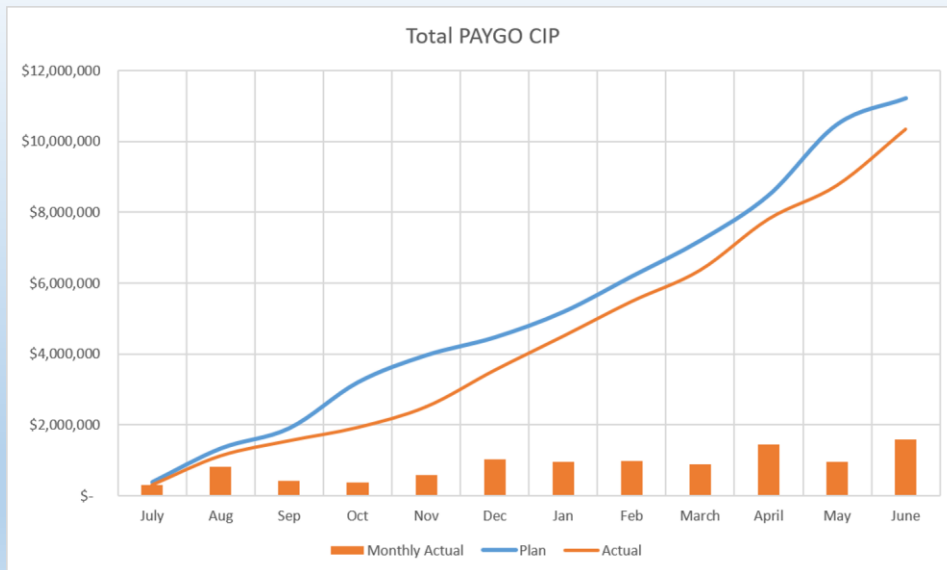
Fallbrook Public Utility District

Engineering and Operations

Board Meeting SEP 2026

1

Total CIP FY26



2

2

Wastewater Treatment

Reclamation Plant

Recycled Water

- Wastewater System Violations
- Reclamation Plant PMs Completed
- Energy Cost per MG
- Cost per Unit of Water Treated
- Recycled Water – Time Out of Service

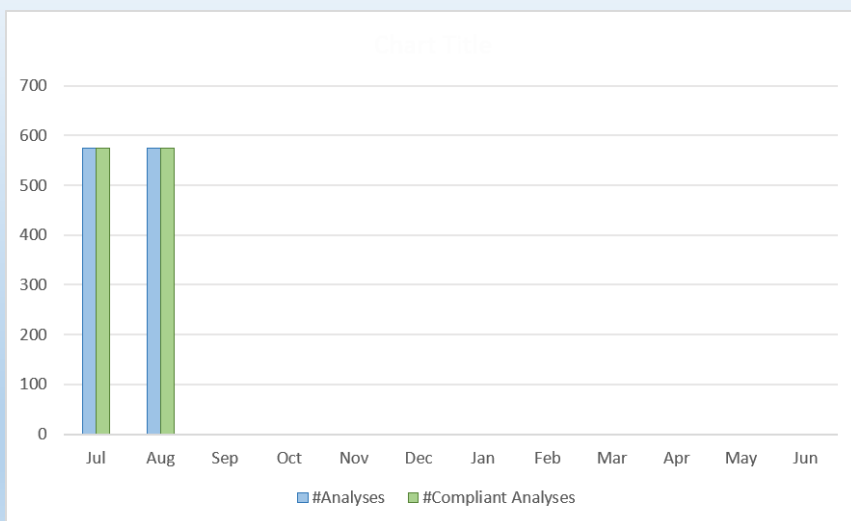
3

3

Wastewater Treatment System Regulatory Compliance

**SRWQCB
Compliance:**
NPDES
WDR

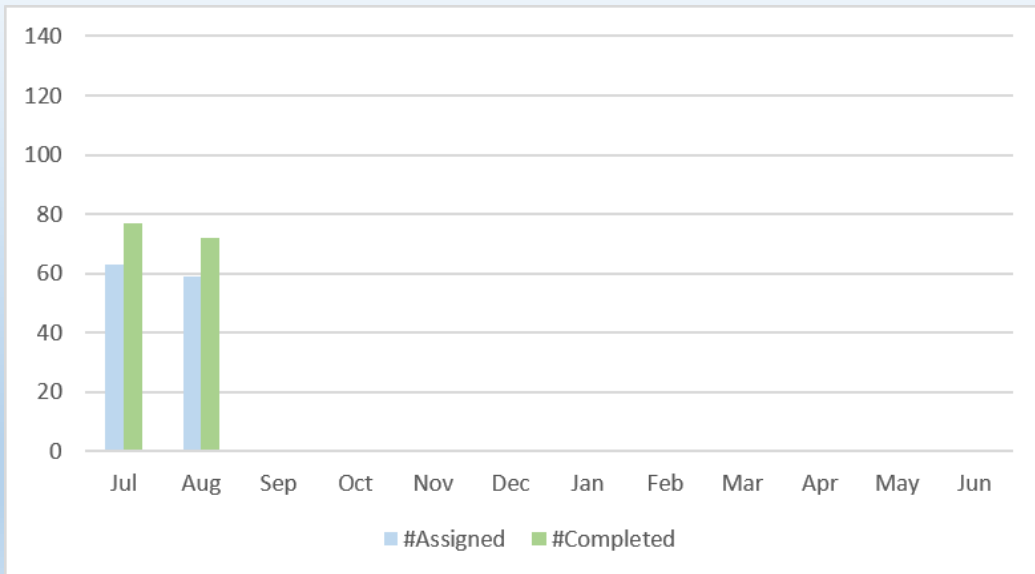
**Analyses
performed:**
Daily
Monthly
Quarterly
Semi-annually
Annually



4

4

Reclamation Plant – Wastewater PMs



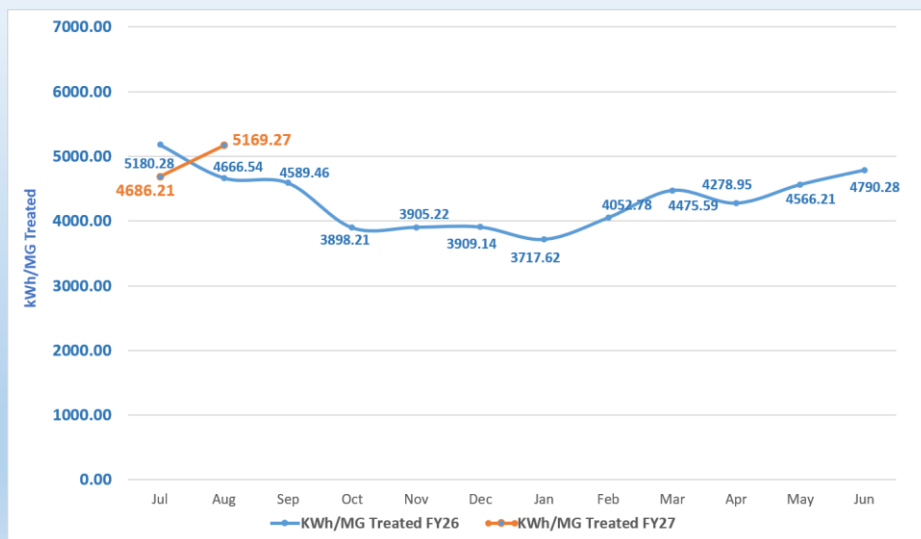
5

5

Formula =

$$\frac{\text{Total Plant Energy Demand}}{\text{MG Treated Flow}}$$

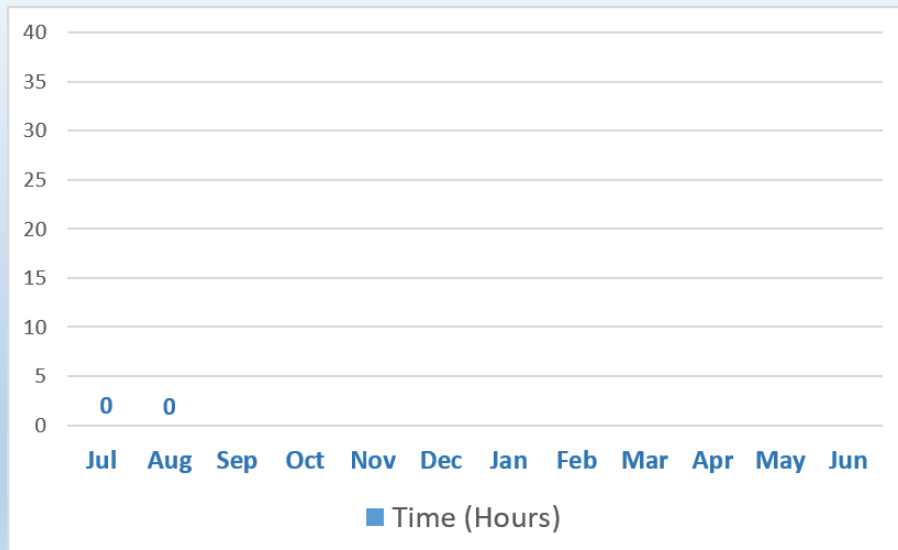
Reclamation Plant – Energy Usage (KWh/MG Treated)



6

6

Recycled Water – Time Out of Service (Hours)



7

7

Water Operations

Regulatory Compliance

Preventative Maintenance Work Orders

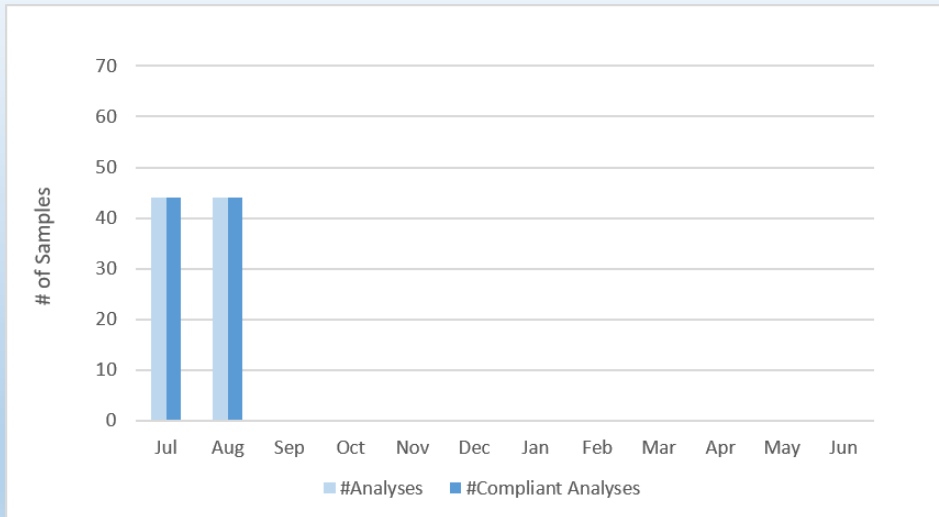
CUP Deliveries/SMGTP Flows

Unit Water Supply Costs

8

8

Water System Regulatory Compliance

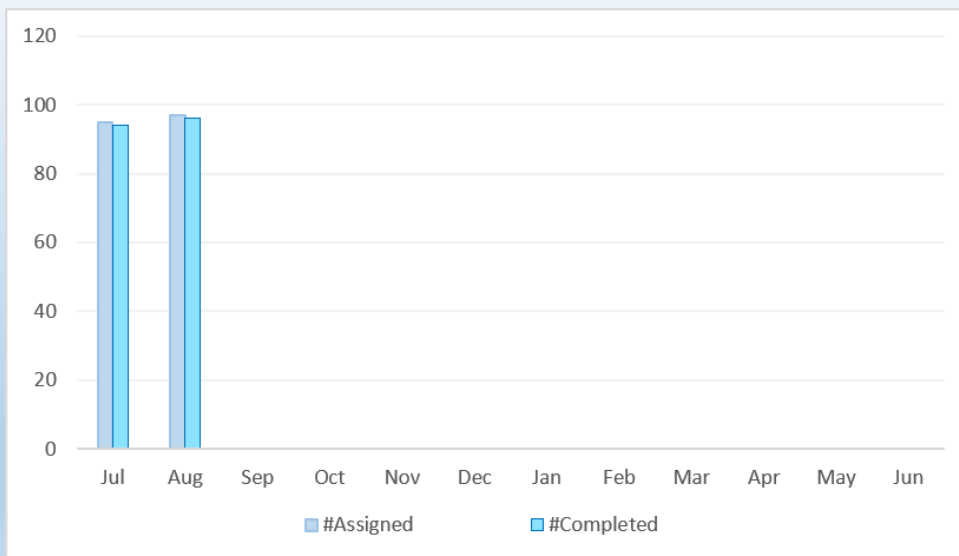


Routine Bacteriological Sampling

9

9

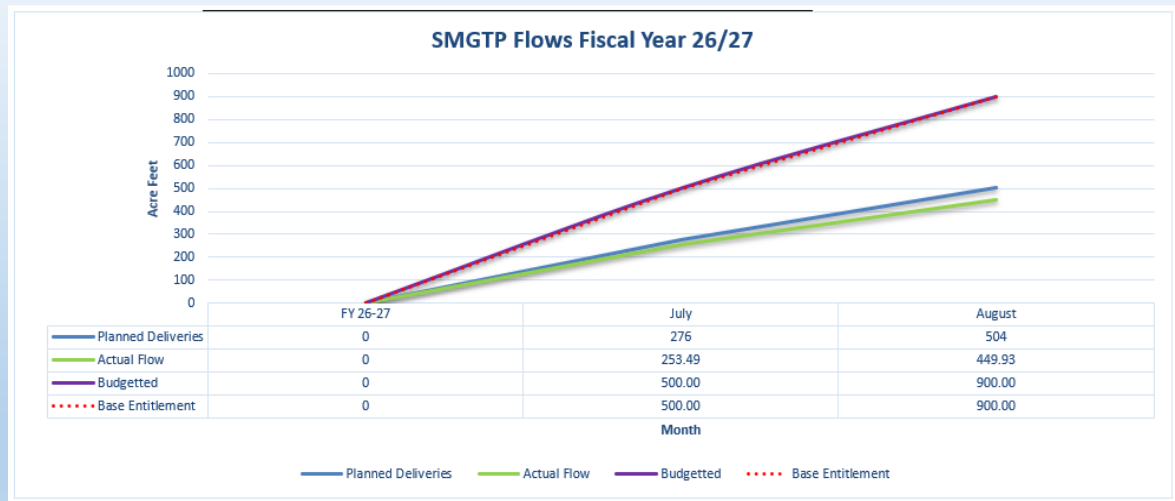
Water System PMs



10

10

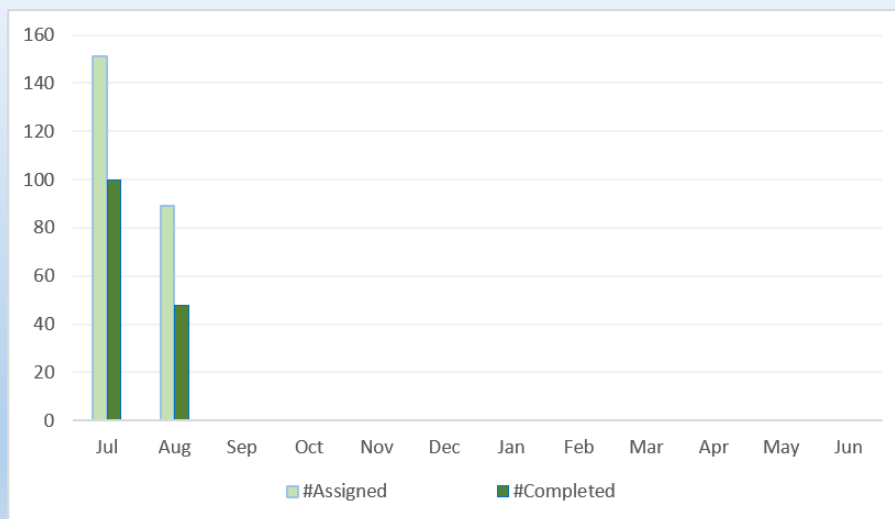
SMGTP Flows



11

11

PLANT MAINT / SCADA Work Orders (PM and non-PM)



12

12

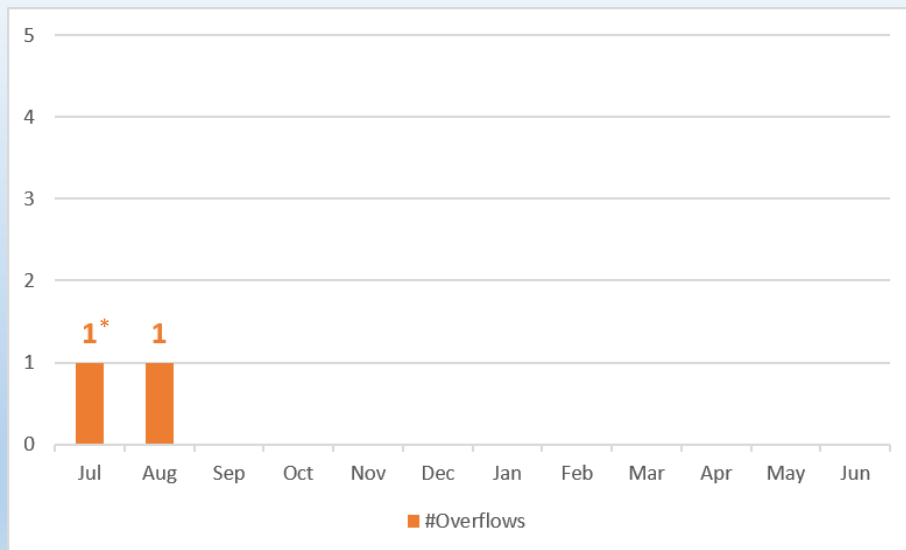
Wastewater Collections

Total Wastewater Spilled
Non-Recovered Wastewater Spilled
Odor Complaints

13

13

Wastewater Collections - Sewer Overflows

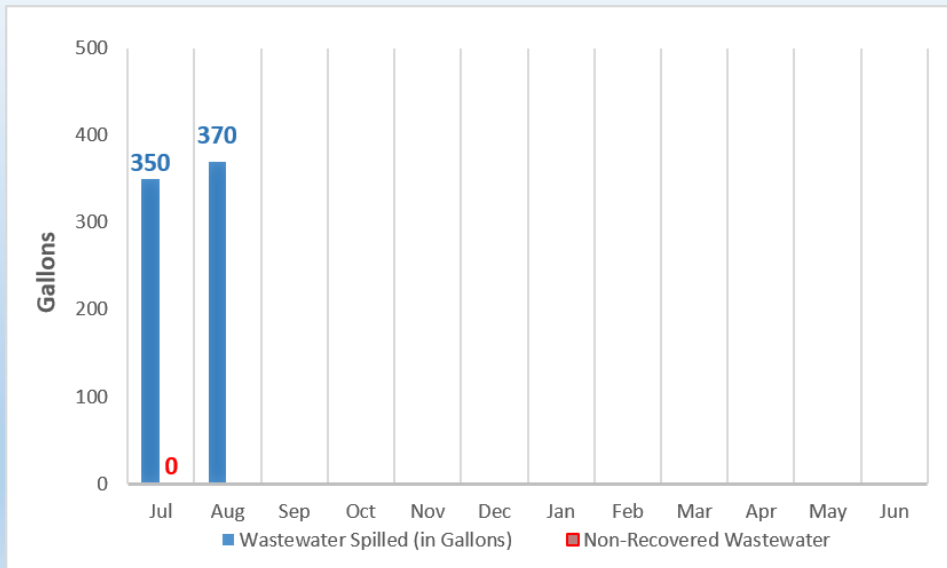


* Privately-owned lateral – Sunset Meadows Apts

14

14

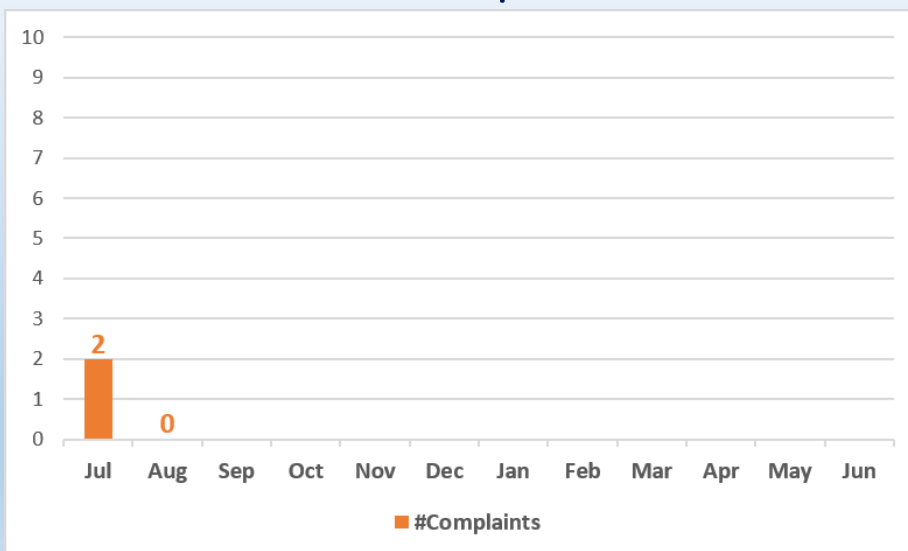
Wastewater Collections - Wastewater Spilled



15

15

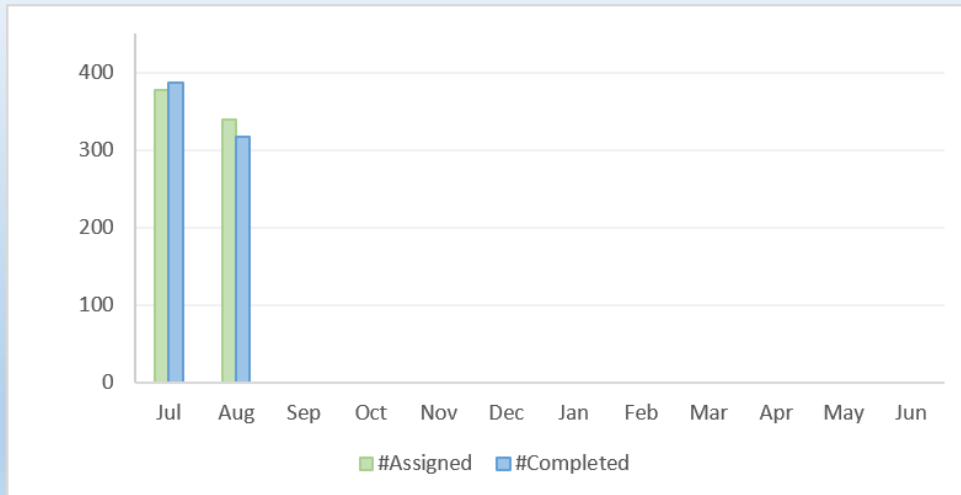
Reclamation Plant & Wastewater Collections: Odor Complaints



16

16

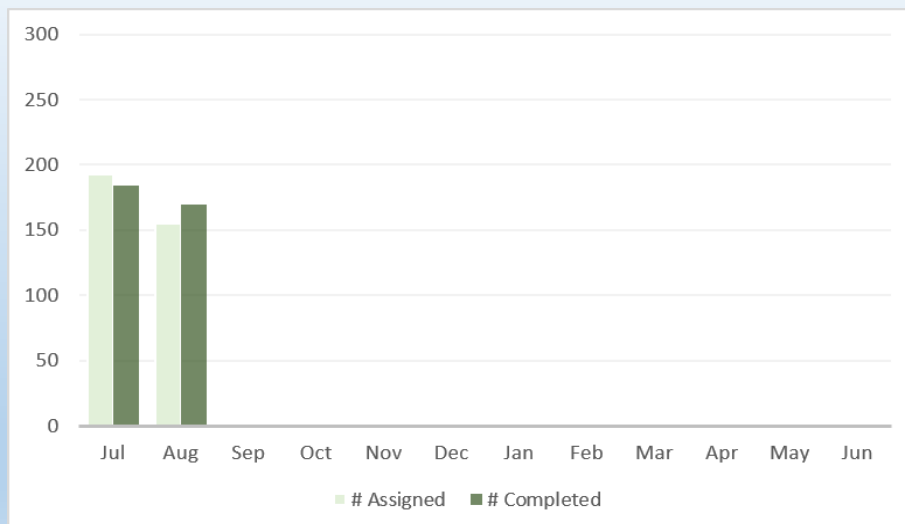
Wastewater - Collections WOs (PMs, TV Inspections, High-Frequency Cleanings)



17

17

Wastewater - Collections Service Requests



18

18

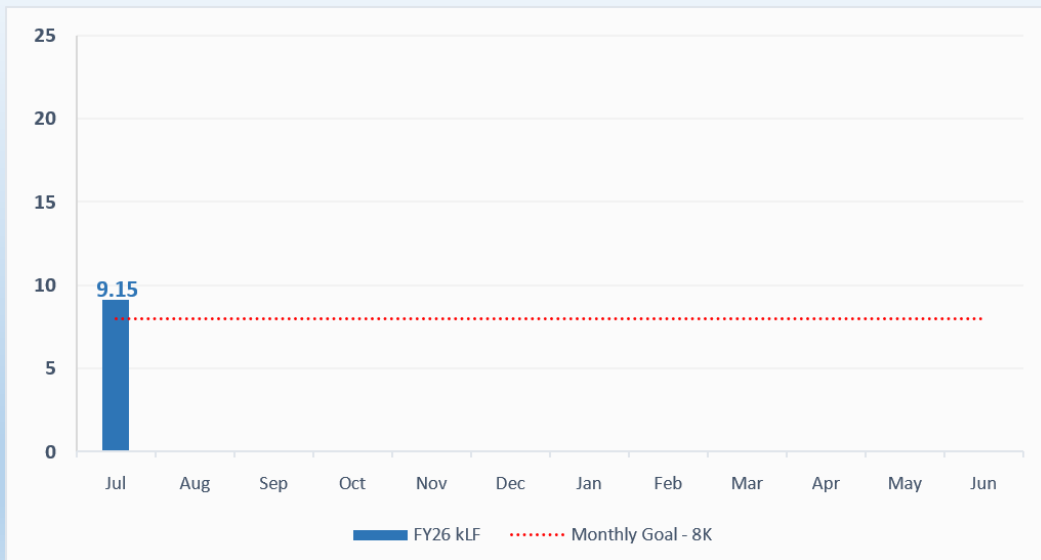
Wastewater - Collections Flushing 1,000 LF



19

19

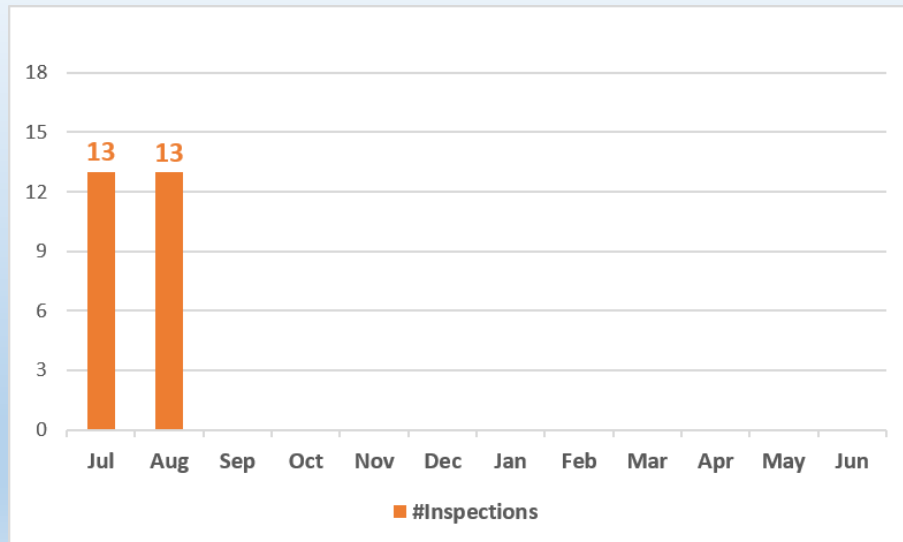
Wastewater - Collections CCTV 1,000 LF



20

20

Wastewater - Collections Manhole Inspections



21

21

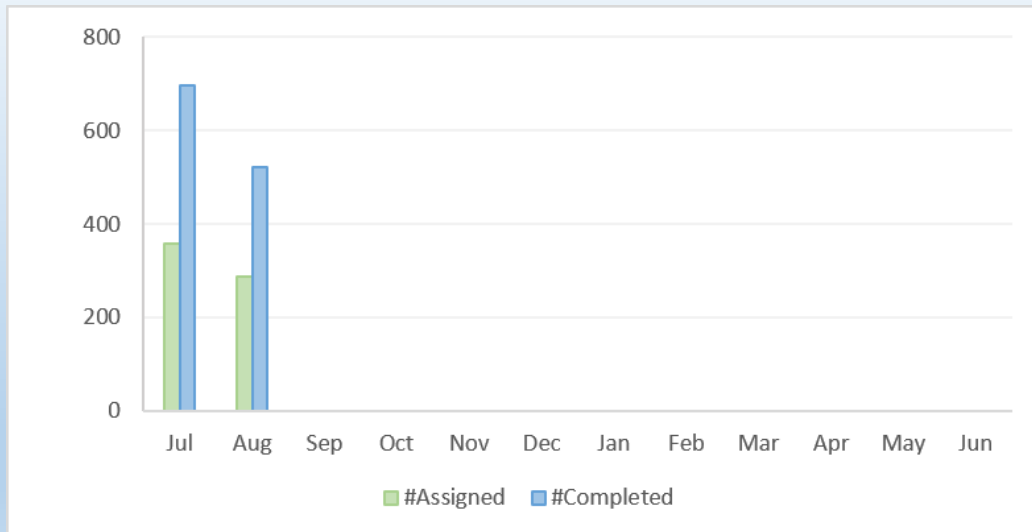
Meter Services

Meter Testing
Valve Exercising

22

22

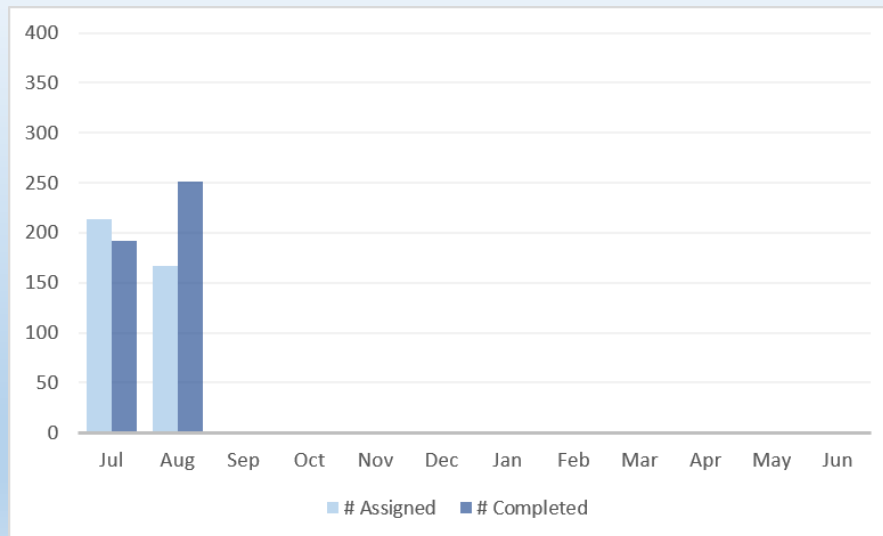
System Services Work Orders



23

23

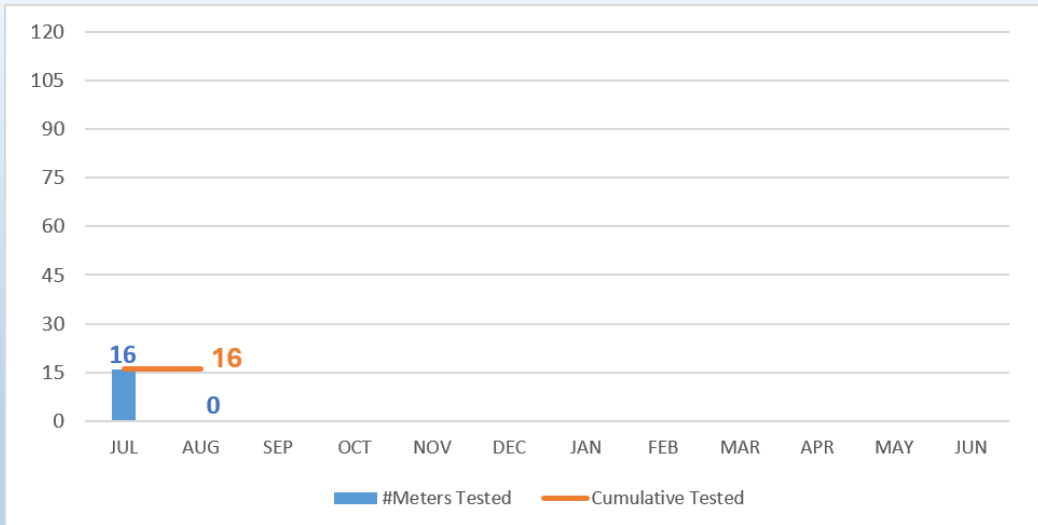
Service Requests by Month – Water & Recycled (Markout Requests, Broken Hydrants etc.)



24

24

Meter Testing by Month



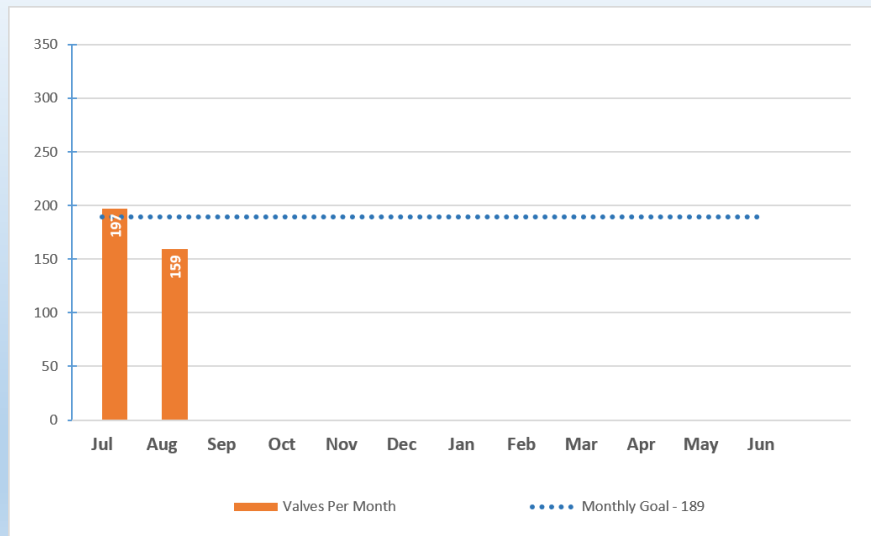
Goal for the year: 95

25

25

Main Line Valve Exercise Program

- Improve reliability
- Reduce impact of planned and emergency shutdowns
- **Total valves exercised FY25: 2,327**



26

26

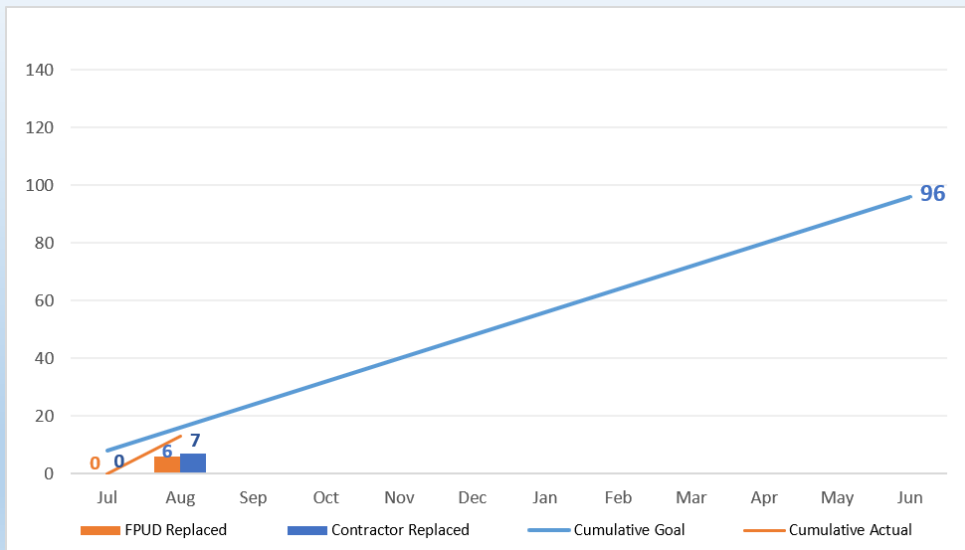
Construction/Maintenance

- Efforts continue in replacing valves with the greatest impact on water loss and customer outages during large main breaks.
- With new valves, crews will be capable of shutting down smaller controlled areas faster, impacting fewer customers while losing less water and completing repairs sooner.
- Our goal is to replace 100 valves per year. Through December, FPUD crews have replaced 60 and contractors have replaced 1. We currently have 6,804 valves in the system with 488 known to be broken or not fully functioning.
- We have a goal to perform maintenance on 3,000 linear feet of easement roads. Through December, 1,840 linear feet of maintenance has been completed.

27

27

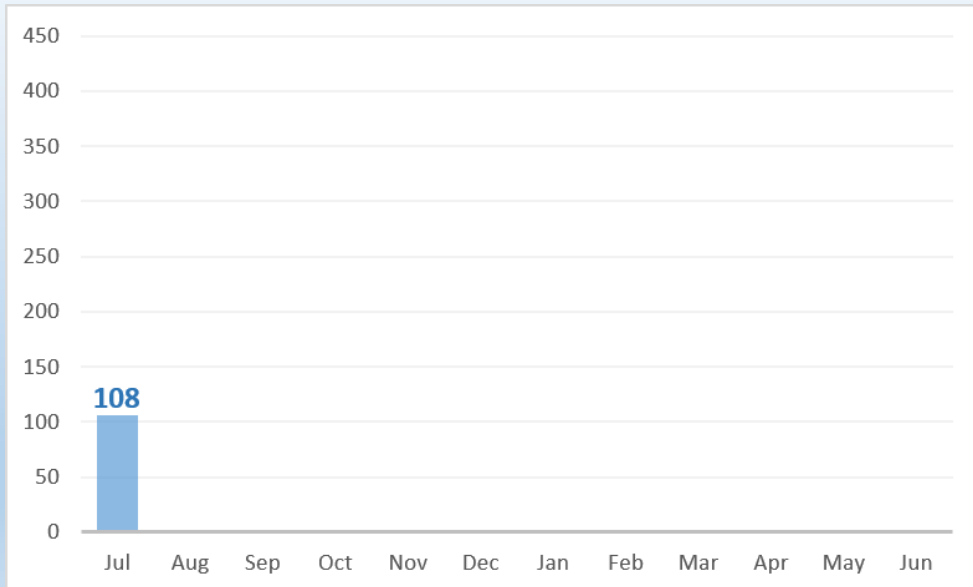
Main Line Valves Replaced



28

28

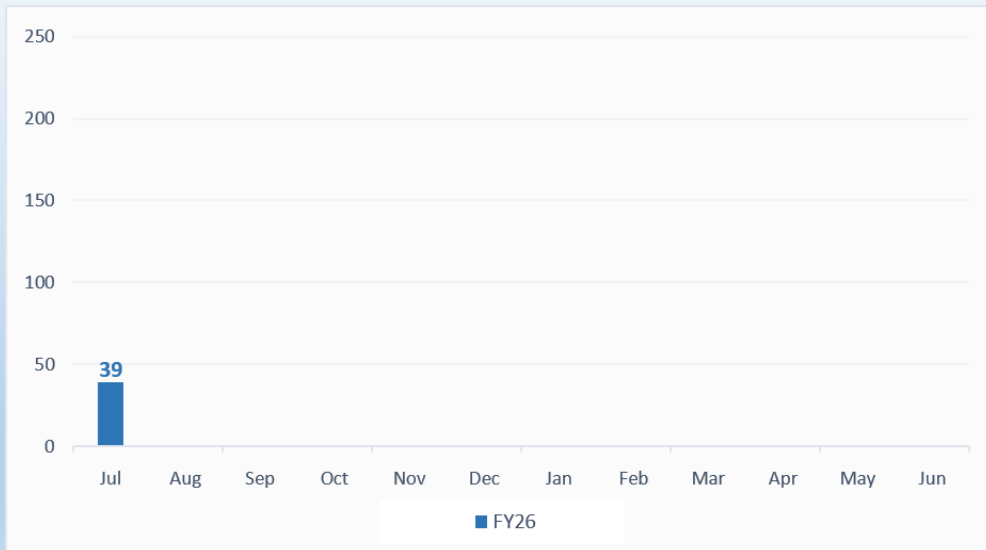
Planned Outages > 4 Hours: Customers Affected by Month



29

29

Emergency Outages > 4 Hours: Customers Affected by Month



30

30

MEMO

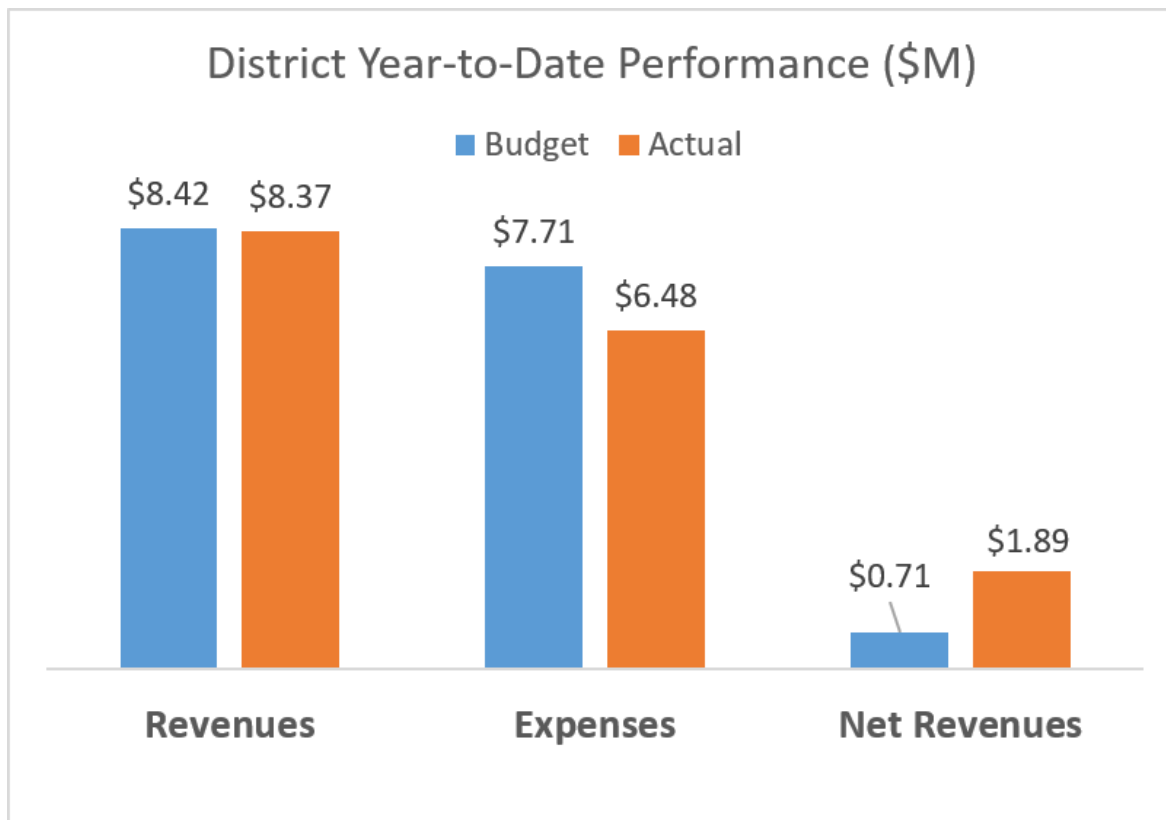
TO: Board of Directors
FROM: David Shank, Assistant General Manager/CFO
DATE: September 28, 2026
SUBJECT: Financial Summary Report – August

Purpose

Provide an overview of changes in the District's financial position.

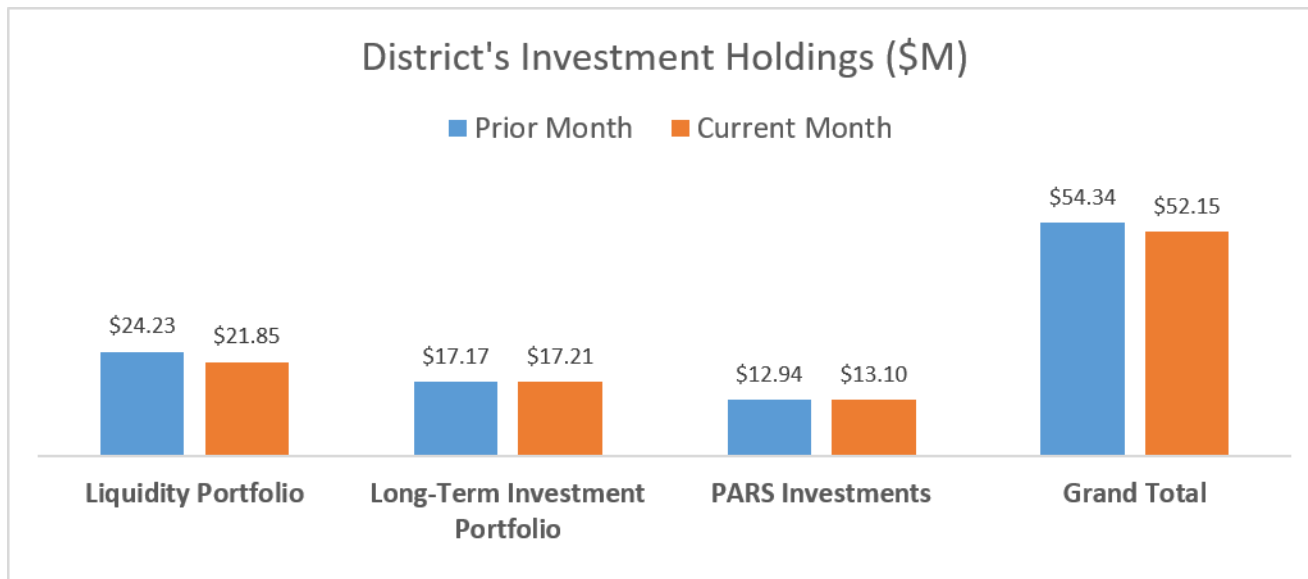
Summary

The graph below shows the District's year-to-date Revenues, Expenditures and Net revenues.



This is early in the budget period so only limited inferences can be drawn. However, water sales have started off below budgeted levels. PFAS payments continue to provide non-operating revenues that help offset lower water sales revenues.

The graph below shows the District's bank holdings reported in the Treasurer's Report at the end of the current and prior month.



Overall, the District's financial holdings decreased this month. The decrease in balance was driven by a \$1.5 million debt service payment and the annual payment for Camp Pendleton water deliveries of \$1.6 million. The Long-term Investment Portfolio and PARS investments continue to perform in line with the capital markets. The District continues to carefully manage its working capital to ensure its ability to meet its financial commitments.

Recommended Action

This item is for discussion only. No action is required.

MEMO

TO: Board of Directors
FROM: David Shank, Assistant General Manager/CFO
DATE: September 28, 2026
SUBJECT: Treasurer's Report

Purpose

Provide the August 2026 Treasurer's Report. Confirm that the District's investment portfolio is in compliance with the Investment Policy and that the District is able to meet the expenditure requirements for the next 6-months.

Notes

Overall, the District's financial holdings decreased this month. The decrease in balance was driven by a \$1.5 million transfer for a September debt service payment and the annual payment for Camp Pendleton water deliveries of \$1.6 million. The Long-term Investment Portfolio and PARS investments continue to perform in line with the capital markets. The District continues to carefully manage its working capital to ensure its ability to meet its financial commitments.

Summary

Treasurer's Report Aug 2026

Account	Beginning Balance	Ending Balance
Operating Fund	\$ 5,035	\$ 5,035
Money Market	\$ 555,364	\$ 998,112
CAMP Account	\$ 23,670,204	\$ 20,842,502
<i>District's Liquidity Portfolio*</i>	\$ 24,230,603	\$ 21,845,649
PFM Managed Long-term Investment Portfolio**	\$ 17,159,039	\$ 17,200,413
LAIF (Long-term Reserves)	\$ 7,630	\$ 7,630
PARS (OPEB & Pension Trust)***	\$ 12,940,274	\$ 13,095,143
<i>District Accounts Total</i>	\$ 54,337,546	\$ 52,148,835

* Includes \$8,132,209 Camp Pendleton payment

**\$6.21M of funds are from the sale of the Santa Margarita properties.

***\$3.78M of funds are from the sale of the Santa Margarita Properties.



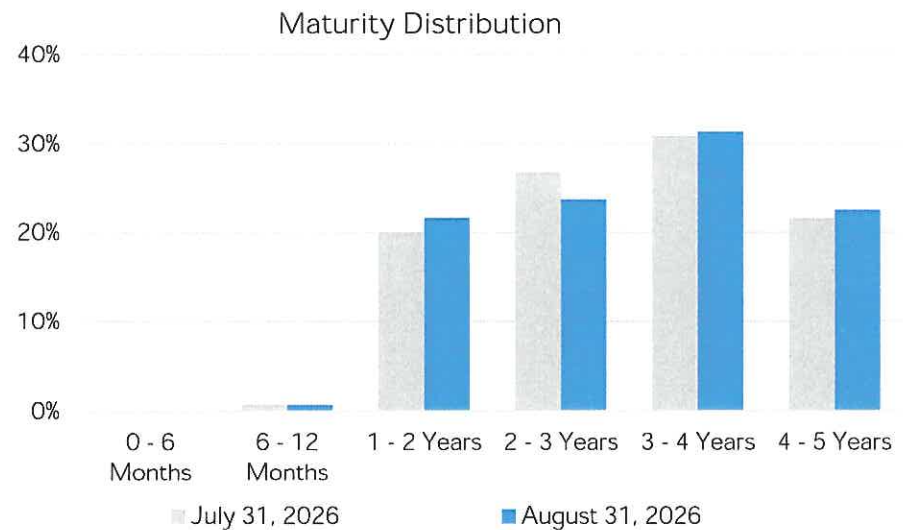
David Shank
September 28, 2026

Fallbrook Public Utilities District - Holdings Summary

Security Type	July 31, 2026	August 31, 2026	Change (\$)	Change (%)
U.S. Treasury	\$6,968,435.31	\$7,479,140.79	\$510,705.48	7.3%
Agency CMBS	\$3,094,500.68	\$3,083,360.47	(\$11,140.21)	-0.4%
Municipal	\$184,450.12	\$184,440.14	(\$9.98)	0.0%
Corporate	\$4,580,250.96	\$4,212,095.42	(\$368,155.54)	-8.0%
ABS	\$2,234,204.39	\$2,198,587.93	(\$35,616.46)	-1.6%
Securities Total	\$17,061,841.46	\$17,157,624.75	\$95,783.29	0.6%
Money Market Fund	\$97,197.71	\$42,788.14	(\$54,409.57)	-56.0%
Total Investments	\$17,159,039.17	\$17,200,412.89	\$41,373.72	0.2%

Summary

FY 26-27 Accrual Earnings	\$102,816.26
Yield to Maturity at Cost	4.24%
Weighted Average Maturity (Years)	3.09



Security market values, excluding accrued interest, as on last day of month.

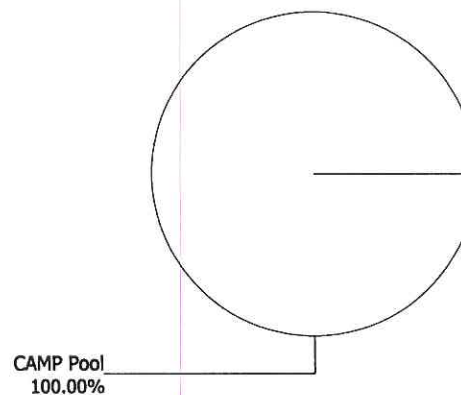


Account Statement - Transaction Summary

For the Month Ending **August 31, 2026**

Fallbrook Public Utility District - Liquidity - 6050-004

CAMP Pool		Asset Summary		
Opening Market Value	23,670,204.09		August 31, 2026	July 31, 2026
Purchases	72,297.89	CAMP Pool	20,842,501.98	23,670,204.09
Redemptions	(2,900,000.00)	Total	\$20,842,501.98	\$23,670,204.09
Unsettled Trades	0.00	Asset Allocation		
Change in Value	0.00			
Closing Market Value	\$20,842,501.98			
Cash Dividends and Income	72,297.89			





Account Statement

For the Month Ending **August 31, 2026**

Fallbrook Public Utility District - Liquidity - 6050-004

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					23,670,204.09
08/12/26	08/12/26	Redemption - Outgoing Wires	1.00	(1,500,000.00)	22,170,204.09
08/26/26	08/26/26	Redemption - Outgoing Wires	1.00	(1,400,000.00)	20,770,204.09
08/31/26	09/01/26	Accrual Income Div Reinvestment - Distributions	1.00	72,297.89	20,842,501.98
Closing Balance					20,842,501.98

	Month of August	Fiscal YTD July-August
Opening Balance	23,670,204.09	25,888,169.29
Purchases	72,297.89	154,332.69
Redemptions (Excl. Checks)	(2,900,000.00)	(5,200,000.00)
Check Disbursements	0.00	0.00
Closing Balance	20,842,501.98	20,842,501.98
Cash Dividends and Income	72,297.89	154,332.69

Closing Balance	20,842,501.98
Average Monthly Balance	22,433,826.60
Monthly Distribution Yield	3.80%

Managed Account Security Transactions & Interest

For the Month Ending August 31, 2026

FPUD - INVESTMENT PORTFOLIO - 28710100

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale
Trade	Settle				Proceeds	Interest		Cost	Amort Cost	Method
BUY										
08/03/26	08/06/26	US TREASURY N/B DTD 07/01/2024 4.250% 06/30/2031	91282CKW0	300,000.00	(297,925.78)	(1,281.93)	(299,207.71)			
08/03/26	08/06/26	US TREASURY N/B DTD 07/01/2024 4.250% 06/30/2031	91282CKW0	85,000.00	(84,412.30)	(363.21)	(84,775.51)			
08/06/26	08/10/26	ALPHABET INC (CALLABLE) DTD 08/10/2026 4.625% 08/10/2029	02079KCN5	55,000.00	(54,833.90)	0.00	(54,833.90)			
08/11/26	08/13/26	ILLINOIS TOOL WORKS INC (CALLABLE) DTD 08/13/2026 4.650% 08/13/2029	452308BD0	140,000.00	(139,647.20)	0.00	(139,647.20)			
08/11/26	08/14/26	NVIDIA CORP (CALLABLE) DTD 06/18/2026 4.500% 06/15/2031	67066GAR5	85,000.00	(83,203.95)	(595.00)	(83,798.95)			
08/19/26	08/20/26	ADVANCED MICRO DEVICES (CALLABLE) DTD 08/17/2026 5.000% 08/17/2031	007903BL0	70,000.00	(69,853.00)	(29.17)	(69,882.17)			
08/20/26	08/21/26	ALPHABET INC (CALLABLE) DTD 08/10/2026 4.875% 08/15/2031	02079KCO8	85,000.00	(84,706.75)	(126.61)	(84,833.36)			
08/20/26	08/21/26	ALPHABET INC (CALLABLE) DTD 08/10/2026 4.875% 08/15/2031	02079KCO8	85,000.00	(84,682.10)	(126.61)	(84,808.71)			
08/28/26	08/31/26	US TREASURY N/B DTD 09/30/2022 3.875% 09/30/2029	91282CFL0	175,000.00	(172,299.80)	(2,834.78)	(175,134.58)			
08/28/26	08/31/26	US TREASURY N/B DTD 07/01/2024 4.250% 06/30/2031	91282CKW0	110,000.00	(108,895.70)	(787.64)	(109,683.34)			
Transaction Type Sub-Total				1,190,000.00	(1,180,460.48)	(6,144.95)	(1,186,605.43)			
INTEREST										
08/01/26	08/01/26	ADOBE INC (CALLABLE) DTD 02/03/2020 2.300% 02/01/2030	00724PAD1		0.00	1,725.00	1,725.00			
08/01/26	08/25/26	FHMS K509 A2 DTD 10/01/2023 4.850% 09/01/2028	3137HAST4		0.00	464.79	464.79			
08/01/26	08/25/26	FHMS K528 A2 DTD 09/01/2024 4.508% 07/01/2029	3137HFNZ4		0.00	601.07	601.07			
08/01/26	08/25/26	FNA 2026-M11 2A2 DTD 05/01/2026 4.250% 05/01/2031	3136G5V64		0.00	442.71	442.71			

Managed Account Security Transactions & Interest

For the Month Ending **August 31, 2026**

FPUD - INVESTMENT PORTFOLIO - 28710100

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale
Trade	Settle				Proceeds	Interest		Cost	Amort Cost	Method
INTEREST										
08/01/26	08/25/26	FHMS K092 A2	3137FLYV0		0.00	480.96	480.96			
08/01/26	08/25/26	DTD 05/01/2019 3.298% 04/01/2029								
08/01/26	08/25/26	FNA 2024-M6 A2	3136BTGM9		0.00	325.65	325.65			
08/01/26	08/25/26	DTD 11/01/2024 3.049% 07/01/2027								
08/01/26	08/25/26	FHMS K075 A2	3137F4X72		0.00	511.80	511.80			
08/01/26	08/25/26	DTD 04/01/2018 3.650% 02/01/2028								
08/01/26	08/25/26	FHMS K551 A2	3137HNWV6		0.00	381.79	381.79			
08/01/26	08/25/26	DTD 12/01/2025 4.165% 11/01/2030								
08/01/26	08/25/26	FHMS K124 A1	3137F9CR0		0.00	125.56	125.56			
08/01/26	08/25/26	DTD 02/01/2021 0.964% 08/01/2030								
08/01/26	08/25/26	FHMS K088 A2	3137FKZZ2		0.00	522.75	522.75			
08/01/26	08/25/26	DTD 03/01/2019 3.690% 01/01/2029								
08/01/26	08/25/26	FHMS KJ48 A1	3137HBC69		0.00	325.12	325.12			
08/01/26	08/25/26	DTD 12/01/2023 4.858% 05/01/2028								
08/01/26	08/25/26	FHMS K510 A2	3137HB3D4		0.00	232.33	232.33			
08/01/26	08/25/26	DTD 11/01/2023 5.069% 10/01/2028								
08/01/26	08/25/26	FHMS K511 A2	3137HB3G7		0.00	344.25	344.25			
08/01/26	08/25/26	DTD 12/01/2023 4.860% 10/01/2028								
08/01/26	08/25/26	FHMS KJ46 A1	3137HAD45		0.00	319.61	319.61			
08/01/26	08/25/26	DTD 07/01/2023 4.777% 06/01/2028								
08/01/26	08/25/26	FHMS K505 A2	3137HACX2		0.00	601.17	601.17			
08/01/26	08/25/26	DTD 07/01/2023 4.819% 06/01/2028								
08/01/26	08/25/26	FHMS K507 A2	3137HAMS2		0.00	600.00	600.00			
08/01/26	08/25/26	DTD 09/01/2023 4.800% 09/01/2028								
08/01/26	08/25/26	FHMS K506 A2	3137HAMH6		0.00	581.25	581.25			
08/01/26	08/25/26	DTD 09/01/2023 4.650% 08/01/2028								
08/01/26	08/25/26	FHMS K514 A2	3137HBLV4		0.00	647.70	647.70			
08/01/26	08/25/26	DTD 02/01/2024 4.572% 12/01/2028								
08/01/26	08/25/26	FHMS K508 A2	3137HAQ74		0.00	592.50	592.50			
08/01/26	08/25/26	DTD 10/01/2023 4.740% 08/01/2028								
08/01/26	08/25/26	FHMS K743 A2	3137H14B9		0.00	250.75	250.75			
08/01/26	08/25/26	DTD 06/01/2021 1.770% 05/01/2028								
08/01/26	08/25/26	FHMS K529 A2	3137HH6C0		0.00	379.29	379.29			
08/01/26	08/25/26	DTD 10/01/2024 4.791% 09/01/2029								

Managed Account Security Transactions & Interest

For the Month Ending August 31, 2026

FPUD - INVESTMENT PORTFOLIO - 28710100

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	08/01/26	08/25/26	FHMS K112 A2 DTD 07/01/2020 1.311% 05/01/2030	3137FUZV9		0.00	218.50	218.50			
	08/01/26	08/25/26	FNA 2023-M6 A2 DTD 07/01/2023 4.190% 07/01/2028	3136BODE6		0.00	467.68	467.68			
	08/01/26	08/25/26	FHMS KJ47 A1 DTD 09/01/2023 5.272% 08/01/2028	3137HAMN3		0.00	205.74	205.74			
	08/01/26	08/25/26	FNA 2018-M2 A2 DTD 02/01/2018 3.026% 01/01/2028	3136B0YM2		0.00	364.12	364.12			
	08/03/26	08/03/26	MONEY MARKET FUND DTD 01/01/2010 0.000% --	MONEY0002		0.00	228.53	228.53			
	08/07/26	08/07/26	NATIONAL RURAL UTIL COOP (CALLABLE) DTD 02/05/2024 4.850% 02/07/2029	63743HFN7		0.00	2,425.00	2,425.00			
	08/15/26	08/15/26	ALPHABET INC (CALLABLE) DTD 02/13/2026 4.100% 02/15/2031	02079KBK2		0.00	3,523.72	3,523.72			
	08/15/26	08/15/26	FORDO 2026-A A3 DTD 03/24/2026 4.050% 10/15/2030	34532WAD7		0.00	202.50	202.50			
	08/15/26	08/15/26	WFCIT 2025-A1 A DTD 06/10/2025 4.340% 05/15/2030	929700AJ4		0.00	542.50	542.50			
	08/15/26	08/15/26	US TREASURY N/B DTD 02/15/2018 2.750% 02/15/2028	9128283W8		0.00	14,781.25	14,781.25			
	08/15/26	08/15/26	COMET 2025-A1 A DTD 09/16/2025 3.820% 09/15/2030	14041NGF2		0.00	334.25	334.25			
	08/15/26	08/15/26	US TREASURY N/B DTD 02/17/2026 3.500% 02/15/2029	91282COA2		0.00	2,012.50	2,012.50			
	08/15/26	08/15/26	FORDO 2025-A A3 DTD 03/25/2025 4.450% 10/15/2029	34535KAD0		0.00	463.54	463.54			
	08/15/26	08/15/26	HART 2023-B A3 DTD 07/19/2023 5.480% 04/17/2028	44933XAD9		0.00	46.49	46.49			
	08/15/26	08/15/26	ALPHABET INC (CALLABLE) DTD 02/13/2026 3.700% 02/15/2029	02079KBJ5		0.00	467.64	467.64			
	08/15/26	08/15/26	US TREASURY N/B DTD 02/18/2020 1.500% 02/15/2030	912828Z94		0.00	450.00	450.00			

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Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	08/15/26	08/15/26	COPAR 2025-1 A3 DTD 11/05/2025 3.850% 07/15/2030	14043YAD7		0.00	128.33	128.33			
	08/15/26	08/15/26	ALLYA 2023-1 A3 DTD 07/19/2023 5.460% 05/15/2028	02007WAC2		0.00	95.23	95.23			
	08/15/26	08/15/26	WFCIT 2024-A2 A DTD 10/24/2024 4.290% 10/15/2029	92970OAE5		0.00	250.25	250.25			
	08/15/26	08/15/26	AMXCA 2025-4 A DTD 07/22/2025 4.300% 07/15/2030	02582JKV1		0.00	358.33	358.33			
	08/15/26	08/15/26	HART 2023-C A3 DTD 11/13/2023 5.540% 10/16/2028	44918CAD4		0.00	84.34	84.34			
	08/15/26	08/15/26	AMXCA 2025-2 A DTD 05/13/2025 4.280% 04/15/2030	02582JPK4		0.00	410.17	410.17			
	08/15/26	08/15/26	MBART 2025-1 A3 DTD 01/23/2025 4.780% 12/17/2029	58773DAD6		0.00	657.25	657.25			
	08/15/26	08/15/26	HAROT 2025-2 A3 DTD 05/08/2025 4.150% 10/15/2029	437921AD1		0.00	121.04	121.04			
	08/15/26	08/15/26	COPAR 2023-2 A3 DTD 10/11/2023 5.820% 06/15/2028	14044EAD0		0.00	194.63	194.63			
	08/15/26	08/15/26	HAROT 2026-2 A3 DTD 05/13/2026 4.300% 11/15/2030	43814YAD3		0.00	394.17	394.17			
	08/15/26	08/15/26	BACCT 2025-A1 A DTD 06/12/2025 4.310% 05/15/2030	05522RDK1		0.00	287.33	287.33			
	08/15/26	08/15/26	FITAT 2023-1 A3 DTD 08/23/2023 5.530% 08/15/2028	31680EAD3		0.00	135.44	135.44			
	08/15/26	08/15/26	ALLYA 2025-1 A3 DTD 10/16/2025 3.960% 03/15/2030	02008KAC7		0.00	115.50	115.50			
	08/15/26	08/15/26	NAROT 2023-B A3 DTD 10/25/2023 5.930% 03/15/2028	65480MAD5		0.00	30.46	30.46			
	08/15/26	08/15/26	TAOT 2025-B A3 DTD 04/30/2025 4.340% 11/15/2029	89231HAD8		0.00	235.08	235.08			
	08/15/26	08/15/26	FORDO 2023-B A3 DTD 06/26/2023 5.230% 05/15/2028	344930AD4		0.00	48.33	48.33			
	08/15/26	08/15/26	NAROT 2025-A A3 DTD 05/27/2025 4.490% 12/17/2029	65481GAD7		0.00	449.00	449.00			

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FPUD - INVESTMENT PORTFOLIO - 28710100

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale
Trade	Settle				Proceeds	Interest		Cost	Amort Cost	Method
INTEREST										
08/16/26	08/16/26	GMCAR 2023-3 A3	36267KAD9		0.00	56.46	56.46			
		DTD 07/19/2023 5.450% 06/16/2028								
08/16/26	08/16/26	GMCAR 2025-2 A3	362549AD9		0.00	89.17	89.17			
		DTD 05/14/2025 4.280% 04/16/2030								
08/16/26	08/16/26	GMCAR 2023-4 A3	379930AD2		0.00	94.45	94.45			
		DTD 10/11/2023 5.780% 08/16/2028								
08/20/26	08/20/26	PILOT 2026-1A A3	73328FAD0		0.00	147.00	147.00			
		DTD 06/12/2026 4.410% 08/20/2029								
08/20/26	08/20/26	VWALT 2026-A A4	92868CAE1		0.00	280.67	280.67			
		DTD 03/24/2026 4.210% 11/20/2030								
08/20/26	08/20/26	VALET 2025-1 A3	92868MAD1		0.00	393.75	393.75			
		DTD 03/25/2025 4.500% 08/20/2029								
08/20/26	08/20/26	VZMT 2025-3 A1A	92348KDY6		0.00	469.79	469.79			
		DTD 03/31/2025 4.510% 03/20/2030								
08/21/26	08/21/26	HAROT 2023-4 A3	438123AC5		0.00	43.74	43.74			
		DTD 11/08/2023 5.670% 06/21/2028								
08/25/26	08/25/26	BMWLT 2025-2 A4	05594HAE3		0.00	285.46	285.46			
		DTD 10/15/2025 4.030% 05/25/2029								
08/25/26	08/25/26	BMWLT 2025-1 A4	096912AE0		0.00	205.79	205.79			
		DTD 06/10/2025 4.490% 10/25/2028								
08/25/26	08/25/26	BMWOT 2023-A A3	05592XAD2		0.00	24.86	24.86			
		DTD 07/18/2023 5.470% 02/25/2028								
08/26/26	08/26/26	CISCO SYSTEMS INC (CALLABLE)	17275RBR2		0.00	1,940.00	1,940.00			
		DTD 02/26/2024 4.850% 02/26/2029								
08/31/26	08/31/26	US TREASURY N/B	91282CGQ8		0.00	2,500.00	2,500.00			
		DTD 02/28/2023 4.000% 02/28/2030								
08/31/26	08/31/26	US TREASURY N/B	91282CHW4		0.00	2,887.50	2,887.50			
		DTD 08/31/2023 4.125% 08/31/2030								
08/31/26	08/31/26	US TREASURY N/B	91282CCV1		0.00	562.50	562.50			
		DTD 08/31/2021 1.125% 08/31/2028								
08/31/26	08/31/26	US TREASURY N/B	91282CKC4		0.00	4,462.50	4,462.50			
		DTD 02/29/2024 4.250% 02/28/2031								
Transaction Type Sub-Total					0.00	55,628.53	55,628.53			

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Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
PAYDOWNS											
	08/01/26	08/25/26	FNA 2024-M6 A2 DTD 11/01/2024 3.049% 07/01/2027	3136BTGM9	186.60	186.60	0.00	186.60	6.53	2.58	
	08/01/26	08/25/26	FNA 2018-M2 A2 DTD 02/01/2018 3.026% 01/01/2028	3136B0YM2	190.53	190.53	0.00	190.53	5.40	2.96	
	08/01/26	08/25/26	FHMS KJ47 A1 DTD 09/01/2023 5.272% 08/01/2028	3137HAMN3	4,591.18	4,591.18	0.00	4,591.18	0.02	0.01	
	08/01/26	08/25/26	FHMS KJ48 A1 DTD 12/01/2023 4.858% 05/01/2028	3137HBC69	348.33	348.33	0.00	348.33	0.00	0.00	
	08/01/26	08/25/26	FHMS K124 A1 DTD 02/01/2021 0.964% 08/01/2030	3137F9CR0	2,930.86	2,930.86	0.00	2,930.86	195.31	171.43	
	08/01/26	08/25/26	FHMS KJ46 A1 DTD 07/01/2023 4.777% 06/01/2028	3137HAD45	133.13	133.13	0.00	133.13	0.00	0.00	
	08/01/26	08/25/26	FNA 2023-M6 A2 DTD 07/01/2023 4.190% 07/01/2028	3136BODE6	15.05	15.05	0.00	15.05	0.26	0.10	
	08/01/26	08/25/26	FHMS K505 A2 DTD 07/01/2023 4.819% 06/01/2028	3137HACX2	119.14	119.14	0.00	119.14	(1.19)	(0.46)	
	08/01/26	08/25/26	FHMS K075 A2 DTD 04/01/2018 3.650% 02/01/2028	3137F4X72	249.87	249.87	0.00	249.87	2.82	1.58	
	08/15/26	08/15/26	NAROT 2023-B A3 DTD 10/25/2023 5.930% 03/15/2028	65480MAD5	1,255.93	1,255.93	0.00	1,255.93	0.25	0.10	
	08/15/26	08/15/26	MBART 2025-1 A3 DTD 01/23/2025 4.780% 12/17/2029	58773DAD6	7,466.90	7,466.90	0.00	7,466.90	(49.88)	(36.62)	
	08/15/26	08/15/26	FORDO 2023-B A3 DTD 06/26/2023 5.230% 05/15/2028	344930AD4	1,685.40	1,685.40	0.00	1,685.40	0.02	0.01	
	08/15/26	08/15/26	HART 2023-C A3 DTD 11/13/2023 5.540% 10/16/2028	44918CAD4	2,125.01	2,125.01	0.00	2,125.01	0.28	0.13	
	08/15/26	08/15/26	HART 2023-B A3 DTD 07/19/2023 5.480% 04/17/2028	44933XAD9	2,021.60	2,021.60	0.00	2,021.60	0.09	0.03	
	08/15/26	08/15/26	ALLYA 2023-1 A3 DTD 07/19/2023 5.460% 05/15/2028	02007WAC2	3,290.95	3,290.95	0.00	3,290.95	0.56	0.20	
	08/15/26	08/15/26	FITAT 2023-1 A3 DTD 08/23/2023 5.530% 08/15/2028	31680EAD3	4,240.84	4,240.84	0.00	4,240.84	0.26	0.11	
	08/15/26	08/15/26	COPAR 2023-2 A3 DTD 10/11/2023 5.820% 06/15/2028	14044EAD0	4,753.23	4,753.23	0.00	4,753.23	0.87	0.36	

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Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
PAYDOWNS											
	08/16/26	08/16/26	GMCAR 2023-4 A3 DTD 10/11/2023 5.780% 08/16/2028	379930AD2	2,389.60	2,389.60	0.00	2,389.60	0.49	0.22	
	08/16/26	08/16/26	GMCAR 2023-3 A3 DTD 07/19/2023 5.450% 06/16/2028	36267KAD9	1,953.38	1,953.38	0.00	1,953.38	0.08	0.03	
	08/21/26	08/21/26	HAROT 2023-4 A3 DTD 11/08/2023 5.670% 06/21/2028	438123AC5	1,001.38	1,001.38	0.00	1,001.38	0.18	0.07	
	08/25/26	08/25/26	BMWOT 2023-A A3 DTD 07/18/2023 5.470% 02/25/2028	05592XAD2	1,297.31	1,297.31	0.00	1,297.31	0.23	0.07	
Transaction Type Sub-Total					42,246.22	42,246.22	0.00	42,246.22	162.58	142.91	
SELL											
	08/03/26	08/04/26	AMERICAN EXPRESS CO (CALLABLE) DTD 07/25/2025 4.351% 07/20/2029	025816EJ4	85,000.00	84,569.90	143.82	84,713.72	(873.80)	(787.28)	FIFO
	08/03/26	08/04/26	SHELL FINANCE US INC (CALLABLE) DTD 11/06/2025 4.125% 11/06/2030	822905AN5	85,000.00	83,062.00	857.08	83,919.08	(1,687.25)	(1,721.47)	FIFO
	08/03/26	08/04/26	BANK OF NY MELLON CORP (CALLABLE) DTD 10/25/2023 6.317% 10/25/2029	06406RBT3	115,000.00	118,938.75	1,997.75	120,936.50	(2,513.90)	(1,545.61)	FIFO
	08/07/26	08/10/26	US TREASURY N/B DTD 11/15/2017 2.250% 11/15/2027	9128283F5	60,000.00	58,586.72	319.16	58,905.88	1,682.81	(40.14)	FIFO
	08/11/26	08/12/26	HOME DEPOT INC (CALLABLE) DTD 12/04/2023 4.900% 04/15/2029	437076CW0	70,000.00	70,631.40	1,114.75	71,746.15	(1,388.10)	(985.28)	FIFO
	08/11/26	08/12/26	REALTY INCOME CORP (CALLABLE) DTD 01/16/2024 4.750% 02/15/2029	756109CF9	70,000.00	70,070.00	1,634.79	71,704.79	(746.20)	(636.72)	FIFO
	08/11/26	08/12/26	US TREASURY N/B DTD 05/31/2024 4.625% 05/31/2031	91282CKU4	85,000.00	85,790.23	784.10	86,574.33	(660.75)	(635.16)	FIFO
	08/19/26	08/20/26	ALPHABET INC (CALLABLE) DTD 02/13/2026 3.700% 02/15/2029	02079KBJ5	25,000.00	24,537.25	12.85	24,550.10	(372.00)	(386.96)	FIFO
	08/19/26	08/20/26	ANALOG DEVICES INC (CALLABLE) DTD 06/16/2025 4.500% 06/15/2030	032654BE4	70,000.00	69,526.10	568.75	70,094.85	(412.30)	(425.79)	FIFO
	08/20/26	08/21/26	ALPHABET INC (CALLABLE) DTD 02/13/2026 4.100% 02/15/2031	02079KBK2	85,000.00	82,446.60	58.08	82,504.68	(2,513.45)	(2,517.20)	FIFO
	08/20/26	08/21/26	ALPHABET INC (CALLABLE) DTD 02/13/2026 4.100% 02/15/2031	02079KBK2	85,000.00	82,418.55	58.08	82,476.63	(2,541.50)	(2,545.25)	FIFO

Managed Account Security Transactions & Interest

For the Month Ending **August 31, 2026**

FPUD - INVESTMENT PORTFOLIO - 28710100

Transaction Type					Principal	Accrued		Realized G/L	Realized G/L	Sale
Trade	Settle	Security Description	CUSIP	Par	Proceeds	Interest	Total	Cost	Amort Cost	Method
SELL										
08/28/26	08/31/26	SERVICENOW INC DTD 05/15/2026 4.250% 05/15/2028	81762PAF9	75,000.00	74,561.25	938.54	75,499.79	(278.25)	(301.24)	FIFO
08/28/26	08/31/26	SERVICENOW INC DTD 05/15/2026 4.250% 05/15/2028	81762PAF9	20,000.00	19,883.00	250.28	20,133.28	(44.60)	(54.93)	FIFO
08/28/26	08/31/26	NATIONAL RURAL UTIL COOP (CALLABLE) DTD 02/05/2024 4.850% 02/07/2029	63743HFN7	100,000.00	100,238.00	323.33	100,561.33	(878.00)	(718.80)	FIFO
Transaction Type Sub-Total				1,030,000.00	1,025,259.75	9,061.36	1,034,321.11	(13,227.29)	(13,301.83)	
Managed Account Sub-Total					(112,954.51)	58,544.94	(54,409.57)	(13,064.71)	(13,158.92)	
Total Security Transactions					(\$112,954.51)	\$58,544.94	(\$54,409.57)	(\$13,064.71)	(\$13,158.92)	



State of California
Office of the
State Treasurer

LAIF Monthly Statements

LAIF Monthly Statement

FALLBROOK PUBLIC UTILITY DISTRICT
TREASURER
990 E MISSION ROAD
FALLBROOK, CA 92028

LAIF Account #: 85-37-001
August 2026 Statement

No transactions were found for this reporting period.

Account Summary

Beginning Balance:	7,629.90
Total Deposit:	0.00
Total Withdrawal:	0.00
Ending Balance:	7,629.90

FALLBROOK PUBLIC UTILITY DISTRICT
PARS Post-Employment Benefits Trust

Account Report for the Period
8/1/2026 to 8/31/2026

David Shank
Assistant General Manager/CFO
Fallbrook Public Utility District
990 East Mission Road
Fallbrook, CA 92028

Account Summary

Source	Balance as of 8/1/2026	Contributions	Earnings	Expenses	Distributions	Transfers	Balance as of 8/31/2026
OPEB	\$1,437,802.41	\$0.00	\$17,821.01	\$613.46	\$0.00	\$0.00	\$1,455,009.96
PENSION	\$11,502,471.99	\$0.00	\$142,568.71	\$4,907.66	\$0.00	\$0.00	\$11,640,133.04
Totals	\$12,940,274.40	\$0.00	\$160,389.72	\$5,521.12	\$0.00	\$0.00	\$13,095,143.00

Investment Selection

Source

OPEB Moderate - Strategic Blend
PENSION Moderate - Strategic Blend

Investment Objective

Source

OPEB The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

PENSION The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	1.24%	0.61%	11.34%	11.80%	5.26%	-	2/16/2017
PENSION	1.24%	0.61%	11.33%	11.81%	5.27%	-	2/16/2017

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees

Headquarters - 4350 Von Karman Ave., Suite 100, Newport Beach, CA 92660 800.540.6369 Fax 949.250.1250 www.pars.org

M E M O

TO: Board of Directors
FROM: David Shank, Assistant General Manager/CFO
DATE: September 28, 2026
SUBJECT: Budget Status Report for Fiscal Year 2026-2027

Purpose

Provide a Budget Status Report (BSR) to the Board.

Summary

The BSR shows the District's financial performance compared to the amended budget for the month of August, Year-to-Date and the annual budgeted amount.

Total revenues are under budget driven by water sales revenues. Water sales are below budgeted levels this month but it is early in the fiscal year. The District received a PFAS settlement payment this month boosting non-operating revenues.

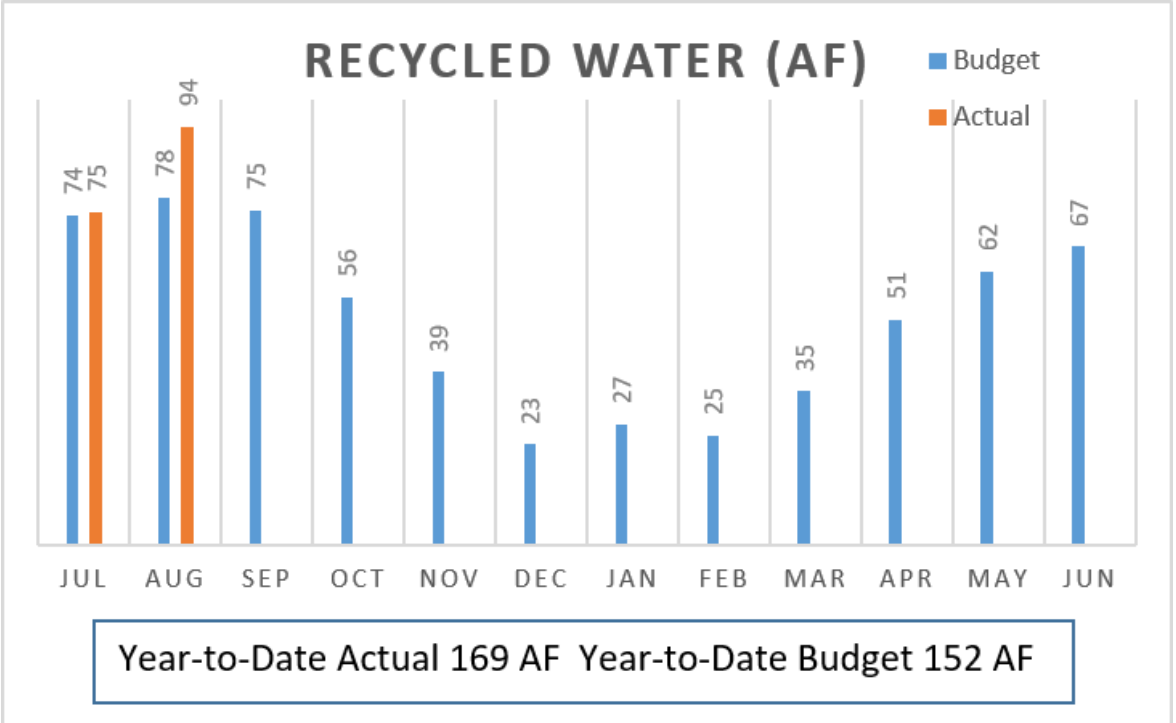
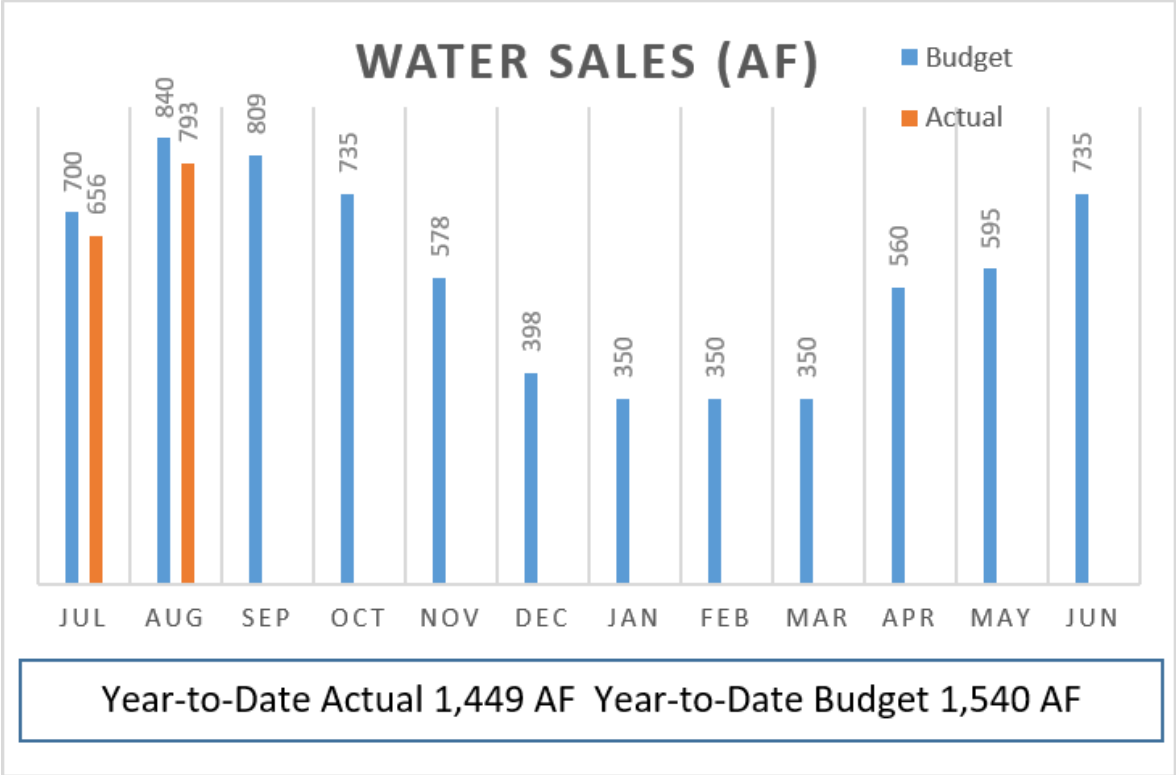
The District's year-to-date total expenditures are slightly under budget. Purchased Water Expense is over due to higher than budgeted EMWD water purchases. However, water deliveries from CPEN are expected to ramp up in the coming months. The District's operating budgets are under budgeted levels and are expected to trend towards budget as the year progresses.

Total revenue is \$8,366,041 or 0.6% under budget and total expenditures are \$5,191,992 or 3.9% under the budget. PAYGO CIP expenditures are a bit over budget. After adjusting for the PAYGO expenditures year-to-date net revenues are more than budget.

The Camp Pendleton Contract Wastewater Services cost and revenues are shown on the last page of this report. Total CPEN expenditures are \$1,604,506 or 12.7% over budget. Expenditures are expected to trend to budget as work continues.

Recommended Action

This item is for discussion only. No action is required.



Monthly Budget Report for August

Favorable Variance Shown as a positive number

	Current Month		Year-To-Date				Annual Budget		
	Actual	Budget	Actual	Budget	Variance	%	Budget	Remaining Balance	%
Operating Revenues:								Year remaining	83.3%
Water Sales	2,038,387	2,252,127	3,726,260	4,128,899	(402,639)	-9.8%	19,193,567	15,467,307	80.6%
Water Meter Service Charges	761,965	778,181	1,522,833	1,556,362	(33,529)	-2.2%	9,554,818	8,031,984	84.1%
Wastewater Service Charges	662,033	609,596	1,310,520	1,219,193	91,327	7.5%	7,511,628	6,201,108	82.6%
Recycled Water Revenues	208,521	171,300	369,912	334,384	35,528	10.6%	1,369,225	999,313	73.0%
Other Operating Revenue	-	-	-	-	-	NA	-	-	NA
Total Operating Revenue	3,670,906	3,811,204	6,929,525	7,238,838	(309,313)	-4.3%	37,629,238	30,699,713	81.6%
Non Operating Revenues:									
Water Capital Improvement Charge	176,933	170,720	353,716	341,440	12,276	3.6%	2,082,134	1,728,418	83.0%
Wastewater Capital Improvement Charge	127,892	124,602	255,849	249,203	6,646	2.7%	1,495,220	1,239,371	82.9%
Property Taxes	49,749	39,765	49,749	39,765	9,984	25.1%	2,839,791	2,790,042	98.2%
Water Standby/Availability Charge	-	-	-	-	-	NA	200,000	200,000	100.0%
Water/Wastewater Capacity Charges	14,970	11,256	22,455	22,513	(58)	-0.3%	135,075	112,620	83.4%
Portfolio Interest	117,942	98,479	256,968	196,958	60,010	30.5%	1,181,747	924,779	78.3%
Federal Interest Rate Subsidy	-	-	-	-	-	NA	22,388	22,388	100.0%
MWD Local Resource Program	55,480	122,000	125,752	274,500	(148,749)	-54.2%	945,500	819,749	86.7%
Grant Funds	-	-	-	-	-	NA	2,047,000	2,047,000	100.0%
Gain/(Loss) on Sale of Asset	-	-	-	-	-	NA	-	-	NA
Facility Rents	18,110	20,784	41,643	41,568	76	0.2%	249,406	207,762	83.3%
Fire Hydrant Service Fees	20,583	-	20,583	-	20,583	NA	-	(20,583)	NA
Other Non-Operating Revenues ⁽¹⁾	300,136	7,362	309,801	14,725	295,076	2004.0%	88,347	(221,454)	-250.7%
Total Non Operating Revenues	881,793	594,968	1,436,517	1,180,671	255,846	21.7%	11,286,609	9,850,092	87.3%
Total Revenues	4,552,699	4,406,172	8,366,041	8,419,509	(53,467)	-0.6%	48,915,846	40,549,805	82.9%
Expenditures									
Purchased Water Expense	1,078,464	916,812	1,932,279	1,482,069	(450,210)	-30.4%	5,792,919	3,860,640	66.6%
Water Services	611,818	690,979	1,222,317	1,483,164	260,847	17.6%	8,814,062	7,591,745	86.1%
Wastewater Services	221,368	303,197	478,976	650,803	171,827	26.4%	3,867,554	3,388,578	87.6%
Recycled Water Services	34,168	46,218	53,546	99,206	45,660	46.0%	589,558	536,011	90.9%
Administrative Services ⁽²⁾	508,610	694,665	1,305,556	1,491,075	185,518	12.4%	8,861,073	7,555,516	85.3%
Community Benefit Program	1,145	-	1,393	-	(1,393)	NA	945,915	944,522	99.9%
Total Operating Expenses	2,455,573	2,651,872	4,994,067	5,206,317	212,250	4.1%	28,871,080	23,877,013	82.7%
Debt Service & Extraordinary Expenses									
SMRCUP SRF	-	-	-	-	-	NA	2,814,795	2,814,795	100.0%
Red Mountain SRF	-	-	197,925	197,925	-	0.0%	395,851	197,925	50.0%
W Rev Bonds	-	-	-	-	-	NA	684,284	684,284	100.0%
WW Rev Refunding Bonds	-	-	-	-	-	NA	1,731,700	1,731,700	100.0%
QECB Solar Debt	-	-	-	-	-	NA	519,579	519,579	100.0%
Total Debt Service	-	-	197,925	197,925	-	0.0%	6,146,209	5,948,283	96.8%
Total Expenses	2,455,573	2,651,872	5,191,992	5,404,242	212,250	3.9%	35,017,288	29,825,296	85.2%
Net Revenue/(loss) From Operations and Debt Service	2,097,126	1,754,300	3,174,049	3,015,267	158,783	5.3%	13,898,558	10,724,509	77.2%
Capital Investment									
Capital Investment ⁽³⁾									
Construction Expenditures-Admin	31,540	52,083	147,020	149,167	2,147	1.4%	1,430,000	1,282,980	89.7%
Construction Expenditures-Water	140,120	640,833	1,058,382	1,897,667	839,284	44.2%	9,580,000	8,521,618	89.0%
Construction Expenditures-Recycled	-	833	-	1,667	1,667	100.0%	185,000	185,000	100.0%
Construction Expenditures-Wastewater	32,272	185,000	83,267	255,000	171,733	67.3%	2,260,000	2,176,733	96.3%
Construction Expenditures-PAYGO TOTAL	203,932	878,750	1,288,669	2,303,500	1,014,831	44.1%	13,455,000	12,166,331	90.4%
Capital Expenditures Funded by Water Bond Proceeds	-	-	-	-	-	NA	-	-	NA
Net Revenue/(Loss)	1,893,194	875,550	1,885,381	711,767	1,173,614	164.9%	443,558	1,441,823	-325.1%

(1) Includes PFAS settlement revenue of \$276,029.82

(2) Amount shown is net of the CPEN-IGSA Administrative Overhead.

(3) Detailed CIP Summary Table attached

Monthly Budget Report for August

	Current Month		Favorable Variance Shown as a positive number				Annual Budget		
	Actual	Budget	Year-To-Date				Budget	Remaining Balance	%
			Actual	Budget	Variance	%			
Operating Revenues:								Year remaining	83.3%
CPEN IGSA Revenue	1,022,929	711,568	1,604,506	1,423,136	181,370	12.7%	8,538,819	6,934,312	81.2%
Total CPEN IGSA Operating Revenue	1,022,929	711,568	1,604,506	1,423,136	181,370	12.7%	8,538,819	6,934,312	81.2%
Expenditures									
CPEN-IGSA Expenses	525,487	476,047	859,932	952,094	92,162	9.7%	5,712,562	4,852,630	84.9%
CPEN-IGSA Critical Projects	405,377	170,833	599,638	341,667	(257,971)	-75.5%	2,050,000	1,450,362	70.7%
CPEN-IGSA Administrative Overhead	92,066	64,688	144,937	129,376	(15,561)	-12.0%	776,256	631,320	81.3%
Total CPEN-IGSA Expenses	1,022,929	711,568	1,604,506	1,423,136	(181,370)	-12.7%	8,538,819	6,934,312	81.2%

CIP Summary Table

FY27 PAYGO CIP Summary Table

Water Capital Projects	Annual Budget	August Expenditures	Year-to-Date
Pipelines and Valve Replacement Projects by District	\$ 1,020,000	\$ 35,561	\$ 56,064
Pipeline Replacement Projects by Contractors	\$ 5,000,000	\$ 35,187	\$ 68,221
Deluz ID Projects	\$ -	\$ 2,460	\$ 2,460
Pump Stations	\$ 270,000	\$ 7,450	\$ 85,032
Meter Replacement	\$ 60,000	\$ -	\$ -
Pressure Reducing Stations	\$ 120,000	\$ -	\$ -
Red Mountain Reservoir Improvements	\$ 380,000	\$ 20,449	\$ 143,618
Steel Reservoir Improvements	\$ 410,000	\$ 2,757	\$ 11,859
Treatment Plant R&R	\$ 1,480,000	\$ 4,145	\$ 4,484
SCADA Upgrades/ Security/Telemetry	\$ 150,000	\$ 30,074	\$ 48,023
Vehicles and Heavy Equipment	\$ 690,000	\$ 2,038	\$ 638,622
Total Water Capital Projects	\$ 9,580,000	\$ 140,120	\$ 1,058,382

Recycled Water Capital Projects

Recycled Water Improvements	\$ 185,000	\$ -	\$ -
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Wastewater Capital Projects

WRP Improvements	\$ 1,330,000	\$ 11,194	\$ 12,775
Collection System Improvements	\$ 690,000	\$ 10,883	\$ 39,237
Outfall Improvements	\$ 50,000	\$ 10,195	\$ 31,254
Vehicles and Heavy Equipment	\$ 190,000	\$ -	\$ -
Total Wastewater Capital Projects	\$ 2,260,000	\$ 32,272	\$ 83,266

Administrative Capital Projects

Administrative Upgrades	\$ 450,000	\$ 23	\$ -
Engineering and Operations Information Systems	\$ 45,000	\$ -	\$ 68,403
Facility Improvements/Upgrades/Security	\$ 535,000	\$ 1,207	\$ 1,207
District Yard Improvements	\$ 100,000	\$ 30,310	\$ 68,767
Vehicles and Heavy Equipment	\$ 300,000	\$ -	\$ 8,619
Total Administrative Capital Projects	\$ 1,430,000	\$ 31,540	\$ 146,997

Capital Projects Total	\$ 13,455,000	\$ 203,932	\$ 1,288,645
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8/31/2026

Treasurer Warrant No. August

TO: Treasurer of the Fallbrook Public Utility District

The bills and claims listed below are approved as authorized by resolution no. 3538 of the Board of Directors dated July 8, 1985. You are hereby authorized and directed to pay said prospective claims for the amounts stated (less discounts in instances where discounts are allowed).

Payroll – 08/2026

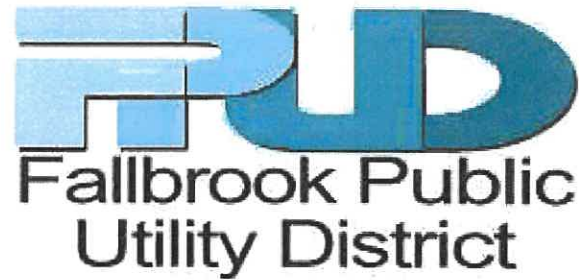
Computer Check Register

Payroll #1	\$247,647.09
Payroll #2	<u>\$244,110.19</u>
	<u>\$491,757.28</u>

Accounts Payable

Checks by Date - Summary by Check Date

User: annaleceb
Printed: 9/2/2026 9:07 AM



Check No	Vendor No	Vendor Name	Check Date	Check Amount
ACH	00152	FPUD EMPL ASSOCIATION	08/06/2026	776.00
ACH	00718	NATIONWIDE RETIREMENT SOLUTIO	08/06/2026	28,486.61
ACH	06758	UNITED STATES TREASURY	08/06/2026	96,642.09
ACH	06759	STATE OF CA - PR TAXES	08/06/2026	16,272.58
ACH	06760	STATE OF CA - SDI	08/06/2026	5,094.69
ACH	06763	PERS - PAYROLL	08/06/2026	65,776.86
100453	09523	FALLBROOK EQUIP RENTALS	08/06/2026	399.00
100454	91313	FIRST BANKCARD	08/06/2026	449.99
100455	92095	FIRST BANKCARD	08/06/2026	395.00
100456	03358	US BANK TRUST NA	08/06/2026	3,000.00
100457	91256	AFP	08/06/2026	1,175.00
100458	91969	AIR QUALITY CONTROL HEATING AN	08/06/2026	643.00
100459	92110	ALLTECH IMAGING TECHNOLOGIES I	08/06/2026	374.99
100460	91286	AMAZON CAPITAL SERVICES, INC.	08/06/2026	7,867.18
100461	91490	AMAZON WEB SERVICES, INC.	08/06/2026	114.59
100462	91216	APGN INC	08/06/2026	11,560.00
100463	02805	ASBURY ENVIRONMENTAL SERVICES	08/06/2026	25.00
100464	05088	AT&T	08/06/2026	627.17
100465	91608	AT&T MOBILITY LLC	08/06/2026	701.81
100466	91503	BACKGROUNDS ONLINE	08/06/2026	1,259.04
100467	91994	BAY CITY INDUSTRIAL SUPPLY	08/06/2026	34,189.34
100468	91840	BLUE - WHITE INDUSTRIES	08/06/2026	1,992.35
100469	UB*00677	JOINT CAPITAL PROJECT INC CA COR	08/06/2026	109.48
100470	03978	CAMERON WELDING SUPPLY	08/06/2026	986.19
100471	06115	CDW GOVERNMENT INC.	08/06/2026	50.50
100472	91819	COMPLETE OFFICE OF CALIFORNIA, I	08/06/2026	639.52
100473	06299	D & H WATER SYSTEMS, INC	08/06/2026	48,670.78
100474	02925	DATA NET SOLUTIONS	08/06/2026	6,414.35
100475	05588	ESCONDIDO METAL SUPPLY	08/06/2026	8,827.76
100476	04122	EVOQUA WATER TECHNOLOGIES LLC	08/06/2026	425.62
100477	91833	FAMILY SUPPORT REGISTRY	08/06/2026	100.15
100478	06497	FASTENAL COMPANY	08/06/2026	657.48
100479	01432	FERGUSON WATERWORKS #1083	08/06/2026	10,068.26
100480	91313	FIRST BANKCARD	08/06/2026	541.79
100481	02972	FISHER SCIENTIFIC COMPANY LLC	08/06/2026	462.57
100482	91837	GEOTAB USA, INC.	08/06/2026	1,651.20
100483	03174	HAAKER EQUIPMENT COMPANY	08/06/2026	283.60
100484	91648	KING LEE CHEMICAL COMPANY	08/06/2026	3,237.83
100485	UB*00675	JOHN & JENNIFER LAMBERT	08/06/2026	5.27
100486	92115	M-RAE ENGINEERING INC	08/06/2026	24,700.00
100487	03201	NATIONAL SAFETY COMPLIANCE INC	08/06/2026	160.15
100488	92076	ORKIN SERVICES OF CALIFORNIA INC	08/06/2026	312.00
100489	01267	PACIFIC PIPELINE	08/06/2026	9,420.80
100490	92041	PERRAULT CORPORATION	08/06/2026	6,164.46
100491	91155	QUALITY GATE, INC	08/06/2026	145.00
100492	91660	R & R INDUSTRIES INC.	08/06/2026	619.43
100493	06717	RDO EQUIPMENT CO	08/06/2026	138,330.93

Check No	Vendor No	Vendor Name	Check Date	Check Amount
100494	91826	RS AMERICAS, INC.	08/06/2026	1,161.11
100495	00232	SAN DIEGO GAS & ELECTRIC	08/06/2026	50,991.90
100496	90923	SANCON TECHNOLOGIES INC.	08/06/2026	9,934.26
100497	92089	STAPLES INC	08/06/2026	516.66
100498	05319	T.S. INDUSTRIAL SUPPLY	08/06/2026	178.71
100499	06735	TCN, INC.	08/06/2026	64.40
100500	92068	TRANS-WEST TRUCK CENTER LLC	08/06/2026	189,489.98
100501	92040	TYLER TECHNOLOGIES, INC.	08/06/2026	3,348.00
100502	06005	UNIFIRST CORP.	08/06/2026	260.52
100503	91929	VESTIS SERVICES, LLC	08/06/2026	620.36
100504	04290	VILLAGE NEWS, INC.	08/06/2026	545.00
100505	04995	AMERICAN MESSAGING	08/06/2026	303.24
100506	91486	CONNECTA SATELLITE SOLUTIONS L	08/06/2026	156.56
100507	05192	DIAMOND ENVIRONMENTAL SERVIC	08/06/2026	548.25
100508	06303	EXECUTIVE LANDSCAPE INC.	08/06/2026	1,260.00
100509	91848	FERNANDEZ GOVERNMENT SOLUTIC	08/06/2026	10,000.00
100510	06380	JANI-KING OF CALIFORNIA, INC - SAI	08/06/2026	3,451.05
100511	02618	MC MASTER-CARR	08/06/2026	2,775.15
100512	UB*00678	LIANE PIETRUCIOLI	08/06/2026	14.93
100513	06608	ROTARY CLUB OF FALLBROOK	08/06/2026	238.00
100514	04075	RUSTY WALLIS, INC	08/06/2026	215.00
100515	92024	THE BERNHARDT GROUP, LLC	08/06/2026	15,000.00
100516	00724	UNDERGROUND SERVICE ALERT	08/06/2026	549.00
100517	91284	WM CORPORATE SERVICES, INC	08/06/2026	1,200.00
100518	91650	CHAD WODARCZYK	08/06/2026	173.00

Total for 8/6/2026:

833,802.49

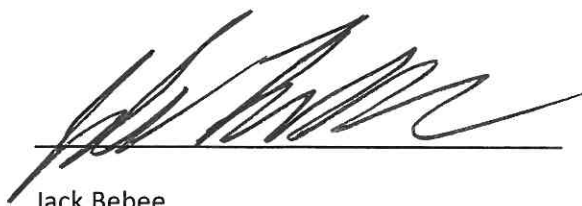
ACH	02582	EMPLOYMENT DEVELOPMENT DEPT	08/13/2026	3,796.00
ACH	91223	STERLING ADMINISTRATION	08/13/2026	130.00
ACH	92087	OPENLANE TECHNOLOGY CORPORAT	08/13/2026	2,170.06
100519	06536	ARCADIS U.S., INC	08/13/2026	87,112.21
100520	06020	BABCOCK LABORATORIES, INC	08/13/2026	24,829.00
100521	05403	SAN DIEGO UNION-TRIBUNE CO.	08/13/2026	140.61
100522	91286	AMAZON CAPITAL SERVICES, INC.	08/13/2026	865.72
100523	06536	ARCADIS U.S., INC	08/13/2026	1,764.00
100524	91724	ASPHALT & CONCRETE ENTERPRISES	08/13/2026	28,393.50
100525	92052	AUTOZONE INVESTMENT CORPORAT	08/13/2026	36.51
100526	91675	BANNER BANK	08/13/2026	3,300.26
100527	06235	JACK BEBEE	08/13/2026	122.05
100528	02743	BEST BEST & KRIEGER	08/13/2026	7,875.53
100529	92116	BESTOP BAJA LLC	08/13/2026	483.63
100530	06374	BOOT BARN INC.	08/13/2026	2,051.22
100531	91705	CALIFORNIA SURVEYING AND DRAF	08/13/2026	68,403.07
100532	91594	CONCENTRA MEDICAL CENTERS	08/13/2026	522.00
100533	02176	CORELOGIC SOLUTIONS, LLC	08/13/2026	218.55
100534	05953	CORODATA RECORDS MANAGEMENT	08/13/2026	845.51
100535	06675	CORODATA SHREDDING, INC	08/13/2026	78.11
100536	91611	FALLBROOK ACE HARDWARE	08/13/2026	2,306.90
100537	00169	FALLBROOK OIL COMPANY	08/13/2026	4,872.45
100538	05380	HACH CO	08/13/2026	1,104.27
100539	03276	HOME DEPOT CREDIT SERVICES	08/13/2026	389.73
100540	06577	INFOSEND INC	08/13/2026	1,408.95
100541	91751	MANAGED MOBILE INC	08/13/2026	323.10
100542	90932	NAPA AUTO PARTS	08/13/2026	589.39
100543	91167	NORTH COUNTY FORD	08/13/2026	863.47
100544	91674	O'REILLY AUTO ENTERPRISES, LLC	08/13/2026	1,783.96

Check No	Vendor No	Vendor Name	Check Date	Check Amount
100545	02759	PACIFIC SAFETY CENTER	08/13/2026	1,695.00
100546	00215	PETTY CASH	08/13/2026	11.75
100547	91865	PIPELINE PRODUCTS, INC.	08/13/2026	124.32
100548	91658	PK MECHANICAL SYSTEMS, INC	08/13/2026	62,705.02
100549	91077	RED WING BUSINESS ADVANTAGE AC	08/13/2026	334.38
100550	92113	TAYMAN INDUSTRIES INC (EIN 33-063	08/13/2026	364.72
100551	91826	RS AMERICAS, INC.	08/13/2026	1,581.28
100552	00232	SAN DIEGO GAS & ELECTRIC	08/13/2026	61,849.48
100553	90925	SHERWIN-WILLIAMS	08/13/2026	71.06
100554	92040	TYLER TECHNOLOGIES, INC.	08/13/2026	620.00
100555	91703	UNIVAR SOLUTIONS	08/13/2026	12,595.49
100556	06263	VELOCITY TRUCK CENTERS	08/13/2026	164,565.25
100557	92112	CONFAB MANUFACTURING COMPAN	08/13/2026	8,091.58
100558	90981	WATERSMART SOFTWARE	08/13/2026	204.02
100559	91807	WAYNE GOSSETT FORD	08/13/2026	144,198.68
100560	91284	WM CORPORATE SERVICES, INC	08/13/2026	6,959.28
100561	92077	WOOLPERT INC	08/13/2026	1,593.00
100562	91286	AMAZON CAPITAL SERVICES, INC.	08/13/2026	3,123.72
100563	02805	ASBURY ENVIRONMENTAL SERVICES	08/13/2026	1,535.36
100564	92052	AUTOZONE INVESTMENT CORPORAT	08/13/2026	72.16
100565	91440	BP BATTERY INC	08/13/2026	323.87
100566	03134	CALIFORNIA WATER ENVIRONMENT .	08/13/2026	247.00
100567	91008	MICHAEL COTHRAN	08/13/2026	4,304.99
100568	05192	DIAMOND ENVIRONMENTAL SERVIC	08/13/2026	991.83
100569	03391	ELECTRICAL SALES INC	08/13/2026	3,286.21
100570	09523	FALLBROOK EQUIP RENTALS	08/13/2026	741.42
100571	06497	FASTENAL COMPANY	08/13/2026	4,851.71
100572	01432	FERGUSON WATERWORKS #1083	08/13/2026	7,907.01
100573	04958	GOSCH FORD TEMECULA	08/13/2026	1,902.43
100574	02170	GRAINGER, INC.	08/13/2026	5,086.49
100575	02767	GRANGETTO FARM & GARDEN SUPPI	08/13/2026	30.26
100576	05380	HACH CO	08/13/2026	7,316.88
100577	06577	INFOSEND INC	08/13/2026	1,801.09
100578	06479	KNOCKOUT PEST CONTROL & TERMI	08/13/2026	100.00
100579	02618	MC MASTER-CARR	08/13/2026	652.71
100580	91167	NORTH COUNTY FORD	08/13/2026	384.43
100581	06298	ONESOURCE DISTRIBUTORS, LLC	08/13/2026	5,451.60
100582	01267	PACIFIC PIPELINE	08/13/2026	27,104.77
100583	00215	PETTY CASH	08/13/2026	28.50
100584	91155	QUALITY GATE, INC	08/13/2026	1,292.53
100585	91826	RS AMERICAS, INC.	08/13/2026	103.62
100586	00236	SCRAPPYS	08/13/2026	1,720.16
100587	04434	SNAP ON TOOLS	08/13/2026	645.43
100588	91992	SOFTCHOICE CORPORATION	08/13/2026	82.99
100589	90929	SOUTHWEST ANSWERING SERVICE, I	08/13/2026	1,173.57
100590	91860	SPECTRUM ENTERPRISE	08/13/2026	90.00
100591	05415	STATE WATER RESOURCE CONTROL I	08/13/2026	70.00
100592	92119	TRINITY GRADING, INC	08/13/2026	1,312.25
100593	06005	UNIFIRST CORP.	08/13/2026	805.55
100594	91703	UNIVAR SOLUTIONS	08/13/2026	9,083.36
100595	04313	USA BLUEBOOK	08/13/2026	1,129.00
100596	91929	VESTIS SERVICES, LLC	08/13/2026	501.84
100597	91871	WALTERS WHOLESALE ELECTRIC CO	08/13/2026	1,334.56
100598	00233	WAXIE SANITARY SUPPLY	08/13/2026	2,021.80
100599	02773	WHITE CAP L.P	08/13/2026	1,823.13
Total for 8/13/2026:				814,778.30

Check No	Vendor No	Vendor Name	Check Date	Check Amount
ACH	00152	FPUD EMPL ASSOCIATION	08/20/2026	776.00
ACH	00718	NATIONWIDE RETIREMENT SOLUTIO	08/20/2026	28,486.61
ACH	06758	UNITED STATES TREASURY	08/20/2026	93,199.70
ACH	06759	STATE OF CA - PR TAXES	08/20/2026	15,643.96
ACH	06760	STATE OF CA - SDI	08/20/2026	5,020.39
ACH	06763	PERS - PAYROLL	08/20/2026	65,784.68
ACH	06758	UNITED STATES TREASURY	08/20/2026	326.01
ACH	06759	STATE OF CA - PR TAXES	08/20/2026	23.02
ACH	06760	STATE OF CA - SDI	08/20/2026	19.52
100604	06555	LIEBERT CASSIDY WHITMORE	08/20/2026	4,090.00
100605	06005	UNIFIRST CORP.	08/20/2026	493.75
100606	00805	ACWA/JOINT POWERS INS.	08/20/2026	10,451.86
100607	91994	BAY CITY INDUSTRIAL SUPPLY	08/20/2026	1,541.34
100608	91594	CONCENTRA MEDICAL CENTERS	08/20/2026	336.00
100609	91882	EASTERN MUNICIPAL WATER DISTRI	08/20/2026	681,733.09
100610	01432	FERGUSON WATERWORKS #1083	08/20/2026	1,907.17
100611	91535	PAYMENTUS CORPORATION	08/20/2026	6,325.20
100612	91968	SYNAGRO TECHNOLOGIES, INC	08/20/2026	18,717.00
100613	00101	ACWA JPIA	08/20/2026	170,920.50
100614	91286	AMAZON CAPITAL SERVICES, INC.	08/20/2026	2,297.86
100615	02805	ASBURY ENVIRONMENTAL SERVICES	08/20/2026	5,808.50
100616	91708	B2B SECURITY	08/20/2026	3,000.00
100617	91994	BAY CITY INDUSTRIAL SUPPLY	08/20/2026	2,353.24
100618	UB*00680	BAILEY BLACKWELL	08/20/2026	3.18
100619	91440	BP BATTERY INC	08/20/2026	333.69
100620	92120	BREAKMART LLC	08/20/2026	2,538.85
100621	91069	BRENNTAG NORTH AMERICA LLC	08/20/2026	4,310.04
100622	03134	CALIFORNIA WATER ENVIRONMENT.	08/20/2026	123.00
100623	03134	CALIFORNIA WATER ENVIRONMENT.	08/20/2026	259.00
100624	91950	CMS COMMUNICATIONS, INC.	08/20/2026	1,400.75
100625	91272	KEVIN COLLINS	08/20/2026	60.00
100626	00709	COUNTY OF SAN DIEGO	08/20/2026	622.00
100627	UB*00683	CAROL DUENSING	08/20/2026	83.38
100628	91991	ENVIRONMENTAL EXPRESS, INC.	08/20/2026	2,733.23
100629	01099	FALLBROOK IRRIGATION INC	08/20/2026	76.24
100630	01432	FERGUSON WATERWORKS #1083	08/20/2026	1,754.38
100631	91323	FIRST BANKCARD	08/20/2026	321.61
100632	91971	FIRST BANKCARD	08/20/2026	67.06
100633	04958	GOSCH FORD TEMECULA	08/20/2026	264.39
100634	UB*00679	TRINITY GRADING	08/20/2026	321.75
100635	02170	GRAINGER, INC.	08/20/2026	1,217.06
100636	UB*00687	MARTIN GUTIERREZ	08/20/2026	154.15
100637	06329	HILL BROTHERS CHEMICAL COMPAN	08/20/2026	1,886.91
100638	06577	INFOSEND INC	08/20/2026	104.21
100639	00190	JCI JONES CHEMICALS INC.	08/20/2026	12,298.34
100640	90953	JR FILANC CONSTRUCTION CO., INC.	08/20/2026	74,520.87
100641	04926	KONICA MINOLTA PREMIER FINANCE	08/20/2026	2,413.64
100642	UB*00685	STEPHEN LACEY	08/20/2026	269.29
100643	UB*00684	ESAUD LAGUNAS	08/20/2026	6.22
100644	91130	LINCOLN NATIONAL LIFE INSURANC	08/20/2026	7,227.02
100645	02618	MC MASTER-CARR	08/20/2026	5,685.60
100646	UB*00682	ERIC & CINDY MIHL	08/20/2026	295.18
100647	UB*00686	MARSHALL MORTON	08/20/2026	5.97
100648	91719	NATIONAL TIRE WHOLESALE	08/20/2026	102.61
100649	06298	ONESOURCE DISTRIBUTORS, LLC	08/20/2026	5,103.66
100650	01267	PACIFIC PIPELINE	08/20/2026	10,871.66

Check No	Vendor No	Vendor Name	Check Date	Check Amount
100651	02759	PACIFIC SAFETY CENTER	08/20/2026	245.00
100652	92075	PRIME SYSTEMS INDUSTRIAL AUTOM	08/20/2026	2,581.40
100653	91155	QUALITY GATE, INC	08/20/2026	155.00
100654	91826	RS AMERICAS, INC.	08/20/2026	501.88
100655	06666	SAGINAW CONTROL & ENGINEERING	08/20/2026	1,268.70
100656	90925	SHERWIN-WILLIAMS	08/20/2026	71.06
100657	91723	SPECIALTY MOWING SERVICES, INC	08/20/2026	40,507.23
100658	05415	STATE WATER RESOURCE CONTROL I	08/20/2026	35.00
100659	91799	SUNBELT RENTALS, INC	08/20/2026	9,167.29
100660	92040	TYLER TECHNOLOGIES, INC.	08/20/2026	1,240.00
100661	06005	UNIFIRST CORP.	08/20/2026	273.62
100662	91703	UNIVAR SOLUTIONS	08/20/2026	12,253.76
100663	91489	VEGA AMERICAS, INC.	08/20/2026	10,392.08
100664	91929	VESTIS SERVICES, LLC	08/20/2026	462.54
100665	91871	WALTERS WHOLESALE ELECTRIC CO	08/20/2026	523.14
100666	UB*00681	TODD WINEGAR	08/20/2026	999.00
Total for 8/20/2026:				1,337,367.04
100667	01460	AFLAC	08/27/2026	1,766.18
100668	91969	AIR QUALITY CONTROL HEATING AN	08/27/2026	125.00
100669	91286	AMAZON CAPITAL SERVICES, INC.	08/27/2026	4,893.98
100670	91216	APGN INC	08/27/2026	177,975.00
100671	06536	ARCADIS U.S., INC	08/27/2026	6,309.50
100672	91990	BELZONA CALIFORNIA, INC.	08/27/2026	1,403.04
100673	UB*00689	CHERYL BROWN	08/27/2026	226.01
100674	03134	CALIFORNIA WATER ENVIRONMENT	08/27/2026	259.00
100675	04178	CALOLYMPIC SAFETY CO., INC.	08/27/2026	350.50
100676	91819	COMPLETE OFFICE OF CALIFORNIA, I	08/27/2026	356.87
100677	91330	AARON COOK	08/27/2026	108.44
100678	91008	MICHAEL COTHRAN	08/27/2026	1,259.89
100679	92122	BRONSON DUNCAN	08/27/2026	579.98
100680	05719	ENVIRONMENTAL SYSTEMS RESEAR	08/27/2026	23,700.00
100681	09523	FALLBROOK EQUIP RENTALS	08/27/2026	2,166.25
100682	00169	FALLBROOK OIL COMPANY	08/27/2026	9,964.84
100683	91833	FAMILY SUPPORT REGISTRY	08/27/2026	100.15
100684	06497	FASTENAL COMPANY	08/27/2026	6,600.95
100685	01432	FERGUSON WATERWORKS #1083	08/27/2026	445.59
100686	91200	FIRST BANKCARD	08/27/2026	1,020.95
100687	91202	FIRST BANKCARD	08/27/2026	1,907.89
100688	91225	FIRST BANKCARD	08/27/2026	1,188.87
100689	91313	FIRST BANKCARD	08/27/2026	3,925.39
100690	91540	FIRST BANKCARD	08/27/2026	5,719.40
100691	91678	FIRST BANKCARD	08/27/2026	653.30
100692	91895	FIRST BANKCARD	08/27/2026	1,099.00
100693	92095	FIRST BANKCARD	08/27/2026	4,326.34
100694	02170	GRAINGER, INC.	08/27/2026	392.93
100695	06577	INFOSEND INC	08/27/2026	1,599.27
100696	92121	JURUPA COMMUNITY SERVICES DIST	08/27/2026	1,943.20
100697	90887	LLOYD PEST CONTROL	08/27/2026	192.00
100698	02618	MC MASTER-CARR	08/27/2026	502.07
100699	05655	DON MCDUGAL	08/27/2026	12.76
100700	91661	MUNICIPAL MAINTENANCE EQUIPMI	08/27/2026	2,081.64
100701	06298	ONESOURCE DISTRIBUTORS, LLC	08/27/2026	544.68
100702	01267	PACIFIC PIPELINE	08/27/2026	9,258.09
100703	91007	PFM ASSET MANGEMENT LLC	08/27/2026	1,479.58
100704	UB*00688	SUNSHINE PROPERTIES	08/27/2026	133.77

Check No	Vendor No	Vendor Name	Check Date	Check Amount
100705	91546	QUADIENT FINANCE USA, INC.	08/27/2026	800.00
100706	91601	QUADIENT LEASING USA, INC	08/27/2026	686.14
100707	06717	RDO EQUIPMENT CO	08/27/2026	16,913.00
100708	05415	STATE WATER RESOURCE CONTROL I	08/27/2026	50.00
100709	05319	T.S. INDUSTRIAL SUPPLY	08/27/2026	1,790.96
100710	92117	TORAY MEMBRANE USA INC	08/27/2026	2,610.39
100711	92040	TYLER TECHNOLOGIES, INC.	08/27/2026	2,232.00
100712	06512	ULINE SHIPPING SUPPLIES	08/27/2026	1,090.38
100713	06005	UNIFIRST CORP.	08/27/2026	326.29
100714	91929	VESTIS SERVICES, LLC	08/27/2026	460.23
100715	91871	WALTERS WHOLESALE ELECTRIC CO	08/27/2026	6,803.89
100716	91498	WEST COAST TRUCK & AUTO	08/27/2026	1,920.33
Total for 8/27/2026:				312,255.91
ACH	03358	US BANK TRUST NA	08/28/2026	1,470,052.00
Total for 8/28/2026:				1,470,052.00
Report Total (279 checks):				4,768,255.74

A handwritten signature in black ink, appearing to read 'Jack Bebee', is written over a horizontal line.

Jack Bebee

General Manager